

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**

**Comprehensive Annual Financial Report**  
**As of and for the Year ended December 31, 2001**

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.  
Release Date 7/24/02

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J. MITCHELL J. OURSO, JR.  
PARISH PRESIDENT  
GENE STEVENS, JR.  
CHAIRMAN  
LEONARD JACKSON  
VICE-CHAIRMAN  
EDWARD A. SONGY, JR.  
CHIEF ADMINISTRATIVE OFFICER  
BETTY J. BARBER  
COUNCIL CLERK  
JOHN P. GABEL, III, CPA  
DIRECTOR OF FINANCE

# Iberville Parish Council

P.O. Box 389  
Plaquemine, LA 70765-0389

## COUNCIL MEMBERS:

WARREN TAYLOR  
DISTRICT 1  
MILTON R. OURSO  
DISTRICT 2  
THOMAS DOMINIQUE, SR.  
DISTRICT 3  
LEONARD JACKSON  
DISTRICT 4  
C. MICHAEL ZITO  
DISTRICT 5  
SALARIS G. BUTLER  
DISTRICT 6  
HOWARD DOUBRE, JR.  
DISTRICT 7  
GENE P. STEVENS, JR.  
DISTRICT 8  
NICHOLAS P. MIGLIACIO  
DISTRICT 9  
KENNETH W. OURSO, JR.  
DISTRICT 10  
RANDY SEXTON  
DISTRICT 11  
ALDRICH D. DUPRE  
DISTRICT 12  
WAYNE M. ROY  
DISTRICT 13

June 25, 2002

Honorable Parish President J. Mitchell Ourso, Jr.  
And Members of the Parish Council  
Parish of Iberville  
Plaquemine, Louisiana 70765-0389

Dear Parish President and Council Members:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) for the Iberville Parish Government for the year ended December 31, 2001. The report reflects the increased fiscal stability of parish government as a result of the home rule charter form of government and the leadership of our parish president and council.

The parish is managing its financial affairs with prudence and safety. We seek to maximize services to the people of Iberville Parish with the least expenditure of our general fund dollars. To the extent possible, we have leveraged our funds with matching local, state, and federal monies.

The Finance Department prepared this report using generally accepted accounting principles (GAAP). We believe the data, as presented, are accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and results of operations of the parish as measured by the financial activities of its various funds and account groups; and that all disclosures necessary to enable readers to gain a maximum understanding of parish financial affairs have been included. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the local government.

The CAFR is presented in three sections: Introductory, Financial, and Statistical. The introductory section includes a table of contents, this letter of transmittal, a list of principal officials, and the government's organizational chart. The financial section includes the independent auditor's report on the financial statements and schedules, Management's Discussion and Analysis (MD&A), the basic financial statements, the government-wide financial statements, the fund financial statements, the summary of significant accounting policies (SSAP), note disclosures, required supplemental information (RSI), and the combining and individual fund information and other supplemental information. The statistical section includes selected financial and non-financial data, as well as demographic data to aid CAFR users and others in understanding the financial activities of the parish.

The parish is required to undergo an annual single audit in conformance with the provisions of the Single Audit Act of 1996 and the U. S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit, including the Schedule of Expenditures of Federal Awards, Standard Form SF-SAC, findings and recommendations, and the auditors' reports on the internal control structures and compliance with applicable laws and regulations are available. We filed two copies of the CAFR with the Iberville Parish Clerk of Court's Office.

The financial statements included are those of the various departments, agencies, and other organizational units governed by the parish president and council. The criteria of evaluation used are those established by the Governmental Accounting Standards Board (GASB) that defines the parish government's reporting entity. The criteria deal with the legal status and selection of the governing authority, fiscal interdependency, imposition of will and the financial benefit or burden relationship between the component units.

The primary government includes the parish (all departments and agencies under the auspices of the parish president and the parish council), the Iberville Parish Utility Department, and various fire departments. The component units include the Library, Parks and Recreation, Water Districts 2, 3, and 4. The report offers discrete presentations of the primary government and the component units. A complete explanation of the financial reporting entity is included in Note 1, Summary of Significant Accounting Policies.

The parish provides a range of services to the general public including fire protection, 911, public works, public health, social services, economic development, tourism, construction of streets, maintenance of streets, sewerage, drainage, other infrastructure, general administration, and solid waste disposal. Through our component units we provide Parks and Recreation, Libraries, and water.

## **ECONOMIC CONDITION AND OUTLOOK**

One of the original 19 parishes, Iberville was created on March 31, 1807. It is located in southeastern Louisiana, approximately nine miles from the capital, Baton Rouge. The western half of the parish lies within the Atchafalaya Basin. The basin encompasses approximately 374,000 acres of marsh, swamps and open water. The majority of this area is either under water or susceptible to periodic flooding. There is very little development within this area. Other than recreation and sporting activities, the predominant land use in the basin is aquacultural and agricultural in nature. Most urban and agriculturally developed areas of the parish are located in the north central and eastern regions. These areas are on high land built on bayous, which drain the area.

Several petrochemical industries line the east and west banks of the Mississippi River running through Iberville Parish. Products range from refined chemical compounds, piping, herbicides and refrigerants, to household products and pharmaceuticals. Local industry creates the majority of jobs within the parish. The tax paid and purchases made within the parish by local industry are significant to the parish's tax base and local economy.

Iberville Parish is well linked to surrounding parishes by major transportation routes consisting of LA Highway 1, LA 30, LA 75 and LA 77.

Based on 2000 Census information the population of Iberville Parish is 33,169. The minority population of the parish is 16,560 or 49.7% of the total population. The overall poverty rate within Iberville Parish is 23.1%. The unemployment rate is approximately 8.1% for 2001. The largest municipality is Plaquemine, the parish seat of government. Plaquemine has a population of approximately 8,000 people. Other towns of considerably less population include White Castle, Maringouin, Rosedale, Grosse Tete and St. Gabriel. The rest of the population lives in small, unincorporated communities or isolated, rural areas. Most of these areas are in need of the placement or replacement of infrastructures such as water, sewer and drainage.

Sales tax collections approached the record levels in 1996. They increased above the 2000 amounts. Due to changes in the law and court decisions declaring certain items as raw materials, therefore exempt from sales and use tax, the tax base changed. Until we develop new industry or increase the tax base in other ways, sales tax collections will not reach the 1996 levels.

## **FINANCIAL INFORMATION**

### **Internal Accounting Control**

In developing and evaluating the accounting system of the parish, the Finance Department considers the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and regarding the reliability of financial records for preparing the financial statements and maintaining the accountability for assets. The concept of reasonable assurance recognizes that the cost of controls should not exceed benefits likely to be derived and that the valuation of costs and benefits requires estimates by management.

As a recipient of federal and state financial awards, the Council is responsible for ensuring that adequate internal controls are in effect. All internal control evaluations occur within the framework described. The Department of Finance believes that the internal controls of the Council adequately safeguard assets and provide reasonable assurance of the proper recording of financial transactions.

The finance department prepares financial statements, supporting schedules, and statistical tables. We believe that these documents are fairly presented.

### **Managements Discussion and Analysis**

Much of the discussion previously found in this letter of transmittal is now in the fiscal section under the title MD&A.

## Accounting System and Budgetary Control

An explanation of the accounting policies of Iberville Parish is contained in the notes to the Financial Statements. The basis of accounting, fund structure, and other significant information of financial policy are explained in the notes.

Budgetary control is maintained by the encumbrance of appropriations with purchase orders prior to their release to vendors.

### **Cash Management**

According to Louisiana Revised Statutes LSA-RS 33:2955, the Iberville Parish government adopted an investment policy. Investments in violation of this statute constitute malfeasance in office. All investments in derivatives are banned. Accordingly, the Council elected to invest the people's money in Certificates of Deposit and LAMP. Interest earnings equal or exceed the amount required by law. Where permitted by Federal Regulation, all checking accounts bear interest. In 2000, we negotiated a new investment contract, and we increased the amounts earned on our checking accounts.

### **Risk Management**

The parish General Services Director is the risk manager for the parish. Within the Human Resources section, we have a Safety Officer, whose primary duty is to detect unsafe conditions and correct them. The parish maintains a \$25,000 deductible on its policies. We found that through a pro-active response to risk, that we could save money on our insurance policies.

## **MAJOR INITIATIVES**

### For the Year

2001 is the fourth full year under the new form of government, the home rule charter.

The parish completed the Louisiana Community Development Block Grant (LCDBG) Program, North Plaquemine Sewerage Project and the Louisiana Housing Share Grant to restore individual homes of low-income residents in the Dorseyville Area.

The parish received a \$100,000 federal grant for a parish wide sewerage study. We will initiate the study in 2001 and complete it in 2002. This guides the North Iberville LCDBG project that was awarded in 2002.

The parish completed the engineering work for the Highway 1148 extension to Highway 77. This highway will provide an alternate route for residents along Highway 1148, and it is the access road to our new industrial park.

Recognizing the severe conditions within Water District # 3, the parish president, working with Congressman Richard Baker, applied for and was awarded a grant of four hundred thousand dollars to improve water quality in the District. The engineering firm of Montgomery Watson is preparing an action plan to resolve these problems. As a

continuation of this plan, Water District No. 2, received a loan grant package of 2.3 million dollars in 2002.

In cooperation with Water District No. 4, the Governor's Office of Rural Development, the Louisiana Office of Facility Planning, and the Iberville Parish School Board, the parish is assisting the District in drilling the new water well and constructing distribution lines. The well itself was completed in 1999. The planning for the distribution lines are complete and the contract was awarded in 2002. The total project is about \$540,000. Through the capital outlay process, the parish was awarded \$30,000 in 1999 for the planning of these lines, and in the year 2000, another \$260,000 for their construction.

The parish through the State Office of Facility Planning constructed a new Health Unit, taking possession in 2002. Fully equipped, the new building cost one million six hundred thousand dollars.

The parish began the Evergreen Road project in 2001, completing it in 2002.

Dow Chemical donated 100 acres for a new industrial park. Diamond Plastics constructed its new plant in the park and began production in 2001. Shintech donated the access road to the park and started permanent road construction in 2001. This will become the first part of the LA Highway 1148 extension.

We worked with our Washington Consultants to develop a comprehensive federal legislative program that identified issues and found solutions to problems within the Parish

*Water Resources Development Act & Bayou Sorrell* - Through the efforts of the administration, the consultants, and our congressional delegation, the United States Water Resources Act of 2000 mandates a bank stabilization project study for Bayou Sorrell, Iberville Parish. This is the first step to stopping the erosion in this navigable waterway. Only the Corps of Engineers has the legal authority to address this situation.

The finance department switched to a new accounting system, Micro Information Processing, (MIP) to take advantage of the enhanced reporting capabilities of the system.. This is an essential step in preparing for Governmental Accounting Standards Board Pronouncements 33 & 34.

### **For the Future**

Our Washington consultants are working in two areas for the parish: Water and Water Line Improvements, Agriculture Rural Development Funds (Industrial Park,) Bayou Sorrell and intercoastal waterway bank stabilization.

- 1. Water and Water Line Improvements** - the parish sought language within the FY 2001 Agriculture Appropriation Bill that specifically earmarked Iberville Parish for USDA funds for various water projects. The U.S. House Agriculture Committee earmarked Iberville Parish's water projects for federal funds. This account does not allow for a specific sum to be placed next to the parish's name, but USDA believes that it could be as much as \$5 million in federal funds for parish wide water improvements. Professional Engineering Corporation (PEC) is working with the parish to develop the specific uses for these funds.

2. Agriculture Rural Development Funds - the Parish submitted an appropriation request for funds from the FY 2003 Appropriations Bill for community development and infrastructure. Parish representatives informed the committee staff of our project and were encouraged by their support of our project.
3. FEMA – the parish requested FEMA support for our fire departments.

Industrial Park – The parish has committed to the development of an industrial park. We are working with our Washington consultants and legislative delegation to obtain funding for the rail spur and other infrastructure requirements of the park. Based upon ongoing inquiries of site availability, we expect more development within the park.

### Service Efforts and Accomplishments

#### Fire Departments

The parish has required that all fire departments obtain a rating from the Property Insurance Association of Louisiana (PIAL). This rating is the key factor in property insurance rates. The lower the rating, the lower the insurance rates. Through cooperation of the 911 operations center, the parish took over dispatching fire calls. The transfer of these duties to the parish allowed all the fire departments to receive the maximum possible points for fire communications. It was instrumental in maintaining the fire rating on the East side of the Parish.

As the ratings indicate deficiencies, we are budgeting the departments to improve these weaknesses while reinforcing strengths. The 2002 budget comments in the fire departments budgets, which were recently rated by PIAL, indicate these performance measurements and goals.

#### Drainage

The initial studies indicated that we would improve the drainage in Plaquemine by opening up the Anderson Diversion Canal and Tircuit Canals. We accomplished this work in 1999 and 2000. In June of 2001, Iberville Parish was hit with a deluge of rain from the remnants of tropical storm Alison. Although the parish was part of the federal disaster Area, the City of Plaquemine did not flood.

#### Finance Department

For the 2000 Comprehensive Annual Financial Report, the GFOA awarded the Certificate of Achievement in Financial Reporting to the parish. This is the first time that parish received this award. The department revised the chart of accounts to enhance reporting under GASB 34. This significantly reduced the time to prepare the CAFR.

## OTHER INFORMATION

### Independent Audit

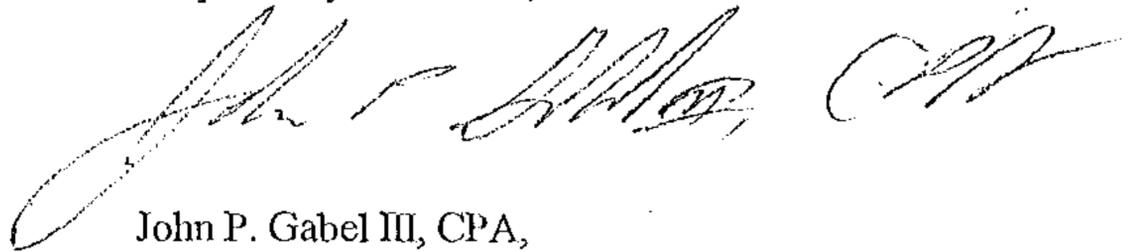
The local government charter requires a comprehensive annual audit to be performed. The audit has been completed, and the firm's opinion covers the basic financial statements of the financial section of the report only. The general purpose financial statements, including the notes, and the combining and individual fund and account group statements constitute the basic financial statements.

In addition to meeting the requirements set forth by local charter and state statutes, the audit meets the requirements of the Single Audit Act of 1996 and the requirements of related U.S. office of Management and Budget Circular A-133.

### Acknowledgments

It is with great pride that I express my deepest appreciation to all members of the Finance Department who assisted and contributed to the preparation of this report. Only through the dedicated efforts of this team of talented professionals could this report be prepared. In addition, the finance department expresses its appreciation to the parish president and council for their planning and conducting the financial affairs of the parish in a responsible and progressive manner.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "John P. Gabel III, CPA". The signature is written in a cursive style with a large initial "J" and "G".

John P. Gabel III, CPA,  
Director of Finance

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Iberville Parish,  
Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2000

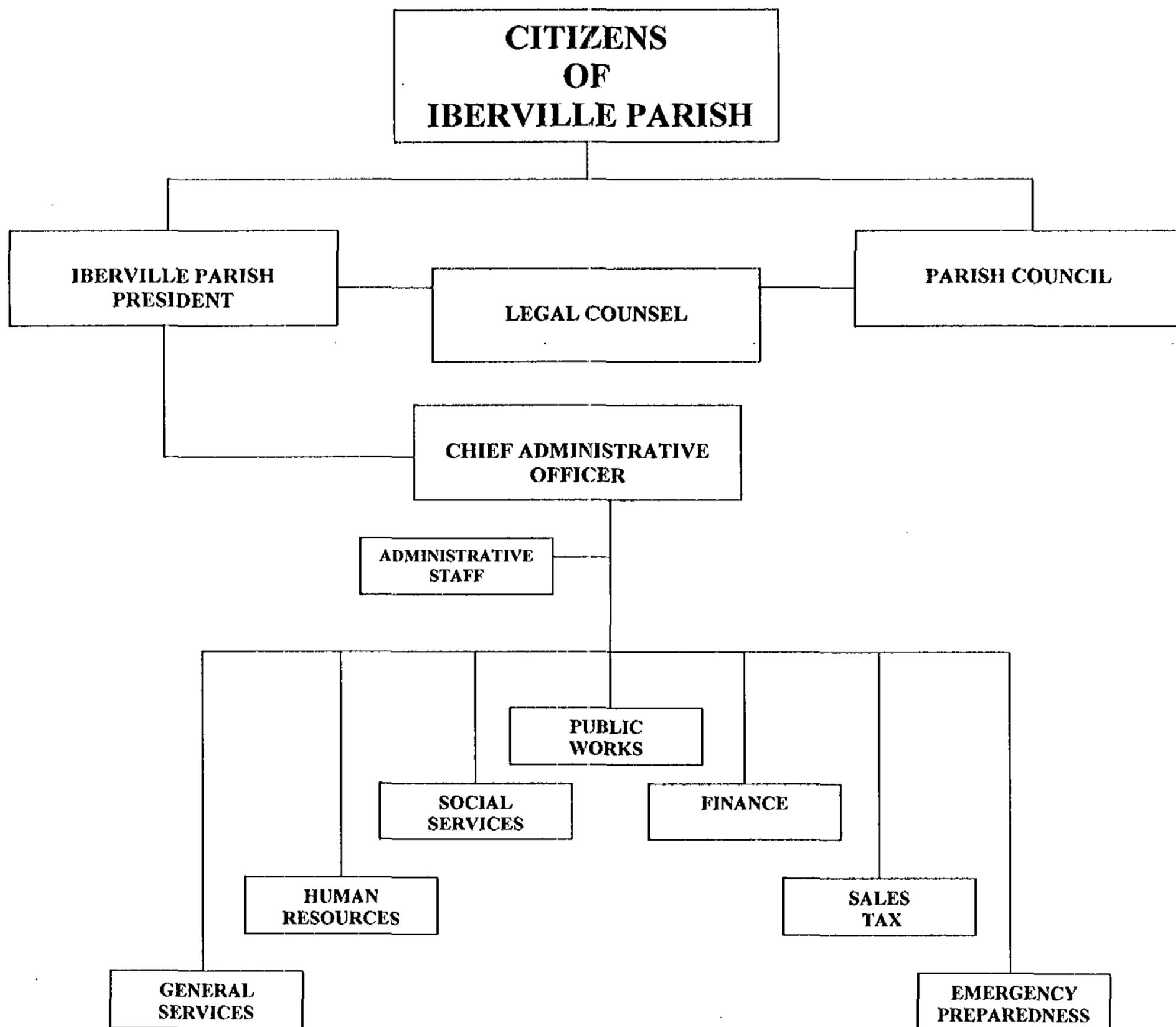
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Imelda Aruete*  
President

*Jeffrey L. Esser*  
Executive Director

# IBERVILLE PARISH COUNCIL ORGANIZATIONAL CHART



Iberville Parish Council  
Elected Officials  
Plaquemine, Louisiana

Parish President, J. Mitchell Ourso, Jr.

<b><u>Election District</u></b>	<b><u>Councilman</u></b>
1	Warren Taylor
2	Milton R. Ourso
3	Thomas Dominique, Sr.
4	Leonard Jackson
5	C. Michael Zito
6	Salaris Butler
7	Howard Oubre, Jr.
8	Eugene P. Stevens
9	Nicholas P. Migliacio
10	Kenneth Ourso, Jr.
11	Randy Sexton
12	Aldrich Dupree
13	Wayne M. Roy



HUGH F. BAXLEY, CPA  
*A Professional Accounting Corporation*

Hugh F. Baxley, CPA/PFS/CVA  
Margaret A. Pritchard, CPA  
Terrell D. Martin, CPA

To the Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council  
Plaquemine, Louisiana

### AUDITOR'S INDEPENDENT REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying basic financial statements of the Iberville Parish Council as of and for the year ended December 31, 2001, as listed in the Table of Contents. These basic financial statements are the responsibility of the Iberville Parish Council's management. Our responsibility is to express an opinion on these basic financial statements based on our audit. We did not audit the component unit financial statements of the Iberville Parish Waterworks District No. 2. The financial statements of the Iberville Parish Waterworks District No. 2 reflect total assets of \$2,643,899 as of October 31, 2001, and total revenues of \$755,713 for the year then ended, reported in the component unit. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts for the Iberville Waterworks Districts No. 2 is based solely on the reports of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Iberville Parish Council as of December 31, 2001, and the results of its operations and cash flows of its proprietary fund types for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

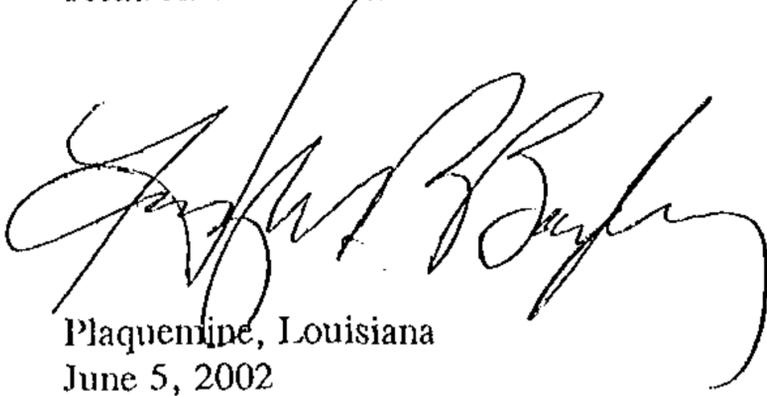
In accordance with *Government Auditing Standards*, we have also issued our report dated June 5, 2002, on our consideration of Iberville Parish Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis and the other required supplementary information on pages 3 through 14 and 1 through 5, respectively, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

**AUDITOR'S INDEPENDENT REPORT ON THE FINANCIAL STATEMENTS (continued)**

As described in Note A to the basic financial statements, the Iberville Parish Council adopted the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - For State and Local Governments*; Statement No. 37, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments: Omnibus*; and Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, as of January 1, 2001. This results in a change in the format and content of the basic financial statements.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The other supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements of Iberville Parish Council. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.



Plaquemine, Louisiana  
June 5, 2002

## Managements Discussion and Analysis

As management of the Iberville Parish Council, we offer readers of the Iberville Parish Council's financial statements this narrative overview and analysis of the financial activities of the Iberville Parish Council for the fiscal year ended December 31, 2001. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i through vii of this report. Since this is the first year that the Iberville Parish Council is reporting under GASB 34, there are few comparisons with the prior year. The council is required to report the calendar year 2002 under GASB 34, at which time we will have prior year comparisons.

### Financial Highlights

The assets of the Iberville Parish Council exceeded its liabilities at the close of the most recent fiscal year by \$36,301,589 (*net assets*). Of this amount, \$2,134,257 (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors. The government's total net assets increased by \$2,588,618.

As of the close of the current fiscal year, the Iberville Parish Council's governmental funds reported combined ending fund balances of \$15,254,711, an increase of \$1,299,080 in comparison with the prior year. The unrestricted fund balance in the general fund, \$2,391,840, is available for spending at the government's discretion (*unreserved fund balance*). All other fund balances are restricted for the purposes for which the fund was created.

At the end of the current fiscal year, unreserved fund balance for the general fund was 37 percent of total general fund expenditures and transfers out.

The Iberville Parish Council's total debt decreased by 668,752. The parish issued \$125,000 in new debt for the East Side Fire Department, but retired \$640,000 for the courthouse.

### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Iberville Parish Council's basic financial statements. The Iberville Parish Council's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### Government-wide financial statements.

The *government-wide financial statements* are designed to provide readers with a broad overview of the Iberville Parish Council's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Iberville Parish Council's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Iberville Parish Council is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Iberville Parish Council that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Iberville Parish Council include general government, public safety, highways and streets, sanitation, economic development, and culture and recreation. The business-type activities of the Iberville Parish Council are conducted through the Utility Department and they include a sewerage collection system and a gas distribution operation.

The government-wide financial statements include not only the Iberville Parish Council itself (known as the *primary government*), but also a legally separate Parks and Recreation District, the Library, and three Water Districts for which the Iberville Parish Council is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

The Utility Company, although also legally separate, functions for all practical purposes as a department of the Iberville Parish Council, and therefore has been included as an integral part of the primary government. The government-wide financial statements can be found on Basic Financial Statements pages 1 and 2 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Iberville Parish Council, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Iberville Parish Council can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

#### ***Governmental funds.***

*Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-

wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Iberville Parish Council maintains 40 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, drainage fund, road fund, solid waste fund, and headstart fund. These five funds are considered to be major funds. Data from the other thirty five governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Iberville Parish Council adopts an annual appropriated budget for its general, special revenue, and debt service funds. Budgetary comparison statements have been provided at the fund type level for the general and special revenue and debt services fund to demonstrate legal compliance with these budgets. Also, individual fund budget comparisons are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages Basic Financial Statements 3 – 5 of this report.

*Proprietary funds* The Iberville Parish Council maintains only enterprise fund types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Iberville Parish Council uses enterprise funds to account for its Sewerage and Natural Gas operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the gas distribution operation, which is considered to be a major fund of the Iberville Parish Council

The basic proprietary fund financial statements can be found on pages Basic Financial Statements 6 - 10 of this report

*Fiduciary funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the government.

Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Iberville Parish Council's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page Basic Financial Statements 11 this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages Notes 1 –33 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Iberville Parish Council's progress in funding its obligations. Required supplementary information can be found on pages Required Supplementary 1-5 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages Special Revenue 1-33, Capital Projects 1-2, and Debt Service 1-2 of this report.

### Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Iberville Parish Council, assets exceeded liabilities by \$36,301,589 at the close of the most recent fiscal year.

A large portion of the Iberville Parish Council's net assets (56.6 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Iberville Parish Council uses these capital assets to provide services to citizens/; consequently, these assets are *not* available for future spending. Although the Iberville Parish Council's investment in its capital assets is reported net of related debt, it is not a spendable resource. The resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Iberville Parish Council  
Table 1  
Net Assets

	<u>Governmental activities</u> 2001	<u>Business - type activities</u> 2001	<u>Total</u> <u>Primary Government</u> 2001
Current and other assets	\$ 23,831,900	\$ 1,720,934	\$ 25,552,834
Capital assets	19,227,815	3,159,935	22,387,750
Total assets	<u>43,059,715</u>	<u>4,880,869</u>	<u>47,940,584</u>
Long-term liabilities outstanding	2,294,594	276,799	2,571,393
Other liabilities	8,577,190	490,412	9,067,602
Total liabilities	<u>10,871,784</u>	<u>767,211</u>	<u>11,638,995</u>
Net assets:			
Invested in capital assets, net of related debt	17,668,428	2,883,136	20,551,564
Restricted	12,712,871	902,897	13,615,768
Unrestricted	1,806,632	327,625	2,134,257
Total net assets	<u>\$ 32,187,931</u>	<u>\$ 4,113,658</u>	<u>\$ 36,301,589</u>

### Iberville Parish Council's Net Assets

An additional portion of the Iberville Parish Council's net assets (37.5 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$2,134,257) may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, the Iberville Parish Council is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

The government's total net assets increased by \$2,588,618 during 2001. This is the result of one time use tax receipt increases due to plant construction, capital grant contributions for construction, e.g. the new health unit, sewerage construction, and the new industrial park road. Additionally, management implemented cost controls to restrain costs.

#### Governmental activities.

Governmental activities increased the Iberville Parish Council's net assets by \$2,509,889, thereby accounting for 97 percent of the total growth in the net assets of the Iberville Parish Council.

Iberville Parish Council  
Table 2  
Changes in Net assets

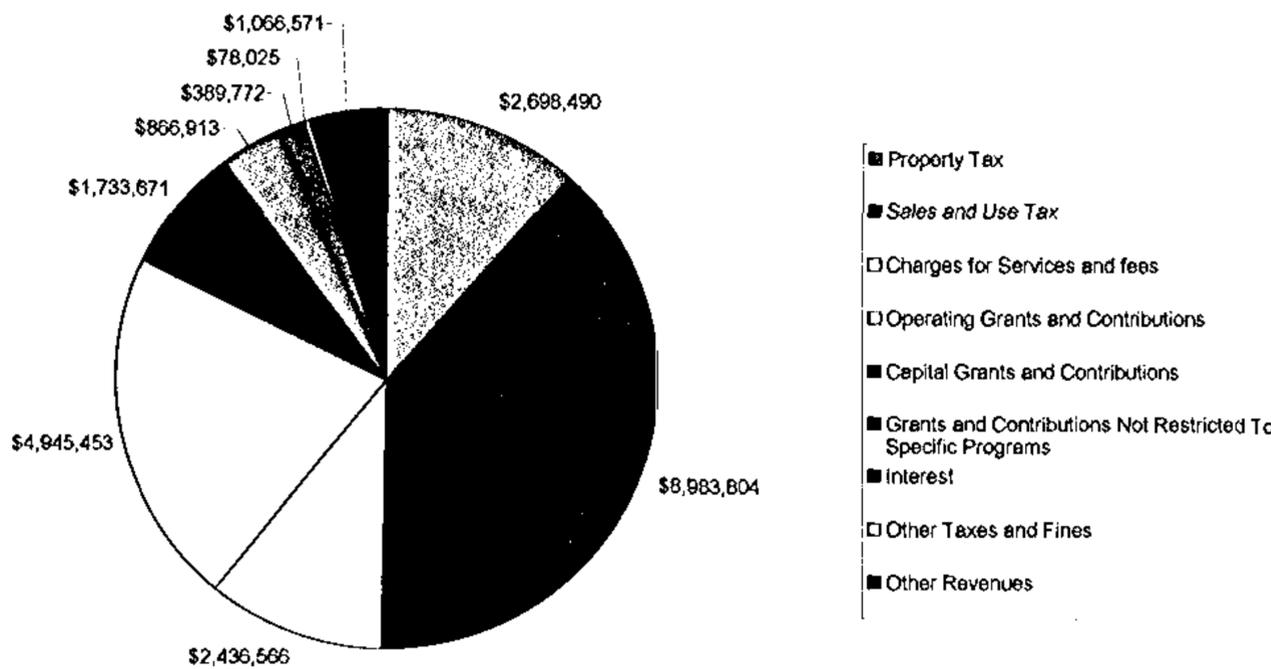
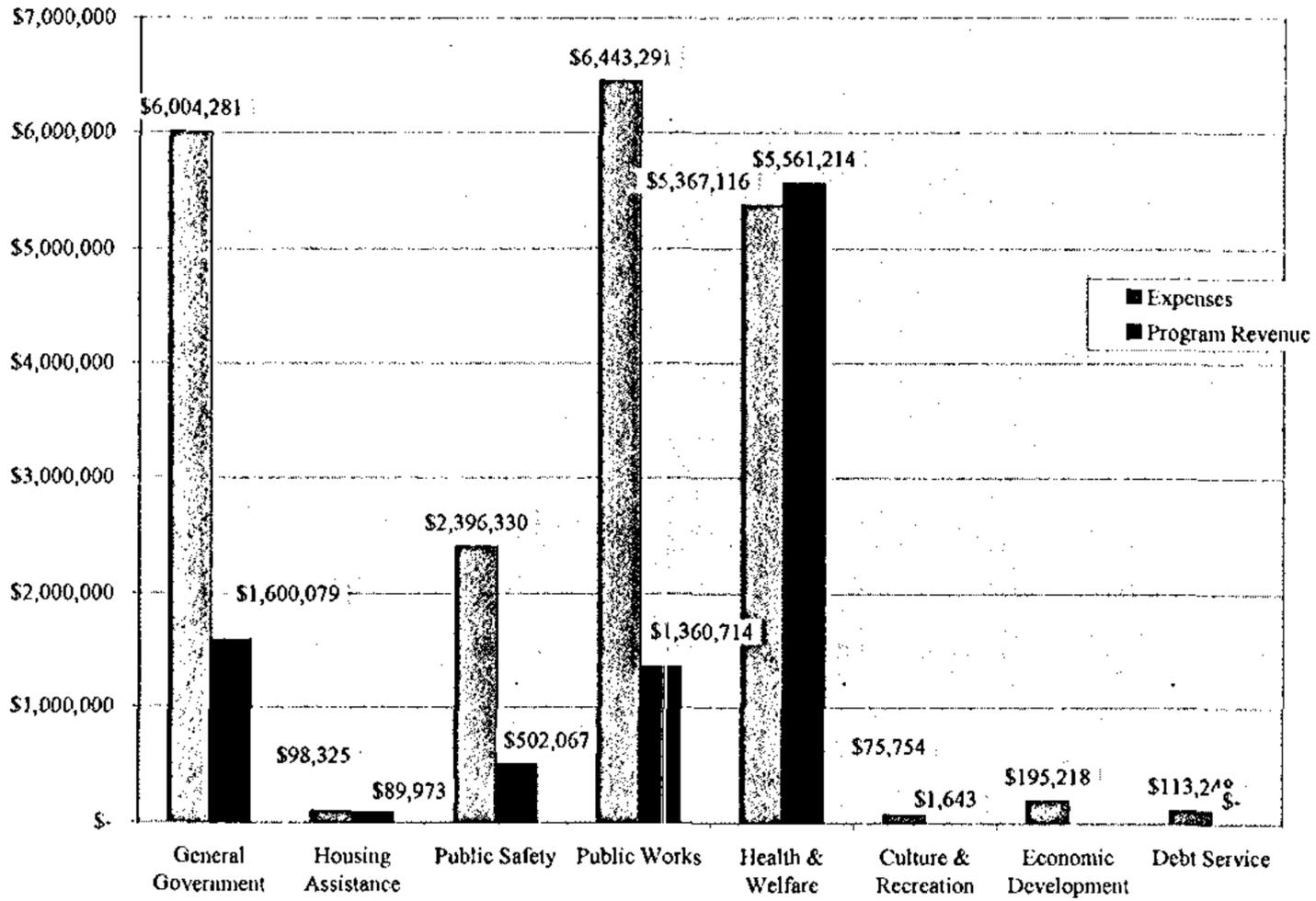
	<u>Governmental activities</u> <u>2001</u>	<u>Business - type activities</u> <u>2001</u>	<u>Total</u> <u>Primary Government</u> <u>2001</u>
Revenues			
Program revenues			
Charges for services	\$ 2,436,566	\$ 2,816,734	\$ 5,253,300
Operating Grants and Contributions	4,945,453		4,945,453
Capital Grants and Contributions	1,733,671	18,144	1,751,815
General revenues			
Property taxes	2,698,490		2,698,490
Other taxes	9,061,829		9,061,829
State and federal entitlements	866,913		866,913
Other general revenues	1,460,531	52,589	1,513,120
Total Revenues	<u>23,203,453</u>	<u>2,887,467</u>	<u>26,090,920</u>
Program Expenses			
General government	6,004,281		6,004,281
Public safety	2,396,330		2,396,330
Public works	6,443,291		6,443,291
Health and welfare	5,367,116		5,367,116
Culture and recreation	195,218		195,218
Economic development	75,754		75,754
Other expenditures	98,325		98,325
Interest on long term debt	113,248		113,248
Gas		2,559,296	2,559,296
Sewer		249,442	249,442
Total Expenses	<u>20,693,563</u>	<u>2,808,738</u>	<u>23,502,301</u>
Excess (deficiency) before special items and transfers	<u>2,509,890</u>	<u>78,729</u>	<u>2,588,619</u>
Transfers from business to governmental funds			
Increase (decrease) in net assets	\$ <u>2,509,890</u>	\$ <u>78,729</u>	\$ <u>2,588,619</u>

Key elements of this increase are as follows:

- Sales taxes increased dramatically from 2000 to 2001 because of plant construction. This was a one-time increase in sales taxes. Property taxes remained about the same.
- Operating grants for governmental activities increased due to inflation and expansion awards in the Head Start Program, \$527,000. Additionally, Tropical Storm Allison generated FEMA funds, \$445,000 for flood prevention and repair activities. We received funds for a LA Housing Share Grant home rehabilitation grant and Temporary Assistance to the Needy Utilities Grants, \$50,000 and our Low Income Energy Assistance Program increased \$60,000.
- Capital Outlay grants increased because of an aggressive grant application strategy undertaken by the Iberville Parish Council during the 2000 and 2001 fiscal year.
  - ❖ The new grant awards furnished resources to support three of the Iberville Parish Council's functions: public works (highways and streets), public health, and culture and recreation. As part of the Highway 1148 alternate route, Shintech began building the first mile of a road, at a cost of \$1,000,000. This road also joins the new Industrial Park, and one of Shintech's customers, Diamond Plastics, located into the park. The parish is continuing to work with the State and Federal Government to enhance the park and fund the remainder of the alternate route. Dow Chemical donated the land for the industrial park.
  - ❖ The parish began constructing the new health unit in 2001, completing it in 2002. We received a \$1,200,000 grant from the state of Louisiana for construction.
  - ❖ In our Culture and Recreation function, the state awarded the parish one half million for a new multipurpose center.
  - ❖ We completed the North Plaquemine Sewer construction project with a \$1,000,000 in LCDBG funds. We began the EPA funded master sewer plan that upon completion will guide sewer construction throughout the parish.
  - ❖ We received an EPA water-planning grant, as part of a \$5,400,000 loan grant package for water improvements in the parish.

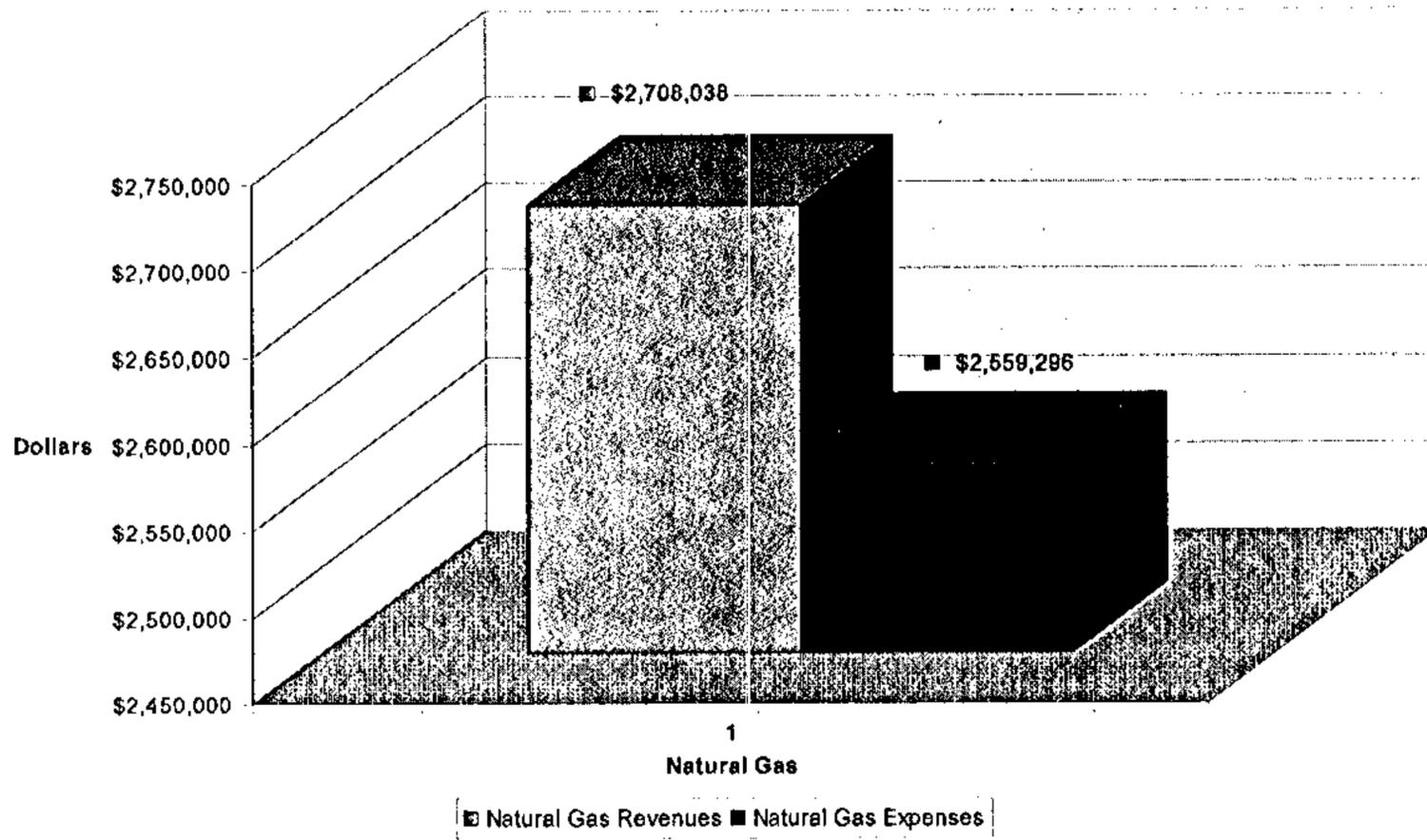
Expenses follow the increase in funds. There are normal timing delays between the award of funds and the completion of planning and construction. In 2001, we began the Evergreen Road reconstruction program, which we completed in 2002. We also completed the Bayou Manchac Road reconstruction project. Tropical Storm Allison damaged this road.

Expenses and Program Revenues by Governmental Activities

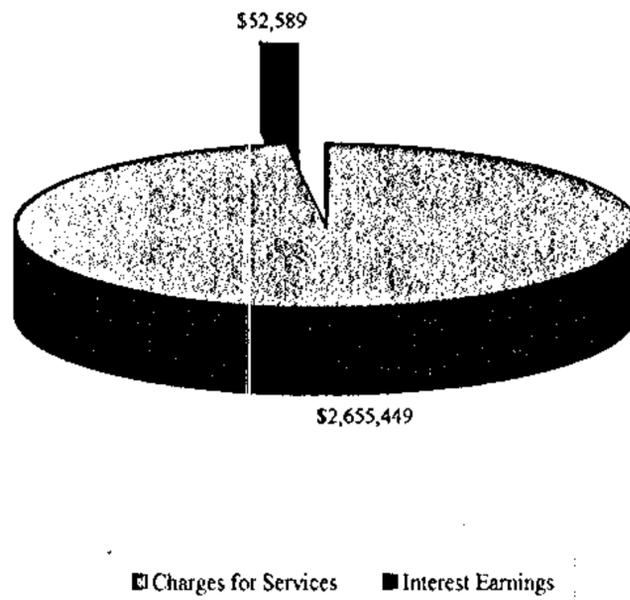


# Business-type activities

## Expenses and Program Revenues - Business Type Activities



## Revenues by Source - Business Type Activities



Business-type activities increased the Iberville Parish Council's net assets by \$78,729, accounting for 3 percent of the total growth in the government's net assets.

#### Financial Analysis of the Government's Funds

As noted earlier, the Iberville Parish Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental funds.* The focus of the Iberville Parish Council's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Iberville Parish Council's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Iberville Parish Council's governmental funds reported combined ending fund balances of \$15,254,710, an increase of \$1,239,080 in comparison with the prior year. The unreserved fund balance in the general fund, \$2,541,839, constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance *is in special purpose funds* to indicate that it is not necessarily available for new spending because it has already been committed 1) to pay debt service (\$738,757), and for a variety of other special purposes for which the funds were created, Special Revenue Funds - \$9,734,615 and Capital Project Funds 2,239,499.

The general fund is the chief operating fund of the Iberville Parish Council. At the end of the current fiscal year, unreserved fund balance of the general fund was \$2,391,840 while total fund balance reached \$2,541,840. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. *Unreserved fund balance* represents 34.7 percent of total general fund expenditures and transfers out, while total fund balance represents 37 percent of that same amount. The fund balance of the Iberville Parish Council General Fund decreased by \$67,727 during the current fiscal year.

Key factors in this change are as follows:

We budgeted a decrease in fund balance of almost one half million dollars. This was offset by an increase in sales tax collections in excess of one half million dollars due to use taxes collected on plant construction. One third of the increase was transferred to ten fire districts in the parish.

The debt service fund has a total fund balance of \$738,757, all of which is reserved for the payment of debt service. This is the second to last year for the debt service and all collections ceased at the end of this year. The accumulated funds are sufficient to pay off the remainder of the debt service.

*Proprietary funds.* The Iberville Parish Council's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Utility Department (Natural Gas and Sewerage) at the end of the year amounted to \$327,625. The total change in net assets for both functions were funds was \$424,046, and (\$96,421), respectively. The natural gas business makes money; the sewerage business loses money. Other factors concerning the finances of these two funds have already been addressed in the discussion of the IBERVILLE PARISH COUNCIL'S business-type activities.

### **General and Special Revenue Funds Budgetary Highlights**

Differences between the original budget and the final amended budget were as follows.

Sales taxes increased over projected receipts by \$150,000. We had two big months; April and October, both are related to the co-gen plant construction on the East Side.

Intergovernmental revenues decreased by \$180,000 because the anticipated collections from the Criminal Court Fund did not happen.

Miscellaneous Revenue, this revenue estimate decreased by \$74,567. We budget the reimbursement, for Sales Tax and Utility Departments salaries and benefits, the insurance reimbursements from the Library, District Attorney, and retirees. The account decreased because salaries and benefits were less than budgeted, and we now net the retiree insurance bills and expense.

General Government changed \$72,712. The primary reasons for this change are the decrease in Finance Department through the elimination of a position, and the decrease in the sales tax salaries and benefits.

Public Safety decreased by \$29,226 because of reduced expenses at the jail.

Public Works increased by 74,567 due to increased salaries and benefits at the Utility Department and Water District No. 3. These amounts are fully reimbursed by the Utility Department.

Health and Welfare decreased by less than \$1,000.

Transfers out decreased by \$111,151. We changed the sewer construction transfer to the capital improvement fund, but we increased transfers to OEP, Public Building Maintenance, Master Sewer Plan, and CSBG.

Special Revenue Funds increased by \$1,075,817. Head Start increased by \$527,868 for new federal funds, and Sales Tax Roads increased by \$445,745 for FEMA funds. We added a new TANF social services program, with \$50,000 in Revenues and LIHEAP increased funding by \$59,000. The change in expenditures follows the revenues, except that we bought a fire service unit for Fire District No. 1 (East Side) and we decreased the contribution from the Criminal Court Fund. These changes offset.

## Capital Asset and Debt Administration

Capital assets. The Iberville Parish Council's investment in capital assets for its governmental and business type activities as of December 31, 2001, amounts to \$22,370,750 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, machinery and equipment, and park facilities increase for business-type activities).

Major capital asset events during the current fiscal year included the following:

- The acquisition of a new fire service unit at \$120,000.
- The reconstruction of Bayou Manchac Road for due to damage from Tropical Storm Allison and Evergreen Road at \$675,916
- The partial completion of the new Health Unit for \$800,000

Iberville Parish Council's Capital Assets (net of depreciation)

Additional information on the Iberville Parish Council's capital assets can be found in note 4 – C, pages Notes 22-24.

Iberville Parish Council  
Table 3  
Iberville Parish Council - Capital Assets  
(net of depreciation)

	<u>Governmental activities</u> 2001	<u>Business - type activites</u> 2001	<u>Total</u> <u>Primary Government</u> 2001
Land	\$ 1,835,430	\$ 324	\$ 1,835,754
Buildings and system	16,014,203		16,014,203
Improvements other than buildings		2,569,163	2,569,163
Machinery & Equipment	1,378,182	590,448	1,968,630
Infrastructure			-
Construction in Progress	\$ -	\$ -	\$ -
Total	<u>\$ 19,227,815</u>	<u>\$ 3,159,935</u>	<u>\$ 22,387,750</u>

Long-term debt. At the end of the current fiscal year, the Iberville Parish Council had total debt outstanding of \$1,849,599. Of this amount, \$680,000 comprises debt backed by the full faith and credit of the government and \$1,169,599 is excess revenue debt for which the government is liable.

Iberville Parish Council  
Table 4  
Iberville Parish Council - Outstanding Debt  
General Obligation and Revenue Bonds

	<u>Governmental activities</u>		<u>Business - type activites</u>		<u>Total</u> <u>Primary Government</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
General Obligation bonds	\$ 680,000	\$ 1,320,000			\$ 680,000	\$ 1,320,000
Certificates of Indebtedness with governmental commitment	\$ 879,599	\$ 878,217	\$ 290,000	\$ 320,000	\$ 1,169,599	\$ 1,198,217
Total	<u>\$ 1,559,599</u>	<u>\$ 2,198,217</u>	<u>\$ 290,000</u>	<u>\$ 320,000</u>	<u>\$ 1,849,599</u>	<u>\$ 2,518,217</u>

The Iberville Parish Council's general obligation debt is insured, and consequently enjoys the highest rating possible.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for the Iberville Parish Council is \$29,118,854, which is significantly in excess of the Iberville Parish Council's outstanding general obligation debt.

In June of 2001, the Iberville Parish Council issued a certificate of indebtedness for a fire service unit, in the amount of \$125,000.

Additional information on the Iberville Parish Council's long-term debt can be found in note 4 – G, pages notes 26-30 of this report.

#### Economic Factors and Next Years Budgets and Rates

- The unemployment rate for the Iberville Parish Council's is currently 8.58 percent, which is an increase from a rate of 7.6 percent a year ago. This is higher than the state's average unemployment rate of 6.6 percent and the national average rate of 6.9 percent
- The parish is heavily dependent upon the chemical industry, which is enjoying some good years. Shintech opened a plant in West Baton Rouge parish and Diamond Plastics located into Iberville Parish. The parish anticipates future growth in its new industrial district.

All of these factors were considered in preparing the Iberville Parish Council's budget for the 2002 fiscal year.

During the current fiscal year, unreserved fund balance in the general fund decreased slightly to 2,391,840. The Iberville Parish Council has appropriated \$ 356,401 of this amount for spending in the 2002 fiscal year budget. It is intended that this use of available fund balance will avoid the need to raise taxes or charges during the 2002 fiscal year. It also is intended to obviate the need for the transfer of additional resources to the general fund from the natural gas distribution operation. We do not anticipate a rate increase in natural gas or sewerage operations.

#### Requests for Information

This financial report is designed to provide a general overview of the Iberville Parish Council's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, Iberville Parish Council, P.O. Box 389, Louisiana, 70764.

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
 Statement of Net Assets  
 December 31, 2001

**STATEMENT A**

	Primary Government			Total Component Units	
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
<b>ASSETS</b>					
Cash and cash-equivalents	\$ 18,297,908	\$ 154,865	\$ 18,452,773	\$ 858,764	\$ 1,238,872
Investments					
Receivables (net of allowance for uncollectables)	5,533,930	433,371	5,967,301	1,864,171	313,934
Other assets					129,769
Inventories					
Prepaid items	62	42,729	42,791		
Restricted Assets					
Cash and cash equivalents		1,089,969	1,089,969		974,560
Capital Assets (net of accumulated depreciation)					
Land	1,835,430	324	1,835,754		44,340
Building and system	16,014,203		16,014,203	3,668,726	2,209,290
Improvements other than buildings		2,569,163	2,569,163		6,151,661
Machinery and Equipment	1,378,182	590,448	1,968,630		29,764
Infrastructure					
Construction in progress	-	-	-	-	91,005
Total assets	<u>43,059,715</u>	<u>4,880,869</u>	<u>47,940,584</u>	<u>6,391,661</u>	<u>11,183,195</u>
<b>LIABILITIES</b>					
Accounts payable and other current liabilities	8,569,063	295,586	8,864,649	102,141	159,982
Matured bonds and interest payable					
Accrued interest payable					
Due to primary government					
Unearned revenue	8,127		8,127		
Liabilities payable from restricted assets		194,826	194,826		262,851
Non current liabilities:					
Due in one year	815,120		815,120		
Due in more than one year	1,479,474	276,799	1,756,273	147,933	3,300,639
Total liabilities	<u>10,871,784</u>	<u>767,211</u>	<u>11,638,995</u>	<u>250,074</u>	<u>3,723,472</u>
<b>Net Assets</b>					
Invested in capital assets, net of related debt	17,668,428	2,883,136	20,551,564	3,668,726	5,225,421
Restricted for					
Special Revenues	9,734,615		9,734,615		
Debt Service	738,757		738,757		528,373
Capital Projects	2,239,499	902,897	3,142,396		
Unrestricted	1,806,632	327,625	2,134,257	2,472,861	1,705,929
Total net assets	<u>\$ 32,187,931</u>	<u>\$ 4,113,658</u>	<u>\$ 36,301,589</u>	<u>\$ 6,141,587</u>	<u>\$ 7,459,723</u>

The notes to the financial statements are an integral part of this statement.

Statement B

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Statement of Activities  
 For the Year Ended December 31, 2001

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Component Units	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	Governmental Activities	Business-type Activities
					Governmental Activities	Business-type Activities			
<b>Primary Government:</b>									
Governmental Activities:									
General Government	6,004,281	1,187,314	412,765		(4,404,202)		(4,404,202)		
Public Safety	2,396,330	348,910	153,157		(1,894,263)		(1,894,263)		
Public Works	6,443,291	85,096	555,678	719,940	(5,082,577)		(5,082,577)		
Public Health	5,367,116	815,246	3,732,237	1,013,731	194,098		194,098		
Economic Development	195,218				(195,218)		(195,218)		
Culture and Recreation	75,754		1,643		(74,111)		(74,111)		
Hud	98,325		89,973		(8,352)		(8,352)		
Interest on long-term debt	113,248				(113,248)		(113,248)		
Total Governmental Activities	20,693,563	2,436,566	4,945,453	1,733,671	(11,577,873)		(11,577,873)		
<b>Business-type Activities:</b>									
Water									
Sewer	249,442	161,285			(88,157)		(88,157)		
Natural Gas	2,559,296	2,655,449		18,144	114,297		114,297		
Total business-type activities	2,808,738	2,816,734		18,144	26,140		26,140		
Total primary government	23,502,301	5,253,300	4,945,453	1,751,815	(11,577,873)		(11,551,733)		
<b>Component Units:</b>									
Governmental Activities	1,919,373	162,967	115,747					(1,640,659)	
Business-type Activities	2,097,576	1,928,389	130,467	21,637					(17,083)
Total component units	4,016,949	2,091,356	246,214	21,637				(1,640,659)	(17,083)
<b>General Revenues</b>									
Property taxes					2,698,490		2,698,490		
Sales taxes					8,983,804		8,983,804		
Franchise taxes					24,781		24,781		
Alcoholic beverage taxes					7,859		7,859		
Gaming taxes					45,385		45,385		
Unrestricted grants and contributions					866,913		866,913		
Unrestricted investment earnings					389,771	52,589	442,360	64,813	91,442
Miscellaneous revenues					1,066,571		1,066,571	17,326	16,266
Gain on Sale of capital assets					4,188		4,188		
Transfers (from) to governmental activities									
Total general revenues and transfers					14,087,762	52,589	14,140,351	1,840,443	161,222
Change in net assets					2,509,889	78,729	2,588,618	199,784	144,139
Net Assets - beginning					29,678,042	4,034,929	33,712,971	5,941,803	7,315,584
Net Assets - ending					32,187,931	4,113,658	36,301,589	6,141,587	7,459,723

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Balance Sheet  
 GOVERNMENTAL FUNDS  
 December 31, 2001

	General	Drainage Maintenance	Sales Tax Roads	Solid Waste	Tech. Training & Assistance/ Headstart	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and Cash Equivalents	\$ 1,249,516	\$ 1,089,630	\$ 1,370,729	\$ 3,809,166	\$ 123,102	\$ 4,638,482	\$ 12,280,625
Cash with Fiscal Agent	10,000						10,000
Receivables (net of allowance for uncollectible)	1,497,431	1,345,772	413,256	391,229	100,987	1,644,032	5,392,707
Prepaid Expense	62						62
Cash - Restricted							
Intergovernmental Receivable - Restricted							
<b>Total Assets</b>	<b>\$ 2,757,009</b>	<b>\$ 2,435,402</b>	<b>\$ 1,783,985</b>	<b>\$ 4,200,395</b>	<b>\$ 224,089</b>	<b>\$ 6,282,513</b>	<b>\$ 17,683,393</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts Payable	215,170	49,585	508,113	163,362	194,483	523,749	1,654,462
Deferred Revenue						8,127	8,127
Bank Overdraft						685,668	685,668
Other Payables		41,714	1,012	16	2,233	35,452	80,427
<b>Total Liabilities</b>	<b>215,170</b>	<b>91,299</b>	<b>509,125</b>	<b>163,378</b>	<b>196,716</b>	<b>1,252,995</b>	<b>2,428,683</b>
<b>Fund Balances:</b>							
Reserved for:							
Advances	150,000						150,000
Debt Service							
Unreserved, reported in:							
General Fund	2,391,840						2,391,840
Special Revenue Funds		2,344,103	1,274,860	4,037,017	27,373	2,051,262	9,734,615
Capital Projects Funds						2,239,499	2,239,499
Debt Service Funds						738,757	738,757
<b>Total Fund Balances</b>	<b>2,541,840</b>	<b>2,344,103</b>	<b>1,274,860</b>	<b>4,037,017</b>	<b>27,373</b>	<b>5,029,518</b>	<b>15,254,711</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 2,757,010</b>	<b>\$ 2,435,402</b>	<b>\$ 1,783,985</b>	<b>\$ 4,200,395</b>	<b>\$ 224,089</b>	<b>\$ 6,282,513</b>	

Amounts reported for governmental activities in the statement of net assets are different because:  
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

Net assets of governmental activities

19,227,815  
 (2,294,595)  
 \$ 32,187,931

The notes to the financial statements are an integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 GOVERNMENTAL FUNDS  
 December 31, 2001

Statement D

	<u>General</u>	<u>Drainage Maintenance</u>	<u>Sales Tax Roads</u>	<u>Solid Waste</u>	<u>Tech. Training &amp; Assistance/ Headstart</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>							
Taxes:							
Ad Valorem	\$ 627,732	\$ 1,232,650	\$ -	\$ -	\$ -	\$ 838,109	\$ 2,698,491
Sales	2,777,262		2,379,039	2,241,522		1,585,981	8,983,804
Franchise	24,781						24,781
Alcoholic Beverage	7,889						7,889
Gaming	45,387						45,387
Licenses and Permits	250,736						250,736
Intergovernmental:							
Federal	28,834		440,745		2,844,224	2,045,773	5,359,576
State	926,844	53,529				764,219	1,744,592
Local	412,765					45,866	458,631
Charges for Services	5,442			10,000		317,100	332,542
Use of Money and Property	138,876	44,093		122,033		84,770	389,772
Insurance Fees	698,632						698,632
Other Revenues	861,932	375	158,167	3,631	9,952	42,919	1,076,976
In-Kind			31,356	18,700	789,492		839,548
Fines and Forfeitures						287,909	287,909
Drug Forfeitures	-	-	-	-	-	-	-
<b>Total Revenues</b>	<u>6,807,112</u>	<u>1,330,647</u>	<u>3,009,307</u>	<u>2,395,886</u>	<u>3,643,668</u>	<u>6,012,646</u>	<u>23,199,266</u>
<b>EXPENDITURES</b>							
Current:							
Housing Assistance Payments						98,325	98,325
General Government	2,995,220					1,062,257	4,057,477
Public Safety	992,693					1,311,385	2,304,078
Public Works	662,658	1,156,627	1,595,500	1,946,687		589,217	5,950,689
Health and Welfare	339,785				2,778,353	1,261,449	4,379,587
Economic Development	149,437					45,781	195,218
Culture and Recreation	60,388					9,568	69,956
Debt Service:							
Principal						764,230	764,230
Interest						113,247	113,247
Bond Issuance Costs							-
Advance Refunding Escrow							-
In-kind			31,356	18,700	789,492		839,548
Capital Outlay	53,305	209,281	675,916	9,182	75,259	2,294,077	3,317,020
<b>Total Expenditures</b>	<u>5,253,486</u>	<u>1,365,908</u>	<u>2,302,772</u>	<u>1,974,569</u>	<u>3,643,104</u>	<u>7,549,536</u>	<u>22,089,375</u>
Excess (deficiency) of revenues over (under) expenditures	1,553,626	(35,261)	706,535	421,317	564	(1,536,890)	1,109,891
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in						3,036,348	3,036,348
Loan Proceeds						125,000	125,000
Transfers out	(1,624,910)	(60,000)				(1,351,438)	(3,036,348)
Sale of Fixed Assets	3,557				632		4,189
<b>Total other financing sources and uses</b>	<u>(1,621,353)</u>	<u>(60,000)</u>			<u>632</u>	<u>1,809,910</u>	<u>129,189</u>
<b>Net Change in Fund Balances</b>	<u>(67,727)</u>	<u>(95,261)</u>	<u>706,535</u>	<u>421,317</u>	<u>1,196</u>	<u>273,020</u>	<u>1,239,080</u>
Fund Balances - Beginning	2,609,566	2,439,364	568,325	3,615,700	26,177	4,766,270	14,025,402
(Restatement)						9,772	
Beginning Fund Balance (Restated)						4,756,498	
<b>Fund Balances - Ending</b>	<u>\$ 2,541,839</u>	<u>\$ 2,344,103</u>	<u>\$ 1,274,860</u>	<u>\$ 4,037,017</u>	<u>\$ 27,373</u>	<u>\$ 5,029,518</u>	<u>\$ 15,254,710</u>

The notes to the financial statements are an integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
Plaquemine, Louisiana  
Reconciliation of the Statement of Revenues  
Expenditures, and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities

Statement E

For the Year Ended December 31, 2001

Amounts reported for governmental activities in the statement of activities (page XX) are different because:

Net Change in fund balances-total governmental funds (page XX)	\$ 1,239,080
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Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period	1,366,788
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The net effect of loan proceeds involving capital assets	(125,000)
--	-----------

The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.	(735,209)
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The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	<u>764,230</u>
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Change in net assets of governmental activities (page XX)	<u>\$ 2,509,889</u>
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The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL  
 Statement of Net Assets  
 Proprietary Funds  
 December 31, 2001

	Primary Government		Business-type Activities-Enterprise Funds				Total Component Units
	Iberville Utility Department	Iberville Sewer	Total Primary Government	Water District #2	Water District #3	Water District #4	
<b>ASSETS</b>							
Current Assets:							
Cash and cash equivalents	\$ 154,865	\$ -	\$ 154,865	\$ 945,299	\$ 74,688	\$ 218,885	\$ 1,238,872
Cash with fiscal agent							
Investments							
Interest receivable							
Accounts receivable (net of Allowance for uncollectibles)	420,337	13,034	433,371	154,906	150,938	8,090	313,934
Due from other funds							
Intergovernmental receivable				4,801	21,910	57,422	84,133
Other assets							
Prepaid Items	42,729		42,729				
Total current Assets	617,931	13,034	630,965	1,105,006	247,536	284,397	1,636,939
Noncurrent assets							
Restricted cash, cash equivalents, and investments:							
Customer Deposits	187,072		187,072	206,281	670,907	97,372	974,560
Restricted cash	902,897		902,897				
Total restricted Assets	1,089,969		1,089,969	206,281	670,907	97,372	974,560
Deferred Charges							
Capital Assets							
Land	324		324	8,867	35,473		44,340
Building				133,685	3,252,606	12,617	3,398,908
Improvements other than building	3,968,708	538,595	4,507,303	3,447,575	3,612,389	2,335,409	9,395,373
Machinery and equipment	1,018,127		1,018,127	45,145		646	45,791
Construction in progress						140,007	140,007
Less accumulated depreciation	(2,324,313)	(41,506)	(2,365,819)	(2,302,660)	(1,613,413)	(582,286)	(4,498,359)
Total capital assets (net of accumulated depreciation)	2,662,846	497,089	3,159,935	1,332,612	5,287,055	1,906,393	8,526,060
Other Assets					45,636		45,636
Total noncurrent assets	3,752,815	497,089	4,249,904	1,538,893	6,003,598	2,003,765	9,546,256
Total Assets	4,370,746	510,123	4,880,869	2,643,899	6,251,134	2,288,162	11,183,195

IBERVILLE PARISH COUNCIL  
 Statement of Net Assets  
 Proprietary Funds  
 December 31, 2001

	Business-type Activities-Enterprise Funds						
	Primary Government			Component Units			
	Iberville Utility Department	Iberville Sewer	Total Primary Government	Water District #2	Water District #3	Water District #4	Total Component Units
<b>LIABILITIES</b>							
Current liabilities:							
Accounts Payable	215,924	9,741	225,665	38,926	87,156	12,659	138,741
Other payables				8,429		12,812	21,241
Due to other funds							
Compensated absences							
Bank Overdraft		31,932	31,932				
Deferred Revenue		35,849	35,849				
Matured bonds payable							
Matured interest payable							
Accrued interest payable	2,140		2,140				
General Obligation bonds - current							
Capital leases payable - current							
Total current liabilities	218,064	77,522	295,586	47,355	87,156	25,471	159,982
Current liabilities payable from restricted assets:							
Customer deposits payable	164,826		164,826	22,946	88,781		111,727
Revenue bonds payable	30,000		30,000		95,582	9,146	104,728
Accrued interest payable					16,900	10,063	26,963
Other					19,433		19,433
Total current liabilities payable from restricted assets	194,826		194,826	22,946	220,696	19,209	262,851
Noncurrent liabilities							
General obligation bonds payable							
Revenue bonds payable	260,000		260,000		2,794,614	506,025	3,300,639
Due in more than one year	16,799		16,799				
Advances from other funds							
Total noncurrent liabilities	276,799		276,799		2,794,614	506,025	3,300,639
Total liabilities	689,689	77,522	767,211	70,301	3,102,466	550,705	3,723,472
<b>NET ASSETS</b>							
Invested in capital assets, net of related debt	2,386,047	497,089	2,883,136	1,332,612	2,492,441	1,400,368	5,225,421
Restricted for debt service					450,211	78,162	528,373
Restricted for capital improvements	902,897		902,897				
Unrestricted	424,046	(96,421)	327,625	1,240,986	206,016	258,927	1,705,929
Total net Assets	\$ 3,712,990	\$ 400,668	\$ 4,113,658	\$ 2,573,598	\$ 3,148,668	\$ 1,737,457	\$ 7,459,723

The notes to the financial statements are an integral part of this statement

IBERVILLE PARISH COUNCIL  
Plaquemine, Louisiana

Statement of Revenues, Expenses, and Changes in Net Assets  
For the Year Ended December 31, 2001

Business-type Activities-Enterprise Funds

	Primary Government		Component Units				Total Component Units
	Iberville Utility Department	Iberville Sewer	Total Primary Government	Water District #2	Water District #3	Water District #4	
Operating Revenues:							
Charges for sales and services:							
Water sales	\$ -	\$ -	\$ -	\$ 715,473	\$ 1,013,828	\$ 168,914	\$ 1,898,215
Sewer charges	-	161,285	161,285	-	-	-	-
Tap fees pledged as security for revenue bonds	-	-	-	-	-	-	-
Tap fees - unpledged	-	-	-	-	-	-	-
Natural Gas sales	2,243,457	-	2,243,457	-	-	-	30,174
Other services	411,992	-	411,992	-	29,734	440	-
Total operating revenues	2,655,449	161,285	2,816,734	715,473	1,043,562	169,354	1,928,389
Operating Expenses:							
Costs of sales and services	1,740,216	225,423	1,965,639	527,822	794,829	83,361	1,406,012
Administration	678,801	9,691	688,492	67,843	123,255	22,402	213,500
Depreciation	126,979	14,328	141,307	96,652	136,742	55,664	289,058
Total Operating Expenses	2,545,996	249,442	2,795,438	692,317	1,054,826	161,427	1,908,570
Operating Income	109,453	(88,157)	21,296	23,156	(11,264)	7,927	19,819
Nonoperating Revenues (Expenses):							
Intergovernmental	-	-	-	67	-	-	67
State Grants	-	-	-	-	130,400	-	130,400
Ad valorem taxes	-	-	-	-	-	53,514	53,514
Investment Earnings	52,589	-	52,589	40,173	38,164	13,105	91,442
Interest Expense	(13,300)	-	(13,300)	-	(157,989)	(31,017)	(189,006)
Other	-	-	-	-	399	15,867	16,266
Bond Issuance Costs	-	-	-	-	-	-	-
Loss on sale of fixed assets	-	-	-	-	-	-	-
Total nonoperating revenue (expenses)	39,289	-	39,289	40,240	10,974	51,469	102,683
Income before contributions and transfers	148,742	(88,157)	60,585	63,396	(290)	59,396	122,502
Capital Contributions	18,144	-	18,144	-	18,937	2,700	21,637
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Change in net assets	166,886	(88,157)	78,729	63,396	18,647	62,096	144,139
Total net assets - beginning	3,546,104	488,825	4,034,929	2,510,202	3,130,021	1,675,361	7,315,584
Total net assets - ending	3,712,990	400,668	4,113,658	2,573,598	3,148,668	1,737,457	7,459,723

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds  
Change in net assets in business - type activities

The notes to the financial statements are an integral part of the statement.

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 STATEMENT OF CASH FLOWS  
 Proprietary Funds  
 For the Year Ended December 31, 2001

	Business-type Activities-Enterprise Funds						
	Primary Government		Component Units				Total Component Units
	Iberville Utility Department	Iberville Sewer	Total Primary Government	Water District #2	Water District #3	Water District #4	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Receipts from customers and users	3,227,730	199,763	199,763	691,581	1,005,326	169,499	1,866,406
Payments to suppliers	(2,325,061)	(184,216)	(187,635)	(538,533)	(757,618)	(140,625)	(1,436,776)
Payments to employees	(420,306)	(47,479)	(47,479)	(62,129)	(110,821)	(1,800)	(174,750)
Net cash flow provided by operating activities	482,363	(31,932)	(35,351)	90,919	136,887	27,074	254,880
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Miscellaneous income (expense)	-	-	-	67	2,183	51,777	54,027
Net cash provided (used) by capital and related financing activities	-	-	-	67	2,183	51,777	54,027
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Customer Deposits	5,438	-	5,438	1,040	4,845	900	6,785
Capital contributions	18,144	-	18,144	-	18,937	(7,792)	11,145
Purchases of capital assets	(641,498)	-	(641,498)	-	(255,390)	(56,033)	(311,423)
Acquisitions and construction of capital assets	-	-	-	(6,625)	(52,682)	2,700	(6,625)
Principal paid on capital debt	(30,000)	-	(30,000)	-	(157,989)	(31,017)	(49,982)
Interest paid on capital debt	(13,300)	-	(13,300)	-	130,400	-	(189,006)
State grant	-	-	-	-	(1,334)	40	(1,294)
Accrued interest payable	-	-	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	(661,216)	-	(661,216)	(5,585)	(313,213)	(91,202)	(410,000)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Purchase of investments	52,588	-	52,588	40,173	38,164	13,105	91,442
Interest received	-	-	-	-	-	-	-
Net cash provided (used) by investing activities	52,588	-	52,588	40,173	38,164	13,105	91,442
Net increase in cash and cash equivalents	(126,265)	(31,932)	(158,197)	125,574	(135,979)	754	(9,651)
Cash and cash equivalents, January 1	1,371,099	-	1,371,099	1,026,006	881,574	297,899	2,205,479
Cash and cash equivalents, December 31	1,244,834	(31,932)	1,212,902	1,151,580	745,595	298,653	2,195,828

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 STATEMENT OF CASH FLOWS  
 Proprietary Funds  
 For the Year Ended December 31, 2001

Statement H

	Business-type Activities-Enterprise Funds						
	Primary Government			Component Units			
	Iberville Utility Department	Iberville Sewer	Total Primary Government	Water District #2	Water District #3	Water District #4	Total Component Units
Reconciliation of operating income to net cash provided (used) by operating activities:							
Operating Income	109,453	(88,157)	21,296	23,156	(11,264)	7,927	19,819
Adjustments to reconcile operating income to net cash provided (used) by operating activities:							
Depreciation Expense	126,979	14,328	141,307	96,652	136,816	55,664	289,132
(Increase) Decrease in accounts receivable	277,426	38,479	315,905	(23,892)	(38,465)	(54)	(62,411)
Other revenue	-	-	-	-	-	-	-
Increase in allowance for uncollectible accounts	-	-	-	-	229	199	428
(Increase) decrease in inventories	-	-	-	-	-	-	-
(Increase) in prepaid items	-	-	-	(21)	-	(360)	(381)
(Increase) decrease in other assets	294,855	-	294,855	(72)	12,966	(39,507)	(26,613)
Increase (decrease) in accounts payable	(191,924)	2,655	(189,269)	(4,333)	36,605	3,205	35,477
(Increase) in interest payable	-	-	-	-	-	-	-
Increase (decrease) in compensated absences payable	-	-	-	-	-	-	-
Increase (decrease) in other liabilities	(134,426)	763	(133,663)	(571)	-	-	(571)
Total adjustments	372,910	56,225	429,135	67,763	148,151	19,147	235,061
Net cash provided by operating activities	482,363	(31,932)	450,431	90,919	136,887	27,074	254,880

The notes to the financial statements are an integral part of the statement.

**IBERVILLE PARISH COUNCIL**  
Plaquemine, Louisiana  
Statement of Fiduciary Responsibilities  
Agency Funds  
December 31, 2001

**Statement 1**

	<b><u>Agency Funds</u></b>
<b>ASSETS</b>	
Cash and Short-term investments	\$ 6,007,283
Receivables:	
Interest and dividends	
Other receivables	<u>141,223</u>
Total Receivables	<u>141,223</u>
Total assets	<u><u>\$ 6,148,506</u></u>
 <b>LIABILITIES:</b>	
Sales taxes payable	\$ 4,574,262
Payable to Iberville Utility Department	26,120
Other payables	<u>1,548,124</u>
	<u><u>\$ 6,148,506</u></u>

**The notes to the financial statements are an integral part of this statement.**

**IBERVILLE PARISH COUNCIL**  
Plaquemine, Louisiana  
Notes to the Financial Statements  
December 31, 2001

**INTRODUCTION**

The Iberville Parish Council is the governing authority for Iberville Parish and is a political subdivision of the State of Louisiana. The citizens of Iberville, on January 18, 1997, approved a Home Rule Charter, which created a President-Council form of government. The Secretary of State certified the Home Rule Charter on January 21, 1997. A president, representing the parish as a whole and 13 councilmen representing their various districts within the parish govern the Iberville Council. Both the Parish President and Councilmen serve four-year terms.

Louisiana Revised Statute 33:1236 gives the Council various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Ad valorem and sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants provide funding to accomplish these tasks.

Iberville Parish covers an area of 637 square miles and has a population of 33,320 as of 2000. The Iberville Parish Council maintains 150 miles of roads, and 238 employees are employed full time by the Council.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

As the governing authority of the parish, for reporting purposes, the Iberville Parish Council is the financial reporting entity for Iberville Parish. The financial reporting entity consists of (a) the primary government (Council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Iberville Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

These criteria include:

1. Appointing a voting majority of an organization's governing body, and

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
 Notes to the Financial Statements  
 December 31, 2001

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Reporting Entity (Continued)**

- a. The ability of the Parish Council to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Iberville Parish Council.
2. Organizations for which the Parish Council does not appoint a voting majority but are fiscally dependent on the Parish Council.
  3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish Council has determined that the following component units are part of the reporting entity:

***Blended Component Unit.*** The Iberville Parish Blended Component Units serve the citizens of Iberville Parish and are governed by the Iberville Parish Council. The Iberville Parish Council approves the rates for user charges and bond issuance authorizations and the legal liability for the general obligation portion of the Blended Component Unit's debt remains with the government.

<u>Blended Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Iberville Parish Utility P.O. Box 99 Plaquemine, LA 70764	December 31, 2001	1 and 3
18 <sup>th</sup> Judicial District Criminal Court Fund P.O. Box 423 Plaquemine, LA 70764	December 31, 2001	3

***Discretely Presented Component Unit.*** The Iberville Parish Discretely Presented Component Units are responsible for serving the citizens of Iberville Parish within the government's jurisdiction. The Members of the Discretely Presented Component Unit's governing board either are elected by the citizens of Iberville Parish or appointed by the Iberville Parish Council.

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
 Notes to the Financial Statements  
 December 31, 2001

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Reporting Entity (Continued)**

<i>Discretely Presented Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parish Waterworks District No. 2 P.O. Box 71 St. Gabriel, LA 70776	October 31, 2001	1
Iberville Parish Waterworks District No. 3 P.O. Box 60 White Castle, LA 70788	March 31, 2001	1
Iberville Parish Waterworks District No. 4 P.O. Box 99 Plaquemine, LA 70764	September 30, 2001	1
Iberville Parks and Recreation District P.O. Box 1060 Plaquemine, LA 70764	December 31, 2001	1 and 3
Iberville Parish Library P.O. Box 736 Plaquemine, La 70764	December 31, 2001	1 and 3

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices.

The Parish Council, as the reporting entity, has chosen to issue financial statements of the primary government (Parish Council) only, except for the inclusion of the Eighteenth Judicial District Criminal Court Fund and the Iberville Parish Utility System, whose accounting records are maintained by the Parish Council and are considered part of the primary government. The other previously listed component units are included in the accompanying financial statements by discrete presentation only.

**IBERVILLE PARISH COUNCIL**  
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Notes to the Financial Statements  
December 31, 2001

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Reporting Entity (Continued)**

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Parish Council) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Parish Council). Considered in the determination of component units of the reporting entity were the Iberville Parish Sheriff, Clerk of Court, Assessor, School Board, the District Attorney for the Eighteenth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Iberville Parish Council reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Iberville Parish Council. A request for a separate financial statement for each component unit may be obtained by mail using the addresses above.

**B. Funds**

Iberville Parish uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain council functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

***Governmental Funds***

Governmental funds are used to account for all or most of the Parish Council's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of construction or fixed assets, and the servicing of debt. These funds use a modified accrual basis of accounting.

Governmental funds include the following:

The *general fund* is the general operating fund of the Parish Council and accounts for all financial resources except those required to be accounted for in other funds.

The *special revenue funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. In addition, the General Fund of each component unit is reported as a special revenue fund.

The *debt service funds* account for transactions relating to resources retained and used for the payment of principal, interest and related cost on long-term debt.

**IBERVILLE PARISH COUNCIL**

Plaquemine, Louisiana

Notes to the Financial Statements

December 31, 2001

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Funds (Continued)**

The *capital project funds* account for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in the other governmental funds.

*Proprietary funds* are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds include the following:

1. Enterprise funds account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

*Fiduciary funds* are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish Council. Fiduciary funds include the following:

1. Agency funds are used to account for assets that the Parish Council holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations therefore these funds use a modified accrual basis of accounting.

**C. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of the net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the Iberville Parish Council and its component units. For the most part, the effect of the interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *Iberville Parish Council* is reported separately from certain legally separate *component units* for the Iberville Parish Council is financially accountable.

**IBERVILLE PARISH COUNCIL**  
Plaquemine, Louisiana  
Notes to the Financial Statements  
December 31, 2001

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Government-wide and fund financial statements (Continued)**

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licensed, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash

**IBERVILLE PARISH COUNCIL**

Plaquemine, Louisiana

Notes to the Financial Statements

December 31, 2001

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

Iberville Parish reports the following major governmental funds:

The *General fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Drainage Maintenance fund* is the government's primary fund for maintenance of drainage facilities throughout the parish. This fund is supported by parish-wide property tax revenue.

The *Sales Tax Roads fund* is the parish's primary fund for maintenance and outlay of roads and bridges throughout the parish. This fund is supported by parish-wide sales tax revenue.

The *Solid Waste fund* is the parish's fund for garbage collection and disposal. This fund is supported by parish-wide sales tax revenue.

The *Head Start/Training & Technical Assistance fund* accounts for federal funds received for early childhood development.

The government reports the following major proprietary fund:

The *Utility Department fund* accounts for the sale of natural gas to customers within the Parish of Iberville.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's utility department and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**IBERVILLE PARISH COUNCIL**  
Plaquemine, Louisiana  
Notes to the Financial Statements  
December 31, 2001

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the utility department enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is Iberville's policy to use restricted resources first, then unrestricted resources as they are needed.

**Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its *measurement focus*. Governmental fund types use the flow of current financial resources measurement focus and modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. "Measurable" meaning the amount of the transaction can be determined and "available" meaning collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Iberville Parish Council considers all revenue available if collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgements which are recognized when obligations are expected to be liquidated with expendable available financial resources. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual funds use the following practices in recording revenues and expenditures:

**Revenues**

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

**IBERVILLE PARISH COUNCIL**

Plaquemine, Louisiana

Notes to the Financial Statements

December 31, 2001

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

Federal and state grants are recorded when the parish is entitled to the funds.

Interest income on time deposits are recorded when the time deposits have matured and the income is available.

Sales and use tax revenues are recorded in the month collected by the Parish Council.

Substantially all other revenues are recorded when received.

***Expenditures***

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt are recognized when due and compensated absences which are recognized when paid. Encumbrances are not recorded in the accounting records since no material amounts exist at year-end.

***Other Financing Sources (Uses)***

Transfers between funds, which are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses). Transfers are recorded when received or paid.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

**Basis of Presentation**

The accompanying financial statements of the Iberville Parish Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**IBERVILLE PARISH COUNCIL**

Plaquemine, Louisiana

Notes to the Financial Statements

December 31, 2001

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Assets, Liabilities, and Net Assets or Equity**

***Deposits and Investments***

Iberville Parish cash management pool has the general characteristic of a demand deposit account in that the governmental enterprise may deposit additional cash at any time and withdraw cash at any time without prior notice or penalty. Cash includes amounts in demand deposits, interest-bearing demand deposits, treasury bills and money market accounts. All Parish Council deposits are short-term and considered cash equivalents. Under state law, the Parish Council may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Investments for Iberville Parish, as well as for its component units, are reported at fair value. The Louisiana Asset Management Pool (LAMP) operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

***Receivables and Payables***

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/due from" (i.e., the current portion of interfund loans) or "advances to/from other funds (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

***Restricted Assets***

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

**IBERVILLE PARISH COUNCIL**

Plaquemine, Louisiana

Notes to the Financial Statements

December 31, 2001

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Assets, Liabilities, and Net Assets or Equity (Continued)**

*Capital Assets*

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$1,000 (amount not rounded) and estimated useful lives in excess of 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property Plant and Equipment for the primary government, as well as the component units and enterprise funds is depreciated using the straight line method using the following useful lives:

<u>Asset Class</u>	<u>Governmental Funds</u>	<u>Enterprise Funds</u>
Buildings	40 Years	25-50 Years
Water/Gas/Sewerage Systems	N/A	05-50 Years
Furniture and Fixtures	5 Years	03-15 Years
Vehicles	5 Years	04-08 Years

Iberville Parish is a phase 2 government with revenues over \$10 million per year. Phase 2 governments are required to report infrastructure for years beginning after June 15, 2006. Iberville Parish has not yet incorporated infrastructure as a separate component of its capital asset balances. We propose to incorporate an early implementation of GASB 34 reporting of infrastructure during the 2002 fiscal year.

*Compensated Absences*

Substantially all employees of the Parish Council earn from 10 to 20 days of vacation leave each year depending on their length of service. Vacation leave of up to 30 days may be accumulated. Upon resignation or retirement, employees are paid for accumulated vacation leave not to exceed 30 days. Substantially all employees of the Parish Council earn 10 days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave of

**IBERVILLE PARISH COUNCIL**  
Plaquemine, Louisiana  
Notes to the Financial Statements  
December 31, 2001

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Assets, Liabilities, and Net Assets or Equity (Continued)**

up to 45 days is paid to the employee at the employee's current rate of pay. Sick leave in excess of 45 days is forfeited. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. Most component units have adopted policies similar to the Parish Council or have no regular employees and no formal policies for vacation and sick leave.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group. Leave privileges associated with employees of the proprietary funds are recorded as a fund liability and operating expenses on Statements A and G.

***Long Term Obligations***

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as, issue costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds Payable are reported net of applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

***Fund Equity***

**Contributed Capital**

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets.

**IBERVILLE PARISH COUNCIL**

Plaquemine, Louisiana

Notes to the Financial Statements

December 31, 2001

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Assets, Liabilities, and Net Assets or Equity (Continued)**

Reserves

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use.

Designated Fund Balance

Designated fund balances represent tentative plans for future use of financial resources.

**F. Other Information**

*Interfund Transactions*

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

*Sales Taxes*

The Agency-Sales and Use Tax Fund accounts for the collection and distribution of sales and use taxes for the Parish Council, Iberville Parish School Board, and various municipalities within the parish. The agency fund is custodial in nature (assets equals liabilities) and does not involve measurement of results of operations.

The cost of collection is transferred to the General Fund of the Parish Council, and the remaining tax collections are remitted as follows:

Iberville Parish Council

For Solid Waste Collection & Disposal 100% of 1/3%

Iberville Parish School Board 100% of 1 2/3%

Parish and Municipalities:

Iberville Parish Council	58.9622%	of 1%
City of Plaquemine	24.9347 %	of 1 %
Town of White Castle	7.7294%	of 1 %
Town of Maringouin	3.8019%	of 1 %
Village of Grosse Tete	2.4792 %	of 1 %
Village of Rosedale	2.0926%	of 1%
Iberville Parish Council	62.0439%	of 2/3%
City of Plaquemine	23.1441 %	of 2/3 %
Town of White Castle	6.7699 %	of 2/3 %
Town of Maringouin	3.7006%	of 2/3%
Village of Grosse Tete	1.7424%	of 2/3%
Village of Rosedale	2.5991%	of 2/3%
Town of St. Gabriel	100%	of 1 %

**IBERVILLE PARISH COUNCIL**  
Plaquemine, Louisiana  
Notes to the Financial Statements  
December 31, 2001

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Other Information (Continued)**

The Iberville Parish School Board was successful in passing a 1/3% sales tax to provide for health insurance benefits for its employees that becomes effective January 1, 2002.

***Industrial Development Bonds***

Iberville Parish has several industrial development district bond issues outstanding at December 31, 2001, with outstanding balances of \$35,300,000. Principal and interest for the retirement of these bonds are payable solely from the revenues derived from the districts and do not bear the full faith and credit of the parish. Therefore, the accompanying financial statements do not include long-term obligations of the industrial development districts.

***Risk Management***

Iberville Parish is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which Iberville Parish carries commercial insurance. Iberville Parish has established a limited risk management program for workers' compensation. Premiums are paid into the general fund by all other funds that provide salaries and fringe benefits and are available to pay claims, claim reserves and administrative costs of the program. These inter-fund premiums are used to reduce the amount of claims expenditure reported general fund. As of December 31, 2001, such inter-fund premiums did not exceed reimbursable expenditures. Insurance settlements have not exceeded insurance coverage for each of the last three years.

**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statements of net assets**

The governmental fund balance sheet includes a reconciliation between *fund-balance – total governmental funds* and *net assets- governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current and therefore are not reported in the funds.” The details of this difference are as follows:

**IBERVILLE PARISH COUNCIL**

Plaquemine, Louisiana

Notes to the Financial Statements

December 31, 2001

**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statements of net assets (Continued)**

As reported on Statement C, the total fund balances of the governmental funds reconciles to Statement A, Governmental Activities as follows:

Statement C Total Fund Balances	\$15,254,711
Measurement Focus adjustments:	
Capital assets	19,227,815
Long-term liabilities	(1,559,387)
Compensated absences	<u>(735,208)</u>
Statement A, Net assets of governmental activities	<u>\$32,187,931</u>

**B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. Due to the relatively small size of our government, Statement E is a detailed reconciliation.

**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

The Parish Council uses the following budgetary practices:

1. With two exceptions, the budgets are prepared on a modified accrual basis of accounting using a current financial resources measurement focus. Revenues are recognized to the extent that they are measurable and available. Available means that the revenues will be collected within 60 days of the end of the calendar year. Expenditures are recognized when measurable, generally when the liability is incurred, and will be liquidated with current resources.

2. The budgets were prepared using the following assumptions:

a. Sales taxes will continue at the same levels or increase slightly. The sales tax distribution procedures will remain the same as in prior years.

b. Inventories will not be considered material at year-end.

**IBERVILLE PARISH COUNCIL**  
Plaquemine, Louisiana  
Notes to the Financial Statements  
December 31, 2001

**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (Continued)**

c. The Council will:

1. Provide matching funds for projects funded with Rural Development Grants; Fund the loss reserves in the self-insurance program
2. Account for federal grants in special revenue funds or capital improvement funds.

3. The 2001 proposed budget was presented to the Parish Council for consideration on November 21, 2000. The Parish Council authorized a public hearing as required by Louisiana Revised Statute 39:1306.

4. A notice of the availability of the 2001 budget for public inspection was published in the parish's official journal. At the same time a summary of the proposed budget was published with a notice of the public hearing to be held on the budget on November 21, 2000. The Parish Council adopted the budget on December 19, 2000.

5. Appropriations, which are not approved by the Parish Council for carryover to the next fiscal year, lapse December 31. During the budget year, the Treasurer (or his designate) is authorized to make changes within a functional category provided the total budgeted for that category is not exceeded.

The two exceptions are:

1. Head Start federal grant revenues are recognized on a budget basis
2. Budget Revenue and Expenditures include other sources and uses in the General Fund and Special Revenue Funds.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except Headstart Fund, Training and Technical Assistance Fund and all capital project funds. The Headstart Fund, as well as, Training and Technical Assistance Fund adopt a 90-day encumbrance liquidation budget that approximates GAAP. All Capital Project Funds adopt project-length budgets. All unencumbered annual budget amounts lapse at fiscal year end. On or before the last Tuesday in August of each year, all agencies of the government submit requests for appropriations to the Finance Department so that a budget may be prepared.

Before November 1, the Executive Department submits the proposed budget to the Parish Council for review. The council holds public hearings and a final budget must be prepared and adopted no later than December 31.

**IBERVILLE PARISH COUNCIL**

Plaquemine, Louisiana

Notes to the Financial Statements

December 31, 2001

**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (Continued)**

The appropriated budget is prepared by fund, function, and department. The president may transfer part or all of any unencumbered appropriations within programs (funds), except that no transfer shall be made to or from the salary accounts unless approved by the Council by ordinance. Transfers of appropriations between programs require the approval of the

governing council. The legal levels of budgetary control are the "salaries and benefits" and "other program expenditures" program levels.

The governing council made several supplemental budgetary appropriations throughout the year, including:

<u>NAME</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>
Low Income Home Energy Assistance Program (LIHEAP)	\$59,000	Emergency heat crisis money provided by the State of Louisiana
Head Start Program	\$397,164	Cost of living raises, quality improvement, teacher qualifications and project administration.
Sales Tax Roads	\$445,745	FEMA funds for recovery from Tropical Storm Allison.
TANF	\$50,000	Temporary Assistance to Needy Families.
Fire District # 1	\$125,000	Purchase of Fire Vehicles

The remaining adjustments are not considered material.

Encumbrance accounting is employed in governmental funds. Except for Head Start, encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

The federal program guidelines for Head Start include expenditures in the first ninety days of the succeeding fiscal year for amounts encumbered at year-end as program expenditures for the prior year.

**IBERVILLE PARISH COUNCIL**  
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 Notes to the Financial Statements  
 December 31, 2001

**NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**B. Other Information**

*Ad Valorem Taxes*

The following is a summary of authorized and levied ad valorem taxes:

Parish-wide taxes

Parish Tax (Outside Municipalities)	2.57	2.49
Parish Tax (Inside Municipalities)	1.28	1.24
Library	3.90	4.00
Drainage Capital Improvements	5.00	4.84
Recreation	3.00	3.00
Public Building Maintenance	3.00	3.00

District Taxes:

Fire District No. 1	3.00	3.95
Fire District No. 2	6.00	6.78
Waterworks District No. 4	10.00	11.07

Under provisions of Article VII of the Louisiana Constitution of 1974, all property within a parish is to be reassessed for ad valorem tax purposes every four (4) years. In 2000, this reassessment process occurred and in most instances there were no changes in valuation from those values established in 1985, and consequently there was no "roll back" in ad valorem millage.

In 1991, the addition of the parish assessor's millage resulted in a "roll back" of the ad valorem taxes to merge this millage into the current assessments.

As noted above, the ad valorem tax millage levied for Fire District No. 1, Fire District No. 2, and Waterworks District No. 4 were in excess of the authorized millage rates. Under Article VII, Section 23 of the Louisiana Constitution of 1974, this is permissible provided the millage adjustment is due to reassessment of property, and the amount to be collected is not greater than the taxes collected in the previous year.

**IBERVILLE PARISH COUNCIL**  
Plaquemine, Louisiana  
Notes to the Financial Statements  
December 31, 2001

**NOTE 4 DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Cash Equivalents**

At year-end, the Iberville Parish Council's (including Agency Funds) carrying amount of deposits was \$18,452,773 and the bank balance was \$18,994,872. Of the bank balance, \$1,000,000 was covered by federal depository insurance and the remaining by collateral held by the Parish Council's agent in the Parish Council's name (GASB Category 1). At year-end the total parish-wide collateral pledged was \$18,105,077

The carrying amount of deposits for Water District #2, a discretely presented component unit, was \$1,151,580 and the bank balance was \$1,151,580. Of the bank balance, \$100,000 was covered by federal depository insurance and the remaining collateralized by the entity's fiscal agent bank Water District #2's name.

The carrying amount of deposits for Water District #3, a discretely presented component unit, was \$789,405 and the bank balance was \$789,405. Of the bank balance, \$100,000 was covered by federal depository insurance and the remaining collateralized by the entity's fiscal agent bank in Water District #3's name.

The carrying amount of deposits for Water District #4, a discretely presented component unit, was \$317,364 and the bank balance was \$317,364. Of the bank balance, \$85,476 was covered by federal depository insurance and the remaining collateralized by the entity's fiscal agent bank in agent in Water District #4's name.

The carrying amount of deposits for Iberville Parks and Recreation, a discretely presented component unit, was \$242,286 and the bank balance was \$254,365. Of the bank balance, \$254,365 was covered by federal depository insurance or collateral held by the entity's agent in Iberville Parks and Recreation's name.

The carrying amount of deposits for Iberville Parish Library, a discretely presented component unit, was \$616,478 and the bank balance was \$648,867. Of the bank balance, \$648,867 was covered by federal depository insurance or collateral held by the entity's agent in Iberville Parish Library's name.

**IBERVILLE PARISH COUNCIL**  
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 Notes to the Financial Statements  
 December 31, 2001

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**A. Deposits and Cash Equivalents (Continued)**

Cash Equivalents (near cash investments) are categorized into these three categories of credit risk:

- (1) Insured or registered, or securities held by government or its agent in Iberville Parish's name.
- (2) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent in Iberville Parish's name.
- (3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in Iberville Parish's name.

At Year End, Iberville Parish had the following cash equivalent balances:

	<u>Category</u>			<u>Carrying Amount</u>	<u>Market Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
U.S. Treasury Bill	347,753	-	-	350,000	347,753
<b>TOTAL INVESTMENTS</b>	<b>\$ 347,753</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 350,000</b>	<b>\$ 347,753</b>

These deposits are stated at cost, which approximates market. Treasury Bills are stated at Market Value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to both parties.

Even though the pledged securities are considered collateralized (Category 1) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish Council that the fiscal agent has failed to pay deposited funds upon demand.

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
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**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**B. Receivables**

Receivables as of the year end for the government's individual major and nonmajor funds and agency funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

Receivables:	General	Drainage Maint.	Sales Tax Roads	Solid Waste	Tech. Training & Assistance/Hea dstart
Ad Valorem Tax	\$ 626,349	\$ 1,306,062	\$ -	\$ -	\$ -
Sales Tax	469,674		401,711	378,501	
Other	289,037	39,710		11,137	100,987
Accounts	112,371	-	11,545	1,591	-
<b>Gross</b>	<b>1,497,431</b>	<b>1,345,772</b>	<b>413,256</b>	<b>391,229</b>	<b>100,987</b>
Less: Allowance for uncollectibles	-	-	-	-	-
<b>Net total Recievables</b>	<b><u>\$ 1,497,431</u></b>	<b><u>\$ 1,345,772</u></b>	<b><u>\$ 413,256</u></b>	<b><u>\$ 391,229</u></b>	<b><u>\$ 100,987</u></b>

Receivables:	Iberville Utility	Iberville Sewer	Nonmajor and Other Funds	Total
Ad Valorem Tax	\$ -	\$ -	\$ 890,664	\$ 2,823,075
Sales Tax			267,807	1,517,693
Other			246,674	687,545
Accounts	425,764	13,034	246,257	944,415
<b>Gross</b>	<b>425,764</b>	<b>13,034</b>	<b>1,651,402</b>	<b>5,972,728</b>
Less: Allowance for uncollectibles	5,427	-	-	5,427
<b>Net total Recievables</b>	<b><u>\$ 420,337</u></b>	<b><u>\$ 13,034</u></b>	<b><u>\$ 1,651,402</u></b>	<b><u>\$ 5,967,301</u></b>

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
 Notes to the Financial Statements  
 December 31, 2001

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets**

Capital asset activity for the year ended December 31, 2001 was as follows:

**Primary Government**

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Furniture and Equipment</u>	<u>TOTAL</u>
Cost at December 31, 2000	\$1,810,304	\$19,494,015	\$14,094,978	\$35,399,297
Additions	25,450	2,818,565	473,005	3,317,020
Deletions	=	=	(4,189)	(4,189)
Cost at December 31, 2001	<u>\$ 1,835,754</u>	<u>\$ 22,312,580</u>	<u>\$ 14,563,794</u>	<u>\$ 38,712,128</u>
Depreciation:				
Accumulated Depreciation, December 31, 2000	\$ -	\$ 3,353,439	\$ 11,024,896	\$ 14,378,335
Additions	=	375,775	1,574,457	1,950,232
Deductions	=	=	(4,189)	(4,189)
Accumulated Depreciation, December 31, 2001	<u>\$ -</u>	<u>\$ 3,729,214</u>	<u>\$ 12,595,164</u>	<u>\$ 16,324,378</u>
Capital assets net of accumulated depreciation at December 31, 2001	<u>\$ 1,835,754</u>	<u>\$ 18,583,366</u>	<u>\$ 1,968,630</u>	<u>\$ 22,387,750</u>

Depreciation expense was charged to functions of the primary government as follows:

Governmental activities:

General Government	\$ 1,796,286
Public Safety	29,796
Public Works	66,098
Health and Welfare	52,254
Culture and Recreation	<u>5,798</u>
Total depreciation expense - governmental activities	<u>\$ 1,950,232</u>

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
 Notes to the Financial Statements  
 December 31, 2001

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets (Continued)**

**Primary Government and Component Unit Business Type Activities:**

Activity for the Iberville Utility Department, Sewer Department, Water District 2, Water District 3 and Water District 4 for the year ended December 31, 2001, was as follows:

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Construction in Progress</u>	<u>Equipment</u>	<u>TOTAL</u>
Cost at December 31, 2000	\$44,812	\$16,676,397	\$131,007	\$702,938	\$17,555,154
Additions	-	986,019	9,000		995,019
Deletions	-	-	-	-	-
Cost at December 31, 2001	<u>\$ 44,812</u>	<u>\$ 17,662,416</u>	<u>\$ 140,007</u>	<u>\$ 702,938</u>	<u>\$18,550,173</u>
Depreciation:					
Accumulated Depreciation, December 31, 2000	\$ -	\$ 5,865,637	\$ -	\$ 568,177	\$ 6,433,814
Additions		376,570	-	53,794	430,364
Deductions	-	-	-	-	-
Accumulated Depreciation, December 31, 2001	<u>\$ -</u>	<u>\$ 6,242,207</u>	<u>\$ -</u>	<u>\$ 621,971</u>	<u>\$ 6,864,178</u>
Capital assets net of accumulated depreciation at December 31, 2001	<u>\$ 44,812</u>	<u>\$ 11,420,209</u>	<u>\$ 140,007</u>	<u>\$ 80,967</u>	<u>\$11,685,995</u>

Amounts presented above are presented on the Proprietary Funds Statement of Net Assets and Changes in Net Assets. (Statements F and G respectively).

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
 Notes to the Financial Statements  
 December 31, 2001

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets (continued)**

**Component Unit Governmental Activities**

Activity for the Iberville Parks and Recreation and the Iberville Library for the year ended December 31, 2001, was as follows:

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Furniture and Equipment</u>	<u>Recreational Facilities</u>	<u>TOTAL</u>
Cost at December 31, 2000	\$435,740	\$1,856,593	\$2,837,280	\$ 2,399,515	\$7,529,128
Additions			43,168	65,857	109,025
Deletions	-	-	(32,663)	-	(32,663)
Cost at December 31, 2001	<u>\$ 435,740</u>	<u>\$ 1,856,593</u>	<u>\$ 2,847,785</u>	<u>\$ 2,465,372</u>	<u>\$ 7,605,490</u>
Depreciation:					
Accumulated Depreciation, December 31, 2000	\$ -	\$ 413,185	\$ 1,470,295	\$ 1,563,942	\$ 3,447,422
Additions		72,170	296,767	120,405	489,342
Deductions	-	-	-	-	-
Accumulated Depreciation, December 31, 2001	<u>\$ -</u>	<u>\$ 485,355</u>	<u>\$ 1,767,062</u>	<u>\$ 1,684,347</u>	<u>\$ 3,936,764</u>
Capital assets net of accumulated depreciation at December 31, 2001	<u>\$ 435,740</u>	<u>\$ 1,371,238</u>	<u>\$ 1,080,723</u>	<u>\$ 781,025</u>	<u>\$ 3,668,726</u>

Amounts above are presented on the Statement of Net Assets and Statement of Activities. (Statements A and B respectively)

**D. Interfund transfers**

**Interfund Transfers:**

	<u>Transfer In:</u>			
<b>Transfer out:</b>	<u>General Fund</u>	<u>Drainage Maintenance</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
General Fund	\$ -	\$ -	\$ -	\$ -
Drainage Maintenance				
Tech. Training & Assistance/ Headstart				
Nonmajor Governmental	<u>1,624,910</u>	<u>60,000</u>	<u>1,351,438</u>	<u>3,036,348</u>
Total Transfers Out	<u>\$ 1,624,910</u>	<u>\$ 60,000</u>	<u>\$ 1,351,438</u>	<u>\$ 3,036,348</u>
			<u>Total Transfers In</u>	<u>\$ 3,036,348</u>

**IBERVILLE PARISH COUNCIL**

Plaquemine, Louisiana

Notes to the Financial Statements

December 31, 2001

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**E. Leases**

The Parish Council has no items, which require capital lease treatment under SFAS 13 and GASB Codification Section L20. The Parish Council does lease various buildings housing certain programs and activities, but those agreements are cancelable with 30 days written notice to the lessor.

The Parish Council has an operating lease with Browning-Ferris, Inc. to perform the work required to collect and dispose of all residential solid waste, recycling, and boom truck service in all of Iberville Parish for the (Consumer Price Indexed) cost of \$136,531 per month for a five-year period beginning September 1, 2001. The cost for the calendar year 2000 was \$12.58 per household with a total of 10,853 households. The minimal annual requirements under the non-cancelable lease are \$1,638,369.

**F. Advance Refunding of Courthouse Bonds**

In prior years, the Parish Council issued bonds (Series ST-1987) to partially advance refund the callable portion of bonds (Series ST-1982).

The major portion of the bond funds was used to establish an irrevocable escrow fund, from which U.S. Treasury obligations were purchased. These investments, together with the investment earnings thereon, will produce the flow of funds necessary to service the callable portion of the old debt up to the earliest call date, September 1, 1992. At that time, the \$4,970,000 of old debt was defeased, and the liability for those bonds has been removed from the General Long-Term Obligations Account Group.

Waterworks District No. 3 issued \$535,000 general obligation refunding bonds to advance refund the 1984 general obligation bonds, which had an interest rate of 9%. The new bonds were issued to advance refund the callable portion of the old debt, which amounts to \$505,000. The old debt is considered defeased, and the liability for those bonds has been removed from the Bonds Payable portion of the Combined Balance Sheet.

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
 Notes to the Financial Statements  
 December 31, 2001

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**G. Changes in General Long-Term Obligations**

The following is a summary of long-term obligation transactions for the year ended December 31, 2001:

Long-term debt outstanding at December 31, 2001, as shown in the general long-term obligations account group, is comprised of the following individual issues.

	<i>Notes/Bonds Payable</i>	<i>Compensated Absences Payable</i>	<i>Total</i>
Long term obligations payable at the beginning of year:			
Governmental fund type	\$ 2,531,974	\$ 880,461	\$ 3,412,435
Enterprise fund	3,465,133		3,465,133
Additions	125,000		125,000
Deductions	971,869	145,254	1,117,123
Long term obligations payable at end of year:			
Governmental fund type	\$ 1,559,599	\$ 735,207	\$ 2,294,806
Enterprise funds	3,590,639	-	3,590,639
<b>Total</b>	<u>5,150,238</u>	<u>735,207</u>	<u>5,885,445</u>

**Long term notes payable - Governmental Funds:**

\$300,000 May 4, 1999 Bayou Sorrel Fire Department notes due in annual installments of \$25,000 through May 2002, \$30,000 through May 2006, and \$35,000 through May 2009; interest at 5.0%, 5.05%, 5.1%, 5.2%, 5.25%, 5.30%, 5.35%, 5.40%, 5.45%, 5.5% each year 2000 –2009 due semiannually. Retirements are made from Bayou Sorrel Fire Department Special Revenue Fund

\$ 250,000

\$195,000 April 29, 1998, Fire District #1 notes due in annual installments of \$40,000, \$50,000, \$50,000, and \$55,000 with interest rates of 4.9%, 5.00%, 5.1%, and 5.2% in each respective year, through May of 2002. Retirements are made from the Fire District #1 Special Revenue Fund.

\$ 55,000

**IBERVILLE PARISH COUNCIL**

Plaquemine, Louisiana

Notes to the Financial Statements

December 31, 2001

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**G. Changes in General Long Term Obligations (Continued)**

\$ 370,000

\$400,000 June 6, 2000, Fire District #2 notes due in annual principal installments of \$30,000 due May 1 of 2001 and 2002, \$35,000 due May 1 of 2003 and 2004, \$40,000 due May 1 of 2005 and 2006, \$45,000 due May 1 of 2007 and 2008, and \$50,000 due May 1 of 2009 and 2010. Interest of 5.68% is paid semiannually on May 1 and November 1 of each year excluding 2005 where the interest is 0%. Retirements are made from the Fire District #2 Special Revenue fund through May 01, 2010.

\$179,359 July 11, 1995, White Castle Fire Department notes due in monthly installments of \$2,100 through July 10, 2005; interest at 7.190% fixed. Retirements are made from White Castle Fire Department Special Revenue Fund.

\$ 79,387

\$125,000 June 28, 2001, Fire District #1 notes due in annual principal installments ranging from \$5,000 due on May 1, 2002 to \$25,000 due on May 01, 2007; interest at 4.95% semiannually. Retirements are made from the Fire District #1 Special Revenue Fund.

\$ 125,000

**Public building bonds:**

\$3,225,000 May 6, 1997, courthouse-refunding bonds, due in annual installments of \$180,000 to \$680,000 through September 1, 2002, - interest at 4.40 to 5.10 percents. Retirements are made from courthouse Debt Service Fund

\$ 680,000

**Total Long Term Notes/Bonds Payable Governmental Funds**

\$1,559,599

**Long Term Notes Payable – Enterprise Fund:**

Notes/Bonds payable at December 31, 2000, as shown in the enterprise funds are Comprised of the following individual issues:

**IBERVILLE PARISH COUNCIL**

Plaquemine, Louisiana

Notes to the Financial Statements

December 31, 2001

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**G. Changes in General Long Term Obligations (Continued)**

\$350,000 December 14, 1999, Iberville Utility Department notes due in annual installments of \$30,000 through May 2003, \$35,000 through May 2006, \$40,000 through May 2008, and \$45,000 through May 2009; interest at 4.55%, 4.60%, 4.70%, 4.80%, 0.00%, 5.05%, 5.10%, 5.15%, 5.15%, and 5.15% each year due semiannually. Retirements each year will be made through the Iberville Parish Council Bayou Blue Gas Line Extension Debt Service Fund. Principal and interest amounts to be provided by the Iberville Parish Utility Department. \$ 290,000

**Revenue bonds:**

\$1,000,000 April 1, 1970, waterworks serial bonds due in annual installments of \$25,000 to \$60,000 through April 1, 2010; interest at 5.0 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund. \$ 445,000

\$500,000 February 10, 1983, waterworks serial bonds due in annual installments of \$35,480 through February 10, 2007; interest at 5.0 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund. \$ 112,986

\$598,000 June 3, 1987, waterworks serial bonds due in annual installments of \$38,768 through June 3, 2027; interest at 5.75 per cent. Retirements are made from Waterworks District No. 4 Enterprise Fund. \$ 506,025

\$2,000,000 August 21, 1992, waterworks note payable in annual installments of \$127,600 through February 10, 2033; interest at 5.625 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund. \$1,825,375

\$419,000 April 5, 1999, waterworks note payable in annual installments of \$23,800 through February 10, 2040; interest at 4.875 per annum. Retirements are made from the Water District No. 3 Enterprise Fund. \$ 411,253

Total \$3,300,639

Total Long Term Notes/Bonds Payable – Enterprise Fund \$3,590,639

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
 Notes to the Financial Statements  
 December 31, 2001

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**G. Changes in General Long Term Obligations (Continued)**

At December 31, 2001, the Parish Council had accumulated \$738,757 in the debt service funds for future debt requirements. The annual requirements to amortize all debt outstanding as of December 31, 2001, including interest payments of \$3,472,609 are as follows:

For Year	General Obligations	Public Building	Revenue	Total
<b>Parish Council:</b>				
2002		714,680		\$ 714,680
	-	-	-	-
	-	714,680	-	714,680
<b>Component Units:</b>				
2002			285,071	285,071
2003-2004			579,546	579,546
2005-2008			1,115,862	1,115,862
2009-2012			884,422	884,422
2013-2016			760,672	760,672
2017-2020			760,672	760,672
2021-2040			2,396,000	2,396,000
	-	-	-	-
<b>Grand Total</b>	\$ -	\$ 714,680	\$ 6,782,245	\$7,496,925

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue and dated June 3, 1987, on Waterworks District No. 4. The bond is a single, fully registered bond, without coupons, and bears interest at a rate of 5.75 percent per annum. The bond is payable in installments of \$38,768, which includes interest, annually, June 3, of each year until the principal and interest are fully paid. The final payment of the entire indebtedness shall be due and payable on June 3, 2027, if not paid sooner. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

**IBERVILLE PARISH COUNCIL**  
Plaquemine, Louisiana  
Notes to the Financial Statements  
December 31, 2001

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**G. Changes in General Long-Term Obligations (Continued)**

The United States Department of Agriculture Farmers Home Administration is the holder of two water revenue bonds dated August 21, 1992, on Waterworks District No. 3. The bonds are fully registered, without coupons, and bear interest at a rate of 5.625 per cent per annum. The bonds are payable in installments of \$127,600, including interest, beginning February 10, 1993, and annually thereafter through February 10, 2033. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue bond dated April 5, 1999. The bond is a single, fully registered bond, without coupons, and bears interest at the rate of 4.875 percent per annum. The bond is payable in annual installments of \$23,800, including interest, beginning February 10, 2000, and annually thereafter through February 10, 2040. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the date of payment, and then to principal.

**H. Compensated Absences**

At December 31, 2001, employees of the Parish Council and relative component units have accumulated and vested \$735,207 employee leave benefits, which was computed in accordance with GASB Codification Section C60. Of this amount, \$735,207 is recorded within the general long-term obligations. The leave liability for employees of the Enterprise Funds is accounted for within the funds

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
 Notes to the Financial Statements  
 December 31, 2001

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**I. Changes in Agency Funds**

The following is a summary of the agency fund balance transactions for the year ended December 31, 2001:

	<u>Sales Tax</u>	<u>Extension</u>	<u>TOTAL</u>
<b>Balance January 1, 2000</b>	<b>NONE</b>	<b>NONE</b>	
<b>Additions:</b>			
Sales and Use Tax Collections	\$ 26,147,612	\$ -	\$ 26,147,612
Occupational license collections	238,059		238,059
Interest and penalties	277		277
Debt Service Collections - Gas Office	-	44,220	44,220
<b>Total</b>	<b>\$ 26,385,948</b>	<b>\$ 44,220</b>	<b>\$ 26,430,168</b>
<b>Reductions:</b>			
<b>Transferred or due to:</b>			
<b>Iberville Parish Council:</b>			
Collection expense	\$ 538,369	\$ -	\$ 538,369
1% tax	3,966,090		3,966,090
2/3% tax	2,782,247		2,782,247
Solid Waste - 1/3%	2,242,176		2,242,176
Occupational license	250,417		250,417
Refunds of Taxes Paid	39,944		39,944
School Board, sheriff, and municipalities	16,566,705		16,566,705
Protested taxes held in escrow			-
Due to Gas Line Debt Service		7,800	7,800
Gas Line Debt Service	-	36,420	36,420
<b>Total</b>	<b>\$ 26,385,948</b>	<b>\$ 44,220</b>	<b>\$ 26,430,168</b>
<b>Balance at December 31, 2001</b>	<b>NONE</b>	<b>NONE</b>	

**J. Litigation**

At December 31, 2001 the Parish Council is involved in litigation, which is covered by insurance. According to legal counsel, the litigation should not cause a loss to the Parish Council. Consequently, in accordance with the criteria for accrual under GASB Codification Section C50 and SFAS 5, no amount is accrued in this report.

**IBERVILLE PARISH COUNCIL**

Plaquemine, Louisiana

Notes to the Financial Statements

December 31, 2001

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**K. Pension Plan**

Substantially all employees of the Iberville Parish Council and other parish component units are members of the Parochial Employees' Retirement System of Louisiana (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All Parish Council and component unit employees eligible for participation are members of Plan A. Iberville Waterworks Districts Nos. 2, 3, and 4 do not have Pension Plans.

All permanent employees working at least 28 hours per week and who are paid wholly or in part from Parish Council funds, and all elected Parish Council officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 7 years of credited service, at or after age 55 with 25 years of credited service, or at any age with 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 % of their final-average salary for each year of credited service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1 % of the final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980, plus 3% of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months, which produce the highest average. Employees who terminate with at least the amount of credited service stated previously, and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one-fourth of one percent of the ad valorem taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
 Notes to the Financial Statements  
 December 31, 2001

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**K. Pension Plan (Continued)**

The following provides certain disclosures for the Parish Council and the retirement system that are required by GASB Codification Section P20. 129. The contribution percentages are based on prior year. Current year information is unavailable.

<b>Iberville Parish Council</b>	<b>Plan A</b>
Total current year payroll	\$ 5,880,899
Total current year covered payroll (regular)	5,400,013
Total current year covered payroll (DROP)	182,661
<b>Contributions:</b>	
Required by statute:	
Employees	9.50% \$ 513,001
Employer	7.75% \$ 432,657
<b>Total</b>	<u>17.25%</u> <u>\$ 945,658</u>
 <b>Actual:</b>	
Employees	9.50% \$ 513,001
Employer	7.75% \$ 432,657
<b>Total</b>	<u>17.25%</u> <u>\$ 945,658</u>
 <b>Actuarially required:</b>	
Employees	9.50% \$ 513,001
Employer	7.75% 432,657
<b>Total</b>	<u>17.25%</u> <u>\$ 945,658</u>
 Percent of employer's actuarially required to contribute to all participating employers	
	1.05%

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 2001, comprehensive annual financial report. The Parish Council does not guarantee the benefits granted by the System.

**L. Other Post –Employment Benefits**

The Iberville Parish Council provides retired employees with the opportunity to continue their health care and life insurance benefits. The retirees who have not reached age 65 may receive their health insurance at half cost for a maximum of five (5) years or until they reach age 65. Other retirees have the option of continuing this coverage at their own cost. Life insurance is provided at the option of retirees at their own cost. The cost to the Parish Council at this time is inconsequential and is funded on a pay-as-you-go basis.

**IBERVILLE PARISH COUNCIL**

Schedule 1

Plaquemine, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

General Fund

For the Year Ended December 31, 2001

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad Valorem	\$ 580,000	\$ 580,000	\$ 627,732	\$ 47,732
Sales	2,110,000	2,265,000	2,777,262	512,262
Franchise	23,690	23,690	24,781	1,091
Alcoholic Beverage	6,000	6,000	7,889	1,889
Gaming	35,100	35,100	45,387	10,287
Licenses and Permits	222,500	222,500	250,736	28,236
Intergovernmental:				
Federal	-	-	28,834	28,834
State	1,008,737	1,008,737	926,844	(81,893)
Local	500,000	320,000	412,765	92,765
Charges for Services	4,900	4,900	5,442	542
Use of Money and Property	171,600	179,825	138,876	(40,949)
Insurance Fees	576,120	772,500	698,632	(73,868)
Other Revenues	927,885	959,983	861,932	(98,051)
Total Revenues	<u>6,166,532</u>	<u>6,378,235</u>	<u>6,807,112</u>	<u>428,877</u>
<b>EXPENDITURES</b>				
Current:				
Housing Assistance Payments				
General Government	2,941,174	2,843,334	2,995,220	(151,886)
Public Safety	980,043	951,218	992,693	(41,475)
Public Works	519,985	628,097	662,658	(34,561)
Health and Welfare	360,031	324,255	339,785	(15,530)
Economic Development	151,900	151,900	149,437	2,463
Culture and Recreation	58,422	57,644	60,388	(2,744)
Capital Outlay	-	75,500	53,305	22,195
Total Expenditures	<u>5,011,555</u>	<u>5,031,948</u>	<u>5,253,486</u>	<u>(221,538)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,154,977</u>	<u>1,346,287</u>	<u>1,553,626</u>	<u>207,339</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				-
Transfers out	(1,717,654)	(1,606,503)	(1,624,910)	(18,407)
Sale of Fixed Assets	-	-	3,558	3,557
Total other financing sources and uses	<u>(1,717,654)</u>	<u>(1,606,503)</u>	<u>(1,621,352)</u>	<u>(14,850)</u>
Net Change in Fund Balances	<u>(562,677)</u>	<u>(260,216)</u>	<u>(67,726)</u>	<u>192,490</u>
Fund Balances - Beginning	2,609,566	2,609,566	2,609,566	-
(Restatement)	-	-	-	-
Beginning Fund Balance (Restated)	<u>2,609,566</u>	<u>2,609,566</u>	<u>2,609,566</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 2,046,889</u>	<u>\$ 2,349,350</u>	<u>\$ 2,541,840</u>	<u>\$ 192,490</u>

The notes to the financial statements are an integral part of this statement.

**IBERVILLE PARISH COUNCIL**

Plaquemine, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual  
Drainage

For the Year Ended December 31, 2001

Schedule 2

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad Valorem	\$ 1,140,000	\$ 1,170,000	\$ 1,232,650	\$ 62,650
Sales				-
Franchise				-
Alcoholic Beverage				-
Gaming				-
Licenses and Permits				-
Intergovernmental:				
Federal				-
State	51,410	42,000	53,529	11,529
Local				-
Charges for Services				-
Use of Money and Property	14,000	31,000	44,093	13,093
Insurance Fees				-
Other Revenues	7,200	7,200	375	(6,825)
In-Kind				-
Fines and Forfeitures				-
Drug Forfeitures				-
Total Revenues	<u>1,212,610</u>	<u>1,250,200</u>	<u>1,330,647</u>	<u>80,447</u>
<b>EXPENDITURES</b>				
Current:				
Housing Assistance Payments				-
General Government				-
Public Safety				-
Public Works	1,052,587	1,139,403	1,156,627	(17,224)
Health and Welfare				-
Economic Development				-
Culture and Recreation				-
Debt Service:				
Principal				-
Interest				-
Bond Issuance Costs				-
Advance Refunding Escrow				-
In-kind				
Capital Outlay	210,000	210,000	209,281	719
Total Expenditures	<u>1,262,587</u>	<u>1,349,403</u>	<u>1,365,908</u>	<u>(16,505)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(49,977)</u>	<u>(99,203)</u>	<u>(35,261)</u>	<u>63,942</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				-
Loan Proceeds				-
Transfers out		(60,000)	(60,000)	-
Sale of Fixed Assets				-
Total other financing sources and uses		<u>(60,000)</u>	<u>(60,000)</u>	<u>-</u>
Net Change in Fund Balances	<u>(49,977)</u>	<u>(159,203)</u>	<u>(95,261)</u>	<u>63,942</u>
Fund Balances - Beginning	2,439,364	2,439,364	2,439,364	-
(Restatement)				-
Beginning Fund Balance (Restated)	<u>2,439,364</u>	<u>2,439,364</u>	<u>2,439,364</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 2,389,387</u>	<u>\$ 2,280,161</u>	<u>\$ 2,344,103</u>	<u>\$ 63,942</u>

The notes to the financial statements are an integral part of this statement.

## IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual  
Sales Tax Roads  
For the Year Ended December 31, 2001

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad Valorem				-
Sales	\$ 1,800,000	\$ 1,800,000	\$ 2,379,039	\$ 579,039
Franchise				-
Alcoholic Beverage				-
Gaming				-
Licenses and Permits				-
Intergovernmental:				
Federal		445,745	440,745	(5,000)
State				-
Local				-
Charges for Services				-
Use of Money and Property	20,000	20,000	-	(20,000)
Insurance Fees				-
Other Revenues	2,000	110,000	158,167	48,167
In-Kind			31,357	31,357
Fines and Forfeitures				-
Drug Forfeitures				-
Total Revenues	<u>1,822,000</u>	<u>2,375,745</u>	<u>3,009,308</u>	<u>633,563</u>
<b>EXPENDITURES</b>				
Current:				
Housing Assistance Payments				-
General Government				-
Public Safety				-
Public Works	1,544,438	1,568,076	1,595,501	(27,425)
Health and Welfare				-
Economic Development				-
Culture and Recreation				-
In-kind			31,356	(31,356)
Capital Outlay	900,000	1,262,118	675,916	586,202
Total Expenditures	<u>2,444,438</u>	<u>2,830,194</u>	<u>2,302,773</u>	<u>527,421</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(622,438)</u>	<u>(454,449)</u>	<u>706,535</u>	<u>1,160,984</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	400,000	400,000	-	(400,000)
Loan Proceeds				-
Transfers out				-
Sale of Fixed Assets				-
Total other financing sources and uses	<u>400,000</u>	<u>400,000</u>	<u>-</u>	<u>(400,000)</u>
Net Change in Fund Balances	<u>(222,438)</u>	<u>(54,449)</u>	<u>706,535</u>	<u>760,984</u>
Fund Balances - Beginning	568,325	568,325	568,325	-
(Restatement)				-
Beginning Fund Balance (Restated)	<u>568,325</u>	<u>568,325</u>	<u>568,325</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 345,887</u>	<u>\$ 513,876</u>	<u>\$ 1,274,860</u>	<u>\$ 760,984</u>

The notes to the financial statements are an integral part of this statement.

## IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual  
Solid Waste  
For the Year Ended December 31, 2001

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad Valorem				-
Sales	\$ 1,724,000	\$ 1,850,000	\$ 2,241,522	\$ 391,522
Franchise				-
Alcoholic Beverage				-
Gaming				-
Licenses and Permits				-
Intergovernmental:				
Federal				-
State				-
Local				-
Charges for Services	10,000	10,000	10,000	-
Use of Money and Property	150,000	120,000	122,033	2,033
Insurance Fees				-
Other Revenues	500	500	3,631	3,131
In-Kind			18,700	18,700
Fines and Forfeitures				-
Drug Forfeitures				-
Total Revenues	<u>1,884,500</u>	<u>1,980,500</u>	<u>2,395,885</u>	<u>415,385</u>
<b>EXPENDITURES</b>				
Current:				
Housing Assistance Payments				-
General Government				-
Public Safety				-
Public Works	2,115,008	1,939,090	1,946,686	(7,596)
Health and Welfare				-
Economic Development				-
Culture and Recreation				-
Debt Service:				
Principal				-
Interest				-
Bond Issuance Costs				-
Advance Refunding Escrow				-
In-kind			18,700	(18,700)
Capital Outlay	15,000	15,000	9,182	5,818
Total Expenditures	<u>2,130,008</u>	<u>1,954,090</u>	<u>1,974,568</u>	<u>(20,478)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(245,508)</u>	<u>26,410</u>	<u>421,317</u>	<u>394,907</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				-
Loan Proceeds				-
Transfers out				-
Sale of Fixed Assets				-
Total other financing sources and uses				-
Net Change in Fund Balances	<u>(245,508)</u>	<u>26,410</u>	<u>421,317</u>	<u>394,907</u>
Fund Balances - Beginning (Restatement)	3,615,700	3,615,700	3,615,700	-
Beginning Fund Balance (Restated)	<u>3,615,700</u>	<u>3,615,700</u>	<u>3,615,700</u>	-
Fund Balances - Ending	<u>\$ 3,370,192</u>	<u>\$ 3,642,110</u>	<u>\$ 4,037,017</u>	<u>\$ 394,907</u>

The notes to the financial statements are an integral part of this statement.

**IBERVILLE PARISH COUNCIL**

Schedule 5

Plaquemine, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

Head Start

For the Year Ended December 31, 2001

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad Valorem	\$ -	\$ -	\$ -	\$ -
Sales				
Franchise				
Alcoholic Beverage				
Gaming				
Licenses and Permits				
Intergovernmental:				
Federal	2,447,060	2,844,224	2,844,224	-
State	-	-	-	-
Local	-	-	-	-
Charges for Services				
Use of Money and Property				
Insurance Fees				
Other Revenues	-	10,340	9,952	(388)
In-Kind	611,765	711,056	789,492	78,436
Fines and Forfeitures				
Drug Forfeitures				
Total Revenues	<u>3,058,825</u>	<u>3,565,620</u>	<u>3,643,668</u>	<u>78,048</u>
<b>EXPENDITURES</b>				
Current:				
Housing Assistance Payments				
General Government				
Public Safety				
Public Works				
Health and Welfare	2,417,365	2,781,090	2,778,353	2,737
Economic Development				
Culture and Recreation				
Debt Service:				
Principal				
Interest				
Bond Issuance Costs				
Advance Refunding Escrow				
In-kind	611,765	711,056	789,492	(78,436)
Capital Outlay	29,695	62,695	75,259	(12,564)
Total Expenditures	<u>3,058,825</u>	<u>3,554,841</u>	<u>3,643,104</u>	<u>(88,263)</u>
Excess (deficiency) of revenues over (under) expenditures	-	10,779	564	(10,215)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
Loan Proceeds				
Transfers out				
Sale of Fixed Assets			632	632
Total other financing sources and uses			632	632
Net Change in Fund Balances		10,779	1,196	(9,583)
Fund Balances - Beginning (Restatement)	26,177	26,177	26,177	-
Beginning Fund Balance (Restated)	26,177	26,177	26,177	-
Fund Balances - Ending	<u>\$ 26,177</u>	<u>\$ 36,956</u>	<u>\$ 27,373</u>	<u>\$ (9,583)</u>

The notes to the financial statements are an integral part of this statement.

## **NON MAJOR SPECIAL REVENUE FUNDS**

Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

**Bayou Pigeon Fire Department Fund** account for the operation of the volunteer fire department in the Bayou Pigeon area. Financing is provided by a state two percent fire insurance rebate program, a local grant and interest earnings.

**Bayou Sorrel Fire Department Fund** accounts for the operation of the volunteer fire department in the Bayou Sorrel area. Financing is provided by a state two percent fire insurance rebate program, a local grant and interest earnings.

**Bayou Goula Fire Department Fund** accounts for the operation of the volunteer fire department in the Bayou Goula area. Financing is provided by a state two per cent fire insurance rebate program, a local grant and interest earnings.

**Office of Emergency Preparedness Fund** accounts for the public=s protection during emergencies. Financing is provided by pro-rata appropriations from municipalities within the parish, Parish Council and a federal matching grant for administrative costs from the Federal Emergency Management Agency.

**Coroner's Office Fund** is used to provide financial assistance to the Coroner's office.

**Criminal Court Fund** accounts for fines and forfeitures of the district courts of the Eighteenth Judicial District, but only for that portion from Iberville Parish. Activities of the parishes of West Baton Rouge and Pointe Coupee are included in their respective reports. Expenditures are made from the fund on the motion of the District Attorney and approval of the District Judges.

**Visitor's Enterprise Fund** accounts for state funding dedicated to tourism in Iberville Parish.

**President's Council on Drug Abuse Fund** provides for the operations of the substance abuse clinic which provides counseling for parish residents. Financing is provided by grants and transfers from the General Fund.

## NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

East Side Fire District No. 1 Fund accounts for the operations of the volunteer fire department in the eastern portion of the parish. Financing is provided by ad valorem taxes, the state two percent fire insurance rebate program, a local grant and interest earnings.

White Castle Fire Department fund accounts for the operation of the volunteer fire department in the White Castle area. Financing is provided by a local grant and interest earnings.

Parish Transportation Fund accounts for the maintenance of all parish roads. Major financing is provided by the State of Louisiana Parish Transportation Fund and interest earnings.

Public Building Maintenance Fund accounts for the maintenance of Parish public buildings. Major financing is provided by ad valorem taxes and interest earnings.

EPA Master Sewer Plan accounts for Federal Funds to develop a comprehensive sewer wastewater disposal plant for the Parish of Iberville.

Temporary Assistance to Needy Families - accounts for Federal grant used to assist low-income citizens with their utilities.

Bayou Blue Fire District No. 2 Fund accounts for the operations of the volunteer fire department in portions of Ward 7 of the parish. Major financing is provided by ad valorem taxes, a local grant and interest earnings.

Child Care Food Fund program accounts for federal funds received to initiate, maintain, or expand non-profit food service programs for children and other eligible persons in non-residential child care or adult day institutions.

## NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

Office of Community Services Fund accounts for the local funding of federal programs made available to qualify low income persons in various areas of the parish.

Weatherization Fund program accounts for federal funds that are used to conserve energy and reduce the impact of rising energy costs on low-income persons.

CSBG Fund program accounts for federal funds that are used to reduce the causes and consequences of poverty within a community.

TEFAP Commodities Fund (The Temporary Emergency Food Assistance) program accounts for federal funds that are used to provide surplus commodities to low-income households.

Low Income Home Energy Assistance Fund program accounts for federal funds that are used to help low-income people meet the costs of home energy.

911 Telephone Assistance Fund accounts for the 911 telephone enhancement project. Major financing is provided by user fees assessed on residential telephone service

F.E.M.A. Utility Assistance Fund accounts for federal funds used to provide assistance in the case of an emergency.

Section 8 Fund (the Lower-Income Housing Assistance Program) accounts for federal funds that are used to help low-income families obtain decent, safe, and sanitary housing through a system of rental subsidies.

Wireless 911 accounts for special revenue received from charges on cell phones to cover expenditures in upgrading our 911 system to locate cell phone users by identifying their name and location.

Louisiana Housing Authority Share Grant is used to account for the repair of low-income homes funded through the State of Louisiana Housing Authority.

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
 Combining Balance Sheet  
 December 31, 2001

	Bayou Pigeon Fire Department Fund	Bayou Sorrel Fire Department Fund	Bayou Goula Fire Department Fund	Office Of Emergency Preparedness Fund	Coroner's Office Fund	Criminal Court Fund	Visitor Enterprise Fund	President's Council On Drug Abuse Fund	East Side Fire District Number 1 Fund	White Castle Fire Department Fund
ASSETS										
Cash and cash equivalents	\$ 136,747	\$ 369,189	\$ 256,690	\$ 103,143	\$ -	\$ 218,792	\$ 8,219	\$ 96,950	\$ 138,726	\$ 5,983
Receivables				3,221	5,666	44,678	465	37,706	76,426	
Due from other funds										
Other assets										
<b>TOTAL ASSETS</b>	<b>\$ 136,747</b>	<b>\$ 369,189</b>	<b>\$ 256,690</b>	<b>\$ 106,364</b>	<b>\$ 5,666</b>	<b>\$ 263,470</b>	<b>\$ 8,684</b>	<b>\$ 134,656</b>	<b>\$ 215,152</b>	<b>\$ 5,983</b>

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**LIABILITIES AND FUND EQUITY**

Liabilities:										
Accounts Payable	\$ 4,691	\$ 1,531	\$ 1,073	\$ 5,180	\$ -	\$ 704		\$ 15,062	\$ 10,475	\$ 5,983
Due to other funds										
Deferred revenues										
Bank Overdraft					1,524					
Other Payables				100				(8)	8,397	
<b>TOTAL LIABILITIES</b>	<b>\$ 4,691</b>	<b>\$ 1,531</b>	<b>\$ 1,073</b>	<b>\$ 5,280</b>	<b>\$ 1,524</b>	<b>\$ 704</b>	<b>\$ -</b>	<b>\$ 15,054</b>	<b>\$ 18,872</b>	<b>\$ 5,983</b>

Fund Equity - fund balances -										
(deficit) - unreserved - undesignated	132,056	367,658	255,617	101,084	4,142	262,766	8,684	119,602	196,280	-

<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 136,747</b>	<b>\$ 369,189</b>	<b>\$ 256,690</b>	<b>\$ 106,364</b>	<b>\$ 5,666</b>	<b>\$ 263,470</b>	<b>\$ 8,684</b>	<b>\$ 134,656</b>	<b>\$ 215,152</b>	<b>\$ 5,983</b>
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**IBERVILLE PARISH COUNCIL**  
*Plaquemine, Louisiana*  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
 Combining Balance Sheet  
 December 31, 2001

	Parish Transportation Fund	Public Building Maintenance Fund	EPA Master Sewer Plan	Temporary Assistance to Needy Families	Bayou Blue Fire District Number 2 Fund	Child Care Food Program Fund	Office of Community Services Fund	Weatherization Fund
ASSETS								
Cash and cash equivalents	\$ 148,416	\$ -	\$ 50,103	\$ -	\$ 83,596	\$ -	\$ 8,093	\$ 17,341
Receivables	51,391	783,637	7,200	30,145	30,602	52,987	-	834
Due from other funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 199,807</b>	<b>\$ 783,637</b>	<b>\$ 57,303</b>	<b>\$ 30,145</b>	<b>\$ 114,198</b>	<b>\$ 52,987</b>	<b>\$ 8,093</b>	<b>\$ 18,175</b>

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**LIABILITIES AND FUND EQUITY**

Liabilities:	
Accounts Payable	\$ 31,383
Due to other funds	\$ 53,412
Deferred revenues	\$ 45,000
Bank Overdraft	\$ -
Other Payables	\$ 598,786
	\$ 25,136
	\$ 30,145
	\$ 966
	\$ 27,481
	\$ 67
	\$ 150
<b>TOTAL LIABILITIES</b>	<b>\$ 31,464</b>
	\$ 677,334
	\$ 45,000
	\$ 30,145
	\$ 1,727
	\$ 49,245
	\$ 3,811
	\$ 1,078

Fund Equity - fund balances -	
(deficit) - unreserved - undesignated	\$ 168,343
	\$ 106,303
	\$ 12,303
	\$ (0)
	\$ 112,471
	\$ 3,742
	\$ 4,282
	\$ 17,097

<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 199,807</b>
	\$ 783,637
	\$ 57,303
	\$ 30,145
	\$ 114,198
	\$ 52,987
	\$ 8,093
	\$ 18,175

Continued on next page

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, Louisiana  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
 Combining Balance Sheet  
 December 31, 2001

	Community Services Block Grant Fund	USDA Commodity Program Fund	Community Services Utility Activity Fund	E911 Fund	FEMA Utility Assistance Fund	Section 8 Housing Fund	Wireless 911	Louisiana Housing Authority Share Grant	Total Non-Major Special Revenue Funds
<b>ASSETS</b>									
Cash and cash equivalents	\$ 1,654	\$ 10,669	\$ -	\$ 49,565	\$ 504	\$ 23,695	\$ 83,958	\$ 500	\$ 1,812,533
Receivables	4,232		32,886	10,182		8,127	19,841		1,200,226
Due from other funds									
Other assets									
<b>TOTAL ASSETS</b>	<b>\$ 5,886</b>	<b>\$ 10,669</b>	<b>\$ 32,886</b>	<b>\$ 59,747</b>	<b>\$ 504</b>	<b>\$ 31,822</b>	<b>\$ 103,799</b>	<b>\$ 500</b>	<b>\$ 3,012,758</b>
1									
<b>LIABILITIES AND FUND EQUITY</b>									
Liabilities:									
Accounts Payable	\$ 1,843	\$ 8,245	\$ 4,960	\$ 15,007	\$ 504				\$ 232,250
Due to other funds									
Deferred revenues						8,127			8,127
Bank Overdraft			27,732						685,668
Other Payables	28			534					35,452
<b>TOTAL LIABILITIES</b>	<b>1,871</b>	<b>8,245</b>	<b>32,692</b>	<b>15,541</b>	<b>504</b>	<b>8,127</b>			<b>961,496</b>
Fund Equity - fund balances -									
(deficit) - unreserved -	4,015	2,424	194	44,206		23,695	103,799	500	2,051,262
undesignated									
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 5,886</b>	<b>\$ 10,669</b>	<b>\$ 32,886</b>	<b>\$ 59,747</b>	<b>\$ 504</b>	<b>\$ 31,822</b>	<b>\$ 103,799</b>	<b>\$ 500</b>	<b>\$ 3,012,758</b>

Concluded

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, LA**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**For the Year Ended**  
**December 31, 2001**

	Bayou Pigeon Fire Department Fund	Bayou Sorrel Fire Department Fund	Bayou Goula Fire Department Fund	Office Of Emergency Preparedness Fund	Coroner's Office Fund	Criminal Court Fund	Visitor Enterprise Fund	President's Council On Drug Abuse Fund	East Side Fire District Number 1 Fund
<b>REVENUES</b>									
Taxes									66,382
Ad valorem									
Sale and use									
Other taxes									
Intergovernmental revenues:									
Federal				32,906					
State	2,194	3,294	2,519	45,866			1,643	127,444	18,328
Local									
Fines and forfeitures					760	287,149		4,797	1,295
Charges for services					74,120				23,419
Use of money and property	1,171	4,893		2,617		461		490	
Other revenues									
In kind									
<b>EXPENDITURES</b>									
Current:									
Housing assistance payments									
General government						317,362			
Public safety	49,798	17,097	16,729	173,846	156,083				76,360
Public works								205,031	
Health and welfare									
Culture and recreation									
Economic development									
Other expenditures									
Capital outlay	27,883	1,657	2,092	9,000		15,568			132,240
Debt service									
Principal		25,000							50,000
Interest		13,959							5,825
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>77,681</u>	<u>57,713</u>	<u>18,821</u>	<u>182,846</u>	<u>156,083</u>	<u>332,930</u>		<u>205,031</u>	<u>264,425</u>
<b>OTHER FINANCING SOURCES (USES)</b>	<u>(74,316)</u>	<u>(49,526)</u>	<u>(16,302)</u>	<u>(101,457)</u>	<u>(80,583)</u>	<u>(45,320)</u>	<u>1,643</u>	<u>(72,300)</u>	<u>(155,001)</u>
Operating transfers in	81,771	81,771	81,771	101,000	85,000			75,000	81,771
Loan proceeds									125,000
Operating transfers out									
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<u>81,771</u>	<u>81,771</u>	<u>81,771</u>	<u>101,000</u>	<u>85,000</u>	<u>(45,320)</u>	<u>1,643</u>	<u>75,000</u>	<u>206,771</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	7,455	32,245	65,469	(457)	4,417	(45,320)	1,643	2,700	51,770
<b>RESTATEMENT</b>									
<b>BEGINNING FUND BALANCE (Restated)</b>	124,601	335,413	190,148	101,541	(275)	308,085	7,041	116,902	144,510
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 132,056</u>	<u>\$ 367,658</u>	<u>\$ 255,617</u>	<u>\$ 101,084</u>	<u>\$ 4,142</u>	<u>\$ 262,765</u>	<u>\$ 8,684</u>	<u>\$ 119,602</u>	<u>\$ 196,280</u>

Continued on next page

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, LA  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
 Combining Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance  
 For the Year Ended  
 December 31, 2001

	White Castle Fire Department Fund	Parish Trans- portation Fund	Public Building Main- tenance Fund	EPA Master Sewer Plan	Temporary Assistance to Needy Families	Bayou Blue Fire District Number 2 Fund	Child Care Food Program Fund	Office of Community Services Fund	Weather- ization Fund
<b>REVENUES</b>									
Taxes			742,960			28,767			
Ad valorem									
Sale and use									
Other taxes									
Intergovernmental revenues:									
Federal				24,000	41,959		268,439		27,535
State		326,642				2,803			
Local									
Fines and forfeitures									
Charges for services								18,395	
Use of money and property									
Other revenues	8,196		329			1,176			
In kind						35			
<b>Total revenues</b>	<b>8,196</b>	<b>326,642</b>	<b>743,289</b>	<b>24,000</b>	<b>41,959</b>	<b>32,781</b>	<b>268,439</b>	<b>18,400</b>	<b>27,535</b>
<b>EXPENDITURES</b>									
Current:									
Housing assistance payments									
General government			744,895						
Public safety			303,069						
Public works		462,135		75,000		36,409			
Health and welfare	64,760				41,959		268,439	171,397	27,480
Culture and recreation			30,378						
Economic development			9,568						
Other expenditures			45,781						
Capital outlay		10,314	25,920						
Debt service									
Principal	18,830								
Interest	6,377								
<b>Total expenditures</b>	<b>89,967</b>	<b>472,449</b>	<b>1,213,693</b>	<b>75,000</b>	<b>41,959</b>	<b>86,405</b>	<b>268,439</b>	<b>171,397</b>	<b>27,480</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>(81,771)</b>	<b>(145,807)</b>	<b>(470,404)</b>	<b>(51,000)</b>		<b>(53,624)</b>		<b>(152,997)</b>	<b>55</b>
<b>OTHER FINANCING SOURCES (USES)</b>									
Operating transfers in	81,771		400,000	63,303		81,771		156,000	
Loan proceeds									
Operating transfers out									
<b>Total other financing sources (Uses)</b>	<b>81,771</b>	<b>(145,807)</b>	<b>(70,404)</b>	<b>12,303</b>		<b>81,771</b>	<b>3,742</b>	<b>156,000</b>	<b>55</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>									
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR RESTATEMENT</b>		314,150	176,707			84,324		1,279	17,042
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>		<b>168,343</b>	<b>106,303</b>	<b>12,303</b>		<b>112,471</b>	<b>3,742</b>	<b>4,282</b>	<b>17,097</b>

Continued on next page

**IBERVILLE PARISH COUNCIL**  
 Plaquemine, LA  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
 Combining Schedule of Revenues, Expenditures,  
 and Changes in Fund Balance  
 For the Year Ended  
 December 31, 2001

	Community Services Block Grant Fund	USDA Commodity Program Fund	Community Services Utility Activity Fund	E911 Fund	FEMA Utility Assistance Fund	Section 8 Housing Fund	E911 Wireless	Louisiana Housing Authority Share Grant	NON-MAJOR Total Special Revenue
<b>REVENUES</b>									
Taxes									
Ad valorem									
Sale and use									
Other taxes									
Intergovernmental revenues:									
Federal	114,728		180,229	369	20,944	89,973		156,532	800,713
State									641,768
Local									45,866
Fines and forfeitures				129,475			90,313		287,909
Charges for services									317,100
Use of money and property									4,262
Other revenues	1,977		153			225			42,800
In kind									
<b>Total revenues</b>	<u>116,705</u>	<u>-</u>	<u>180,382</u>	<u>129,844</u>	<u>20,944</u>	<u>90,198</u>	<u>90,313</u>	<u>156,532</u>	<u>2,978,527</u>
<b>EXPENDITURES</b>									
Current:									
Housing assistance payments						98,325			98,325
General government							5,047		1,062,257
Public safety				410,187					1,311,385
Public works									589,217
Health and welfare	116,355	28,981	180,188		25,344		165,897		1,251,449
Culture and recreation									9,568
Economic development									45,781
Other expenditures									
Capital outlay									224,674
Debt service									
Principal									124,230
Interest									45,757
<b>Total expenditures</b>	<u>116,355</u>	<u>28,981</u>	<u>180,188</u>	<u>410,187</u>	<u>25,344</u>	<u>98,325</u>	<u>5,047</u>	<u>165,897</u>	<u>4,772,643</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>350</u>	<u>(28,981)</u>	<u>194</u>	<u>(280,343)</u>	<u>(4,400)</u>	<u>(8,127)</u>	<u>85,266</u>	<u>(9,365)</u>	<u>(1,794,116)</u>
<b>OTHER FINANCING SOURCES (USES)</b>									
Operating transfers in		28,981		275,000			18,533	9,865	1,703,308
Loan proceeds				(18,533)					125,000
Operating transfers out		(28,981)		256,467			18,533	9,865	(18,533)
<b>Total other financing sources (Uses)</b>	<u>350</u>	<u>-</u>	<u>194</u>	<u>(23,876)</u>	<u>(4,400)</u>	<u>(8,127)</u>	<u>103,799</u>	<u>500</u>	<u>15,659</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<u>350</u>	<u>2,424</u>	<u>-</u>	<u>68,082</u>	<u>4,400</u>	<u>41,594</u>	<u>-</u>	<u>-</u>	<u>2,045,375</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>									
<b>RESTATEMENT</b>									
<b>BEGINNING FUND BALANCE (Restated)</b>	<u>4,015</u>	<u>2,424</u>	<u>194</u>	<u>44,206</u>	<u>-</u>	<u>23,695</u>	<u>103,799</u>	<u>500</u>	<u>2,035,603</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>4,015</u>	<u>2,424</u>	<u>194</u>	<u>44,206</u>	<u>-</u>	<u>23,695</u>	<u>103,799</u>	<u>500</u>	<u>2,051,262</u>

Concluded

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**BAYOU PIGEON FIRE DEPARTMENT**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	3,100	2,194	(906)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	1,000	1,171	171
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	72,000	81,771	9,771
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>76,100</u>	<u>85,136</u>	<u>9,036</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	36,950	49,798	(12,848)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	27,000	27,883	(883)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>63,950</u>	<u>77,681</u>	<u>(13,731)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	12,150	7,455	(4,695)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>124,601</u>	<u>124,601</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 136,751</u>	<u>\$ 132,056</u>	<u>\$ (4,695)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**BAYOU SORREL FIRE DEPARTMENT**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	8,000	3,294	(4,706)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	-	4,893	4,893
In-kind			
Other financing sources:			
Operating transfers in	72,000	81,771	9,771
Loan proceeds			
<b>Total revenues and other sources</b>	<u>80,000</u>	<u>89,958</u>	<u>9,958</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	31,900	17,097	14,803
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	30,000	1,657	28,343
Debt service			
Principal	32,295	25,000	7,295
Interest	6,664	13,959	(7,295)
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>100,859</u>	<u>57,713</u>	<u>43,146</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(20,859)	32,245	53,104
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>335,413</u>	<u>335,413</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 314,554</u>	<u>\$ 367,658</u>	<u>\$ 53,104</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**BAYOU GOULA FIRE DEPARTMENT**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	2,520	2,519	(1)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	72,000	81,771	9,771
Loan proceeds			
<b>Total revenues and other sources</b>	<u>74,520</u>	<u>84,290</u>	<u>9,770</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	35,800	16,729	19,071
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	-	2,092	(2,092)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>35,800</u>	<u>18,821</u>	<u>16,979</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	38,720	65,469	26,749
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>190,148</u>	<u>190,148</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 228,868</u>	<u>\$ 255,617</u>	<u>\$ 26,749</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**OFFICE OF EMERGENCY PREPAREDNESS**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	15,000	32,906	17,906
State			
Local	43,000	45,866	2,866
Fines and forfeitures			
Charges for services	1,000	-	(1,000)
Use of money and property			
Other revenues	7,500	2,617	(4,883)
In-kind			
Other financing sources:			
Operating transfers in	101,000	101,000	-
Loan proceeds			
<b>Total revenues and other sources</b>	<u>167,500</u>	<u>182,389</u>	<u>14,889</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	122,687	102,995	19,692
Other program expenditures	40,990	70,851	(29,861)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	12,500	9,000	3,500
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>176,177</u>	<u>182,846</u>	<u>(6,669)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(8,677)	(457)	8,220
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>101,541</u>	<u>101,541</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 92,864</u>	<u>\$ 101,084</u>	<u>\$ 8,220</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**CORONER'S OFFICE**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures	800	760	(40)
Charges for services	63,800	74,120	10,320
Use of money and property	650	620	(30)
Other revenues	500	-	(500)
In-kind			
Other financing sources:			
Operating transfers in	85,000	85,000	-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>150,750</u>	<u>160,500</u>	<u>9,750</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	3,741	3,741	-
Other program expenditures	134,733	152,342	(17,609)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>138,474</u>	<u>156,083</u>	<u>(17,609)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	12,276	4,417	(7,859)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>(275)</u>	<u>(275)</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 12,001</u>	<u>\$ 4,142</u>	<u>\$ (7,859)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**CRIMINAL COURT**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures	185,000	287,149	102,149
Charges for services			
Use of money and property			
Other revenues	30,500	461	(30,039)
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>215,500</u>	<u>287,610</u>	<u>72,110</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits	9,994	7,420	2,574
Other program expenditures	247,150	309,942	(62,792)
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	8,000	15,568	(7,568)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>265,144</u>	<u>332,930</u>	<u>(67,786)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(49,644)	(45,320)	4,324
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	308,085	308,085	-
<b>LOAN PAYMENT (REPAYMENT TO GENERAL FUND)</b>	-	-	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 258,441</u>	<u>\$ 262,765</u>	<u>\$ 4,324</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**VISITOR ENTERPRISE**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	3,000	1,643	(1,357)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>3,000</u>	<u>1,643</u>	<u>(1,357)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	3,000	1,643	(1,357)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>7,041</u>	<u>7,041</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 10,041</u>	<u>\$ 8,684</u>	<u>\$ (1,357)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**PRESIDENT'S COUNCIL ON DRUG ABUSE**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
<i>Ad valorem</i>	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	122,200	127,444	5,244
Local			
Fines and forfeitures	30,000	-	(30,000)
Charges for services	5,000	4,797	(203)
Use of money and property			
Other revenues	5,000	490	(4,510)
In-kind	5,134	-	(5,134)
Other financing sources:			
Operating transfers in	75,000	75,000	-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>242,334</u>	<u>207,731</u>	<u>(34,603)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	101,420	79,355	22,065
Other program expenditures	165,660	125,676	39,984
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
In-Kind	5,134	-	5,134
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>272,214</u>	<u>205,031</u>	<u>67,183</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(29,880)	2,700	32,580
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>116,902</u>	<u>116,902</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 87,022</u>	<u>\$ 119,602</u>	<u>\$ 32,580</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**EAST SIDE FIRE DISTRICT NUMBER 1**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ 50,000	\$ 66,382	\$ 16,382
Sale and use			
Intergovernmental revenues			
Federal			
State	15,260	18,328	3,068
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	2,000	1,295	(705)
Other revenues	15,000	23,419	8,419
In-kind			
Other financing sources:			
Operating transfers in	72,000	81,771	9,771
Loan proceeds	<u>125,000</u>	<u>125,000</u>	<u>-</u>
<b>Total revenues and other sources</b>	<u>279,260</u>	<u>316,195</u>	<u>36,935</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	86,430	76,360	10,070
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	133,000	132,240	760
Debt service			
Principal	50,000	50,000	-
Interest	4,135	5,825	(1,690)
Other financing use:			
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures and other uses</b>	<u>273,565</u>	<u>264,425</u>	<u>9,140</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	5,695	51,770	46,075
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>144,510</u>	<u>144,510</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 150,205</u>	<u>\$ 196,280</u>	<u>\$ 46,075</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**WHITE CASTLE FIRE DEPARTMENT**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	5,874	-	(5,874)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	-	8,196	8,196
In-kind			
Other financing sources:			
Operating transfers in	72,000	81,771	9,771
Loan proceeds			
<b>Total revenues and other sources</b>	<u>77,874</u>	<u>89,967</u>	<u>12,093</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	52,674	64,760	(12,086)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal	18,752	18,830	(78)
Interest	6,448	6,377	71
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>77,874</u>	<u>89,967</u>	<u>(12,093)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**PARISH TRANSPORTATION**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	312,000	326,642	14,642
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>312,000</u>	<u>326,642</u>	<u>14,642</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits	166,456	190,784	(24,328)
Other program expenditures	238,549	271,351	(32,802)
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	100,000	10,314	89,686
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>505,005</u>	<u>472,449</u>	<u>32,556</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(193,005)	(145,807)	47,198
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>314,150</u>	<u>314,150</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 121,145</u>	<u>\$ 168,343</u>	<u>\$ 47,198</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**PUBLIC BUILDING MAINTENANCE**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ 701,000	\$ 742,960	\$ 41,960
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	-	329	329
In-kind			
Other financing sources:			
Operating transfers in	400,000	400,000	-
Loan proceeds			
<b>Total revenues and other sources</b>	<u>1,101,000</u>	<u>1,143,289</u>	<u>42,289</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits	244,410	233,800	10,610
Other program expenditures	525,650	511,095	14,555
Public safety			
Salaries and benefits			
Other program expenditures	256,200	305,069	(48,869)
Public works			
Salaries and benefits			
Other program expenditures	96,200	52,082	44,118
Health and welfare			
Salaries and benefits			
Other program expenditures	24,500	30,378	(5,878)
Culture and recreation			
Salaries and benefits			
Other program expenditures	-	9,568	(9,568)
Economic development			
Salaries and benefits			
Other program expenditures	15,100	45,781	(30,681)
Other expenditures			
Capital outlay	31,015	25,920	5,095
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>1,193,075</u>	<u>1,213,693</u>	<u>(20,618)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(92,075)	(70,404)	21,671
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>176,707</u>	<u>176,707</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 84,632</u>	<u>\$ 106,303</u>	<u>\$ 21,671</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**EPAL MASTER SEWER PLAN**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	30,000	24,000	(6,000)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	63,303	63,303	-
Loan proceeds			
<b>Total revenues and other sources</b>	<u>93,303</u>	<u>87,303</u>	<u>(6,000)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures	93,303	75,000	18,303
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>93,303</u>	<u>75,000</u>	<u>18,303</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	12,303	12,303
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ 12,303</u>	<u>\$ 12,303</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**TEMPORARY ASSISTANCE TO NEEDY FAMILIES**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	50,000	41,959	(8,041)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>50,000</u>	<u>41,959</u>	<u>(8,041)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	50,000	41,959	8,041
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	4,000	-	4,000
<b>Total expenditures and other uses</b>	<u>54,000</u>	<u>41,959</u>	<u>12,041</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(4,000)</b>	<b>-</b>	<b>4,000</b>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<b><u>\$ (4,000)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 4,000</u></b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**BAYOU BLUE FIRE DISTRICT NUMBER 2**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ 16,366	\$ 28,767	\$ 12,401
Sale and use			
Intergovernmental revenues			
Federal			
State	3,482	2,803	(679)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	1,000	1,176	176
Other revenues	-	35	35
In-kind			
Other financing sources:			
Operating transfers in	72,000	81,771	9,771
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>92,848</u>	<u>114,552</u>	<u>21,704</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	32,200	36,409	(4,209)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	40,000	-	40,000
Debt service			
Principal	40,624	30,400	10,224
Interest	9,372	19,596	(10,224)
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>122,196</u>	<u>86,405</u>	<u>35,791</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(29,348)	28,147	57,495
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>84,324</u>	<u>84,324</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 54,976</u>	<u>\$ 112,471</u>	<u>\$ 57,495</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**HEADSTART TRAINING AND TECHNICAL ASSISTANCE**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	36,052	36,052	-
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	-	2,000	2,000
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>36,052</u>	<u>38,052</u>	<u>2,000</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	35,613	36,052	(439)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>35,613</u>	<u>36,052</u>	<u>(439)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	439	2,000	1,561
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>(363)</u>	<u>(363)</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 76</u>	<u>\$ 1,637</u>	<u>\$ 1,561</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**CHILD CARE FOOD PROGRAM**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	243,705	268,439	24,734
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>243,705</u>	<u>268,439</u>	<u>24,734</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	122,270	133,972	(11,702)
Other program expenditures	113,635	134,467	(20,832)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	7,800	-	7,800
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>243,705</u>	<u>268,439</u>	<u>(24,734)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	-	-	-
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>3,742</u>	<u>3,742</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 3,742</u>	<u>\$ 3,742</u>	<u>\$ -</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**OFFICE OF COMMUNITY SERVICES**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services	-	18,395	18,395
Use of money and property			
Other revenues	-	5	5
In-kind			
Other financing sources:			
Operating transfers in	153,880	156,000	2,120
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>153,880</u>	<u>174,400</u>	<u>20,520</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	90,300	92,726	(2,426)
Other program expenditures	64,850	78,671	(13,821)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>155,150</u>	<u>171,397</u>	<u>(16,247)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(1,270)	3,003	4,273
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>1,279</u>	<u>1,279</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 9</u>	<u>\$ 4,282</u>	<u>\$ 4,273</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**WEATHERIZATION**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	23,563	27,535	3,972
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>23,563</u>	<u>27,535</u>	<u>3,972</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	23,563	27,480	(3,917)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>23,563</u>	<u>27,480</u>	<u>(3,917)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	55	55
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>17,042</u>	<u>17,042</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 17,042</u>	<u>\$ 17,097</u>	<u>\$ 55</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**COMMUNITY SERVICES BLOCK GRANT**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	115,817	114,728	(1,089)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	-	1,977	1,977
In-kind			
Other financing sources:			
Operating transfers in	37,500	-	(37,500)
Loan proceeds			
<b>Total revenues and other sources</b>	<u>153,317</u>	<u>116,705</u>	<u>(36,612)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	89,173	49,432	39,741
Other program expenditures	67,726	66,923	803
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>156,899</u>	<u>116,355</u>	<u>40,544</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(3,582)	350	3,932
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>3,665</u>	<u>3,665</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 83</u>	<u>\$ 4,015</u>	<u>\$ 3,932</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**USDA COMMODITY PROGRAM**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	47,700	28,981	(18,719)
Loan proceeds			
<b>Total revenues and other sources</b>	<u>47,700</u>	<u>28,981</u>	<u>(18,719)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	28,500	2,378	26,122
Other program expenditures	19,200	26,603	(7,403)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>47,700</u>	<u>28,981</u>	<u>18,719</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>2,424</u>	<u>2,424</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 2,424</u>	<u>\$ 2,424</u>	<u>\$ -</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**COMMUNITY SERVICES UTILITY ACTIVITY**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	131,728	180,229	48,501
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	-	153	153
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>131,728</u>	<u>180,382</u>	<u>48,654</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	121,848	180,188	(58,340)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	9,880	-	9,880
<b>Total expenditures and other uses</b>	<u>131,728</u>	<u>180,188</u>	<u>(48,460)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	194	194
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ 194</u>	<u>\$ 194</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**EMERGENCY 911**

**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	400	369	(31)
Local			
Fines and forfeitures			
Charges for services	143,000	129,475	(13,525)
Use of money and property			
Other revenues	5,300	-	(5,300)
In-kind			
Other financing sources:			
Operating transfers in	275,000	275,000	-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>423,700</u>	<u>404,844</u>	<u>(18,856)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	321,177	310,674	10,503
Other program expenditures	120,279	99,513	20,766
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	10,000	-	10,000
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	18,533	(18,533)
<b>Total expenditures and other uses</b>	<u>451,456</u>	<u>428,720</u>	<u>22,736</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(27,756)	(23,876)	3,880
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>4,666</u>	<u>68,082</u>	<u>(63,416)</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ (23,090)</u>	<u>\$ 44,206</u>	<u>\$ 67,296</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**FEMA UTILITY ASSISTANCE**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	17,170	20,944	3,774
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>17,170</u>	<u>20,944</u>	<u>3,774</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	17,170	25,344	(8,174)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>17,170</u>	<u>25,344</u>	<u>(8,174)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	(4,400)	(4,400)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>4,400</u>	<u>4,400</u>	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 4,400</u>	<u>\$ -</u>	<u>\$ (4,400)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**SECTION 8 HOUSING**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	89,627	89,973	346
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	-	225	225
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>89,627</u>	<u>90,198</u>	<u>571</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	77,645	98,325	(20,680)
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures	14,474	-	14,474
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>92,119</u>	<u>98,325</u>	<u>(6,206)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(2,492)	(8,127)	(5,635)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>41,594</u>	41,594	-
<b>RESTATEMENT</b>		<u>(9,772)</u>	
<b>BEGINNING FUND BALANCE (Restated)</b>		31,822	
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 39,102</u>	<u>\$ 23,695</u>	<u>\$ (15,407)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**EMERGENCY 911 WIRELESS**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services	20,000	90,313	70,313
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	-	18,533	18,533
Loan proceeds			
<b>Total revenues and other sources</b>	<u>20,000</u>	<u>108,846</u>	<u>88,846</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	63,000	5,047	57,953
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>63,000</u>	<u>5,047</u>	<u>57,953</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(43,000)	103,799	146,799
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ (43,000)</u>	<u>\$ 103,799</u>	<u>\$ 146,799</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**LOUISIANA HOUSING AUTHORITY SHARE GRANT**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended December 31, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	150,000	156,532	6,532
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	15,000	9,865	(5,135)
Loan proceeds			
<b>Total revenues and other sources</b>	<u>165,000</u>	<u>166,397</u>	<u>1,397</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
<i>General government</i>			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	165,000	165,897	(897)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>165,000</u>	<u>165,897</u>	<u>(897)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	500	500
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 500</u>

## NONMAJOR CAPITAL PROJECT FUNDS

Capital Improvements Fund is used to account for the construction costs of any new capital improvements. Major financing is provided by a dedication of 40 percent of the parish's portion of a one per cent sales and use tax. Transfers are also made for debt service on the courthouse bond issue.

Louisiana Community Development Block Grant (LCDBG) Fund-Bayou Goula is used to account for the construction cost of the sewerage project in Bayou Goula. Major financing for this project is provided by federal grant revenue.

Hwy. 1148 Extension Fund is used to account for state funding for the planning and design to connect Hwy 1148 with Hwy 77 crossing Bayou Plaquemine. This route was designed to offer residents of that area an alternative means of evacuation in case of a catastrophe. This project is presently in the design stage, waiting on additional funding for construction.

Turcuit Canal Fund is used to account for a project to improve drainage in Turcuit Canal.

Water Infrastructure Fund is used to account for planning, design, and construction of a master water infrastructure plan for Iberville Parish. Funded through the Federal Environmental Protection Agency.

Rural Development Grants Fund is used to account dollars funded entirely or partially by the Louisiana Governor's Office of Rural Development for various Capital Improvements.

Waterworks #4 Fund is used to account for the costs of test wells. Financing is provided by grants and transfers from the General Fund.

Health Unit Construction Fund is used to account for the cost associated with the construction of a new and improved Iberville Parish Health Unit. Funded from the States General Fund.

Multipurpose Center used to account for funds appropriated for the construction of a multipurpose arena funded by the parish and state.

West Terrace Subdivision used to account for the capital improvement of drainage in that subdivision.

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 NON-MAJOR CAPITAL PROJECT FUNDS  
 Combining Balance Sheet  
 December 31, 2001

	Capital Improvement	LCDBG Sewerage Project	Highway 1148 Extension	Turcotte Canal Project	Water Infrastructure	Rural Development Grants	Waterworks #4 Project	Health Unit Construction Project	Multipurpose Center	West Terrace Subdivision	Total Non-Major Capital Project Funds
Cash and cash equivalents	\$ 909,275	\$ 250,317	\$ -	\$ 53,090	\$ 19,340	\$ -	\$ 45,066	\$ 566,264	\$ 188,544	\$ 60,000	\$ 2,091,896
Due from other funds											
Receivables	271,869							166,661	572		439,102
<b>TOTAL ASSETS</b>	<b>\$ 1,181,144</b>	<b>\$ 250,317</b>		<b>\$ 53,090</b>	<b>\$ 19,340</b>		<b>\$ 45,066</b>	<b>\$ 732,925</b>	<b>\$ 189,116</b>	<b>\$ 60,000</b>	<b>\$ 2,530,998</b>
<b>LIABILITIES AND FUND EQUITY</b>											
Liabilities:											
Accounts payable	\$ 38,519	\$ 79,489	\$ -	\$ -	\$ 8,500	\$ -	\$ -	\$ 164,991	\$ -	\$ -	\$ 291,499
Due to the general fund											
Bank Overdraft											
<b>Total Liabilities</b>	<b>38,519</b>	<b>79,489</b>			<b>8,500</b>			<b>164,991</b>			<b>291,499</b>
Fund equity - fund balances - undesignated - unreserved	1,142,625	170,828		53,090	10,840		45,066	567,934	189,116	60,000	2,239,499
<b>Total Fund Equity</b>	<b>1,142,625</b>	<b>170,828</b>		<b>53,090</b>	<b>10,840</b>		<b>45,066</b>	<b>567,934</b>	<b>189,116</b>	<b>60,000</b>	<b>2,239,499</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 1,181,144</b>	<b>\$ 250,317</b>		<b>\$ 53,090</b>	<b>\$ 19,340</b>		<b>\$ 45,066</b>	<b>\$ 732,925</b>	<b>\$ 189,116</b>	<b>\$ 60,000</b>	<b>\$ 2,530,998</b>

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

NON-MAJOR CAPITAL PROJECT FUNDS

Combining Statements of Revenues, Expenditures,

and Changes in Fund Balance

For the Year Ended December 31, 2001

	LCDBG Sewerage Project	Highway 1148 Extension	Turcuit Canal Project	Water Infrastructure	Rural Development Grants	Waterworks #4 Project	Health Unit Construction Project	Multipurpose Center	West Terrace Subdivision	Total Non-major Capital Project Funds
<b>REVENUES</b>										
Sales and use tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,585,981
Federal grants	74,575	119,751	-	219,449	-	2,700	951,036	-	-	1,245,060
State grants	-	-	-	-	-	286	22,370	1,937	-	122,451
Use of money and property	-	119	-	-	-	-	-	-	-	73,430
Other revenue	-	119,870	-	219,449	-	2,986	973,406	1,937	-	119
<b>Total revenues</b>	<b>74,575</b>	<b>119,870</b>	<b>-</b>	<b>219,449</b>	<b>-</b>	<b>2,986</b>	<b>973,406</b>	<b>1,937</b>	<b>-</b>	<b>3,027,041</b>
<b>EXPENDITURES</b>										
Contractual services	-	-	-	-	-	-	-	-	-	-
Miscellaneous expenditures	-	-	-	-	-	-	-	-	-	-
Capital outlay	620,590	119,870	-	233,587	-	2,932	984,897	450	-	2,069,403
<b>Total expenditures</b>	<b>620,590</b>	<b>119,870</b>	<b>-</b>	<b>233,587</b>	<b>-</b>	<b>2,932</b>	<b>984,897</b>	<b>450</b>	<b>-</b>	<b>2,069,403</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>1,527,741</b>	<b>(546,015)</b>	<b>-</b>	<b>(14,138)</b>	<b>-</b>	<b>54</b>	<b>(11,491)</b>	<b>1,487</b>	<b>-</b>	<b>957,638</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Operating transfers in	6,057	336,954	-	21,053	-	-	-	187,629	60,000	611,693
Operating transfers out	(1,314,848)	-	-	-	(6,057)	-	-	-	-	(1,320,905)
<b>Total other financing sources (uses)</b>	<b>(1,308,791)</b>	<b>336,954</b>	<b>-</b>	<b>21,053</b>	<b>(6,057)</b>	<b>-</b>	<b>-</b>	<b>187,629</b>	<b>60,000</b>	<b>(709,212)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES</b>	<b>218,950</b>	<b>(209,061)</b>	<b>-</b>	<b>6,915</b>	<b>(6,057)</b>	<b>54</b>	<b>(11,491)</b>	<b>189,116</b>	<b>60,000</b>	<b>248,426</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>923,675</b>	<b>379,889</b>	<b>-</b>	<b>53,090</b>	<b>3,925</b>	<b>45,012</b>	<b>579,425</b>	<b>-</b>	<b>-</b>	<b>1,991,073</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 1,142,625</b>	<b>\$ 170,828</b>	<b>\$ -</b>	<b>\$ 10,840</b>	<b>\$ -</b>	<b>\$ 45,066</b>	<b>\$ 567,934</b>	<b>\$ 189,116</b>	<b>\$ 60,000</b>	<b>\$ 2,239,499</b>

## NONMAJOR DEBT SERVICE FUNDS

Courthouse Reserve Fund is established to comply with the bond resolution of the courthouse public building bonds.

Courthouse Fund is used to accumulate monies for the payment of the non-callable portion of the September 1, 1982 bond issue, of which \$985,000 was outstanding at December 31, 1987, and the refunding bond issue dated March 1, 1987 (see Note 9). The original bonds were issued for the purpose of constructing the new courthouse. The new bonds were issued for the purpose of advance refunding the callable portion of the 1982 bond issue. Financing for this fund is provided by transfers from the Capital Improvements Fund (Capital Projects Funds). The Capital Improvements Fund presently accounts for 40 percent of the parish's portion of a one percent sales and use tax, whose revenues are dedicated to both construction of capital facilities and debt service on the new courthouse bonds.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**NONMAJOR DEBT SERVICE FUNDS**  
**Combining Balance Sheet,**  
**December 31, 2001**

**SCHEDULE 11**

	<u>Courthouse</u>	<u>Reserve</u>	<u>Courthouse</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$	354,502	\$	379,551
Cash with paying agents				\$
Receivables		<u>4,704</u>	-	<u>4,704</u>
<b>TOTAL ASSETS</b>		<u>\$ 359,206</u>	<u>\$ 379,551</u>	<u>\$ 738,757</u>
 <b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Accounts payable	\$	-	\$	-
Matured bonds and interest payable		<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>		<u>-</u>	<u>-</u>	<u>-</u>
 Fund equity - fund balances -				
Reserved for debt service		<u>359,206</u>	<u>379,551</u>	<u>738,757</u>
<b>Total Fund Equity</b>		<u>359,206</u>	<u>379,551</u>	<u>738,757</u>
 <b>TOTAL LIABILITIES AND FUND EQUITY</b>		 <u>\$ 359,206</u>	 <u>\$ 379,551</u>	 <u>\$ 738,757</u>

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

NONMAJOR DEBT SERVICE FUNDS

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended December 31, 2001

SCHEDULE 12

	Courthouse Reserve	Courthouse	Totals
<b>REVENUES</b>			
Use of money and property	\$ 7,078	\$ -	\$ 7,078
Other revenues	-	-	-
<b>Total revenues</b>	<u>7,078</u>	<u>-</u>	<u>7,078</u>
 <b>EXPENDITURES</b>			
Debt service:			
Principal retirement		640,000	640,000
Interest and bank charges	210	67,280	67,490
<b>Total expenditures</b>	<u>210</u>	<u>707,280</u>	<u>707,490</u>
 <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	<u>6,868</u>	<u>(707,280)</u>	<u>(700,412)</u>
 <b>OTHER FINANCING SOURCES (USES)</b>			
Bond proceeds (net)			
Operating transfers in		721,347	721,347
Operating transfers out	(12,000)	-	(12,000)
<b>Total other financing sources (uses)</b>	<u>(12,000)</u>	<u>721,347</u>	<u>709,347</u>
 <b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	(5,132)	14,067	8,935
 <b>FUND BALANCES AT BEGINNING OF YEAR</b>			
	<u>364,338</u>	<u>365,484</u>	<u>729,822</u>
 <b>FUND BALANCES AT END OF YEAR</b>			
	<u>\$ 359,206</u>	<u>\$ 379,551</u>	<u>\$ 738,757</u>

## AGENCY FUNDS

Iberville Parish Sales Tax Fund responsible for collecting and distributing all of Iberville's sales tax. The agencies that these tax are distributed to include, but are not limited to the Iberville Parish School Board, the Iberville Parish Sheriff, the Iberville Parish Council, the Iberville Parish Library System and Iberville Parish Parks and Recreation.

Bayou Blue Gas Line Extension Fund was created through an agreement between the Iberville Utility Department and the Iberville Parish Council with the parish making all related debt service payments for the Bayou Blue gas line expansion through this fund. The parish is acting as an agent for the Utility Department making the note payments on their behalf as they become due. All principal retirement and interest expense is recorded within the Iberville Utility Department Enterprise Fund.

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 FIDUCIARY FUNDS - AGENCY FUNDS  
 Combining Balance Sheet  
 December 31, 2001

Schedule 13

	<u>SALES TAX</u>	<u>BAYOU BLUE GAS LINE EXTENSION</u>	<u>TOTAL AGENCY FUNDS</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 5,988,208	\$ 19,075	\$ 6,007,283
Receivables	133,853	7,370	141,223
<b>TOTAL ASSETS</b>	<u>\$ 6,122,061</u>	<u>\$ 26,445</u>	<u>\$ 6,148,506</u>
 <b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Sales taxes payable	\$ 4,574,262		\$ 4,574,262
Payable to Iberville Utility Dept.	-	26,120	26,120
Other payables	1,547,799	325	1,548,124
<b>Total Liabilities</b>	<u>6,122,061</u>	<u>26,445</u>	<u>6,148,506</u>
 Fund equity - fund balances - undesignated - unreserved			
	-	-	-
<b>Total Fund Equity</b>	<u>-</u>	<u>-</u>	<u>-</u>
 <b>TOTAL LIABILITIES AND FUND EQUITY</b>			
	<u>\$ 6,122,061</u>	<u>\$ 26,445</u>	<u>\$ 6,148,506</u>

## GOVERNMENTAL COMPONENT UNITS

Iberville Parks and Recreation District Fund was created by Act 557 of the 1983 Louisiana Legislature. The district provides capital improvements, maintenance, and operations of recreation programs parish wide. Major financing is provided by ad valorem taxes, interest earnings, and rentals from the Iberville Parish Civic Center.

Iberville Parish Library Fund accounts for the operation of the parish library system. Financing is provided by ad valorem taxes, state revenue sharing, interest earnings, and grants from the Office of State Library.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**COMPONENT UNITS - GOVERNMENTAL FUNDS**  
Combining Balance Sheet,  
December 31, 2001

SCHEDULE 14

	Iberville Parks and Recreation District	Iberville Parish Library	Total Governmental Component Units
<b>ASSETS</b>			
Current Assets:			
Cash and cash equivalents	\$ 242,286	\$ 616,478	\$ 858,764
Receivables	783,637	1,080,534	1,864,171
Due from other funds			
Other assets	-	-	-
<b>Total Current Assets</b>	<b>1,025,923</b>	<b>1,697,012</b>	<b>2,722,935</b>
Restricted assets:			
Fixed assets, net, where applicable, of accumulated depreciation	1,054,010	2,614,716	3,668,726
<b>TOTAL ASSETS</b>	<b>\$ 2,079,933</b>	<b>\$ 4,311,728</b>	<b>\$ 6,391,661</b>
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Current Liabilities:			
Accounts payable	\$ 14,128	\$ -	\$ 14,128
Due to other funds			
Deferred revenues	23,100		23,100
Other payables	31,778	33,135	64,913
<b>Total Current Liabilities</b>	<b>69,006</b>	<b>33,135</b>	<b>102,141</b>
Long term liabilities:			
Payables from restricted assets			
Bonds payable - long term	-	-	-
<b>Total Liabilities</b>	<b>69,006</b>	<b>33,135</b>	<b>102,141</b>
Fund Equity:			
Contributed capital			
Investment in general fixed assets	1,054,010	2,614,716	3,668,726
Retained earnings:			
Reserved for revenue bond retirement			
Other reserves			
Unreserved - undesignated	-	-	-
<b>Total Retained Earnings</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balances:			
Unreserved - undesignated	956,917	1,663,877	2,620,794
<b>Total Fund Equity</b>	<b>2,010,927</b>	<b>4,278,593</b>	<b>6,289,520</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$ 2,079,933</b>	<b>\$ 4,311,728</b>	<b>\$ 6,391,661</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**COMPONENT UNIT - GOVERNMENTAL FUNDS**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended December 31, 2001**

	<u>Iberville Parks and Recreation District</u>	<u>Iberville Library</u>	<u>Total Component Unit Governmental Funds</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 767,708	\$ 990,596	\$ 1,758,304
Intergovernmental revenues:			
State		68,635	68,635
Other intergovernmental revenues	25,000	22,112	47,112
Charges for services	162,967		162,967
Use of money and property	23,700	41,113	64,813
Other revenues	967	16,359	17,326
<b>Total revenues</b>	<u>980,342</u>	<u>1,138,815</u>	<u>2,119,157</u>
<b>EXPENDITURES</b>			
Culture and recreation	871,477	1,043,292	1,914,769
Capital outlay	109,025	-	109,025
<b>Total expenditures</b>	<u>980,502</u>	<u>1,043,292</u>	<u>2,023,794</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	(160)	95,523	95,363
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in			
Operating transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>			
	(160)	95,523	95,363
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>957,077</u>	<u>1,568,354</u>	<u>2,525,431</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 956,917</u>	<u>\$ 1,663,877</u>	<u>\$ 2,620,794</u>

IBERVILLE PARISH COUNCIL  
Plaquemine, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and for the Year Ended December 31, 2001

COMPENSATION PAID COUNCILMEN

The schedule of compensation paid to the councilmen was prepared in accordance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature. Compensation paid to the councilmen is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the councilmen have elected the monthly method of compensation. Under this method, the councilmen receive \$856.00 per month and the president receives \$963.00 per month in lieu of per diem.

COMPENSATION PAID BOARD MEMBERS

The compensation paid to members of the governing boards of the waterworks districts, gravity drainage district and sewerage districts is provided by Louisiana Revised Statutes 33:3819, 38:1794, and 33:3877, respectively.

FEDERALLY ASSISTED PROGRAMS

In accordance with the Office of Management and Budget Circular A-133, a schedule of federal financial assistance is presented.

OTHER REPORTS REQUIRED BY GOVERNMENTAL AUDITING  
STANDARDS AND OMB CIRCULAR A-133

Exhibits A-D are required reports by Governmental Auditing Standards and OMB Circular A-133.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Compensation Paid Board Members**  
**For the Year Ended December 31, 2001**

**SCHEDULE 16**

<u>Parish Council</u>	2001 Compensation
Salaris G. Butler	\$ 10,272
Thomas Dominique, Sr.	10,272
Leonard Jackson	10,272
Nicholas P. Migliacio	10,272
Howard Oubre, Jr.	10,272
Kenneth W. Ourso, Jr.	10,272
Milton J. Ourso, Jr.	10,272
John R. Sexton	10,272
Gene P. Stevens, Jr.	11,556
Warren Taylor	10,272
C. Michael Zito	10,272
Aldrich Dupree	10,272
Wayne Roy	10,272
<b>Total</b>	<b>\$ 134,820</b>

<u>Waterworks District #2</u>	
Delores Jackson	\$ 840
Eugene Leblanc	840
Michael Reames	840
Russel Redditt	840
Wilbert Wilson	840
<b>Total</b>	<b>\$ 4,200</b>

<u>Waterworks District #3</u>	
Robert Seymour	\$ 1,500
Rickey Breaux	720
Ernest Hedges, Jr. President	2,160
Leroy Pugh, Sr.	2,040
Irma Jarvis	1,740
Mercedes Bradford	2,040
Marianne Ritterman	2,160
<b>Total</b>	<b>\$ 12,360</b>

(Continued)

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Compensation Paid Board Members**  
**For the Year Ended December 31, 2001**

**SCHEDULE 16**

	<b>2001 Compensation</b>	
<u><b>Waterworks District #4</b></u>		
Donnie Andre	\$	80
Morris Nichols		440
A.O. Persick, President		440
Karen Price		440
Eugene Simpson		400
<b>Total</b>	<b>\$</b>	<b>1,800</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Expenditure of Federal Awards**  
**For the Year Ended December 31, 2001**

SCHEDULE 17

<b>Federal Grantor</b>			
Pass Through Grantor Name / Direct Program	CFDA		Federal
Program Title	Number		Expenditures
<b>Federal Emergency Management Agency</b>			
Direct Programs:			
Utility Assistance	83.516	\$	20,944
Disaster Relief	83.534		161,280
Passed through Louisiana Dept. of Public Safety and Corrections:			
Civil Defense- State and Local Emergency Management Assistance	83.503		32,906
<b>Total Federal Emergency Management Agency</b>			<u><u>215,130</u></u>
 <b>United States Department of Agriculture</b>			
Pass through Louisiana Department of Agriculture and Forestry:			
Temporary Emergency Food Assistance ( Administrative Costs)	10.568		-
Temporary Emergency Food Assistance ( Food Commodities)	10.569		-
Direct Programs:			
Farmers' Home Administration Water and Waste Disposal Systems for Rural Communities (Total loan outstanding \$ 141,327 at March 31, 2000)	10.418 **		-
(Total loan outstanding \$1,848,572 at March 31, 2000)	10.418 **		-
Water and Waste Disposal Systems for Rural Communities (Total loan outstanding \$522,963 at September 30, 2000)	10.418 ***		-
<b>Total United States Department of Agriculture</b>			<u><u>-</u></u>
 <b>United States Department of Energy</b>			
Passed through Louisiana Department of Social Services:			
Weatherization Assistance for Low-Income Persons	81.042		27,480
<b>Total United States Department of Energy</b>			<u><u>27,480</u></u>

\*Major federal financial assistance program.

\*\*Major federal financial assistance program-Waterworks District #3-Iberville Parish

\*\*\*Major federal financial assistance program-Waterworks District #4-Iberville Parish

(CONTINUED)

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Expenditure of Federal Awards**  
**For the Year Ended December 31, 2001**

SCHEDULE 17

<b>Federal Grantor</b>	<b>CFDA</b>	<b>Federal</b>
Pass Through Grantor Name / Direct Program Program Title	<b>Number</b>	<b>Expenditures</b>
<b>United States Department of Health and Human Services</b>		
Passed through Capital Area Human Services District: Block Grants for Prevention and Treatment of Substance Abuse	93.959	\$ 127,444
Passed through Louisiana Department of Education: Child and Adult Care Food Program	10.558	268,439
Passed through Louisiana Department of Labor: Community Services Block Grant Discretionary Awards- Community Food and Nutrition	13.795	114,728
<i>Direct Programs:</i>		
Head Start	93.600*	2,808,172
Head Start Training and Technical Assistance	93.600	36,052
Passed through Louisiana Department of Social Services: Low-Income Home Energy Assistance	13.818	180,188
<b>Total United States Department of Health and Human Services</b>		<b><u>3,535,023</u></b>
 <b>United States Department of Housing and Urban Development</b>		
<i>Direct Programs:</i>		
Low-Income Housing Assistance Program	14.156	-
Department of Housing and Urban Development (Total loan outstanding \$485,000 at March 31, 2000)	None**	-
Passed through Division of Administration- Office of Finance and Support Services: Community Development Block Grant	14.228*	74,575
Passed through Louisiana Housing Finance Agency	14.229	156,532
<b>Total United States Department of Housing and Urban Development</b>		<b><u>231,107</u></b>
 <b>United States Office of Environmental Protection (EPA)</b>		
<i>Direct Programs:</i>		
Engineering and Design for Water District #3 Improvements	66.606	233,587
<b>Total United States Department of Environmental Protection (EPA)</b>		<b><u>233,587</u></b>

(Continued)

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Expenditure of Federal Awards**  
**For the Year Ended December 31, 2001**

SCHEDULE 17

Federal Grantor Pass Through Grantor Name / Direct Program Program Title	CFDA Number	Federal Expenditures
<b>United States Department of the Interior, Fish and Wildlife Service</b>		
Direct Programs:		
Payment in Lieu of Taxes	15.226	\$ 28,834
Refuge Revenue Sharing Payment	None	-
<b>Total United States Department of the Interior</b>		<b>28,834</b>
<b>TOTAL EXPENDITURES</b>		<b>\$ 4,271,161</b>

\*Major federal financial assistance program.

\*\*Major federal financial assistance program-Waterworks District #3-Iberville Parish

\*\*\*Major federal financial assistance program-Waterworks District #4-Iberville Parish

(CONCLUDED)

**Note 1. Basis of Presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Iberville Parish Council and is presented on the cash basis. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements.



HUGH F. BAXLEY, CPA  
*A Professional Accounting Corporation*

Hugh F. Baxley, CPA/PFS/CVA  
Margaret A. Pritchard, CPA  
Terrell D. Martin, CPA

## EXHIBIT A

The Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council  
Plaquemine, LA

### **REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

We have audited the basic financial statements of Iberville Parish Council as of and for the year ended December 31, 2001, and have issued our report thereon dated June 5, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

#### Compliance

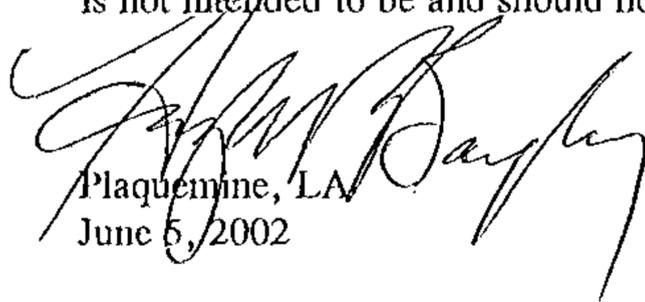
As part of obtaining reasonable assurance about whether Iberville Parish Council's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

#### Internal Control Over Financial Reporting

In planning and performing our audit, we considered Iberville Parish Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the basic financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

This report is intended solely for the information and use of the audit committee, management, others within the organization, Iberville Parish Council, and federal award agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Plaquemine, LA  
June 5, 2002



HUGH F. BAXLEY, CPA  
*A Professional Accounting Corporation*

Hugh F. Baxley, CPA/PFS/CVA  
Margaret A. Pritchard, CPA  
Terrell D. Martin, CPA

## EXHIBIT B

The Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council  
Plaquemine, LA

### REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

#### Compliance

We have audited the compliance of Iberville Parish Council with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2001. Iberville Parish Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Iberville Parish Council's management. Our responsibility is to express an opinion on Iberville Parish Council's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Iberville Parish Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Iberville Parish Council's compliance with those requirements.

In our opinion, Iberville Parish Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2001. However, the results of our auditing procedures disclosed no instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133.

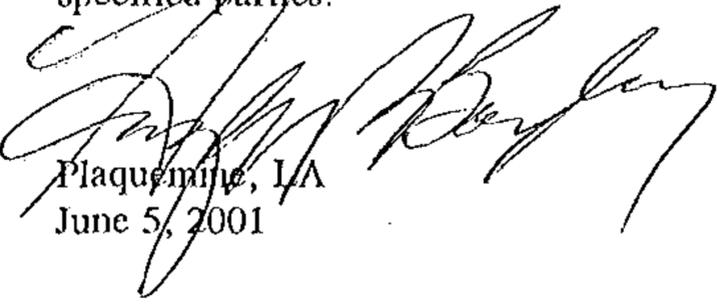
#### Internal Control Over Compliance

The management of Iberville Parish Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Iberville Parish Council's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR  
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB  
CIRCULAR A-133 (continued)

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulation, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Parish Council, management, others within the organization, pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Plaquemine, LA  
June 5, 2001

**IBERVILLE PARISH COUNCIL  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2001**

**A. SUMMARY OF AUDIT RESULTS**

*Financial Statements*

Type of auditor's report issued: *unqualified*

Internal control over financial reporting:

- Material weaknesses identified? \_\_\_\_\_ yes   X   no
- Reportable condition identified that are not considered to be material weaknesses? \_\_\_\_\_ yes   X   no
- Noncompliance material to financial statements noted? \_\_\_\_\_ yes   X   no

*Federal Awards*

Internal control over major programs:

- Material weaknesses identified? \_\_\_\_\_ yes   X   no
- Reportable conditions identified that are not considered to be material weaknesses? \_\_\_\_\_ yes   X   none reported

Type of auditor's report issued on compliance for major programs: *unqualified*

Any audit findings disclosed that are not required to be reported in accordance with section 501(a) of Circular A-133? \_\_\_\_\_ yes   X   no

Identification of major programs:

*CFDA Number(s):*  
13.600

*Name of Federal Program or Cluster:*  
U.S. Dept. of Health & Human Services - Head Start

Dollar threshold used to distinguish between type A and type B programs:  
Auditee qualified as low-risk auditee?

\$300,000 or Greater  
  X   yes \_\_\_\_\_ no

IBERVILLE PARISH COUNCIL  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
YEAR ENDED DECEMBER 31, 2001

UNRECORDED TRANSACTION

2000 FINDING NO. 1

Condition:

Reconciliations of the bank statements and the general ledger accounts were not performed on a timely basis. The general ledgers of approximately 15 funds had to be adjusted due to incorrect allocations to cash, payroll accounts, payroll tax expense accounts, and withholding accounts.

Recommendation:

Monthly bank statements should be reconciled to agree with the cash allocations within the various funds.

Current Status:

This finding was corrected in the current year.

ACCOUNTS RECEIVABLE

2000 FINDING NO.2

Condition:

In performing the audit, deficiencies were noted in the examination of accounts receivable. They are as follows:

1. Collections of prior year accounts receivable were not correctly recorded in several funds.
2. Accounts receivable were duplicate recorded in several funds.

Recommendation:

Before issuing financial statements, review procedures should be implemented to insure accuracy of account balances. Proper documentation such as copies of checks received or remittance advices should be maintained to verify accounts receivable balances.

Iberville Parish Council  
 Plaquemine, Louisiana  
 General Government Expenditures by Function (1)  
 Last Ten Fiscal Years

Table 1

Fiscal Year	(Unaudited)										Total	
	General Government	Housing Assistance	Public Safety	Public Works	Health & Welfare	Culture & Recreation	Economic Development	Capital Outlay	Debt Service	Other Expenditures		In Kind
1992	1,701,124	-	1,252,847	5,047,293	1,616,614	1,227,875	68,196	1,306,359	990,613	102,525	-	13,313,446
1993	2,003,985	-	1,303,157	4,839,178	2,136,210	1,332,860	49,595	2,676,279	1,124,062	107,653	-	15,572,979
1994	2,495,254	92,943	728,436	4,733,501	1,774,800	1,291,745	196,459	845,304	1,167,232	54,682	-	13,380,356
1995	2,393,765	84,759	1,126,659	5,419,345	1,976,859	1,419,328	217,602	2,327,527	1,203,057	3,004	-	16,171,905
1996	3,678,218	72,940	1,036,645	5,473,591	2,082,185	1,471,660	201,424	2,230,103	1,157,241	22,413	350,549	17,776,969
1997	4,447,590	98,457	1,323,492	5,462,449	2,664,914	1,776,380	179,618	2,703,600	4,862,536	64,431	-	23,583,467
1998	3,077,077	78,104	1,533,709	4,049,223	6,122,772	1,876,233	178,567	3,178,873	1,123,617	569,092	671,010	22,458,277
1999	2,826,076	77,645	1,979,479	3,175,376	7,551,317	1,846,513	212,733	1,748,200	913,937	77,641	765,186	21,174,103
2000	3,664,724	92,031	2,163,922	4,993,754	3,965,551	64,045	165,280	2,748,365	866,708	758,498	-	19,482,878
2001	4,057,477	98,325	2,304,078	5,950,689	4,379,587	69,956	195,218	3,317,020	877,477	-	839,548	22,089,375

Source: Annual Financial Reports for the last ten years.

(1) Includes the general fund, special revenue funds, capital outlay, and debt service funds.

Iberville Parish Council  
 Plaquemine, Louisiana  
 General Government Revenues by Source (1)  
 Last Ten Fiscal Years

(Unaudited)

Fiscal Year	Property Tax	Sales & Use Tax	Other Taxes	Total Taxes	Licenses and Permits		Federal Funds	State Funds	Local Funds	Other Intergovernmental Funds
					Insurance Fees	Other Revenues				
1992	3,453,099	6,876,949	6,337	10,336,385	184,040	2,158,599	1,229,708	-	41,231	
1993	3,666,620	5,774,447	11,591	9,452,658	197,500	1,868,948	1,270,921	-	89,908	
1994	3,700,846	6,203,359	10,569	9,914,774	197,223	2,047,113	1,151,528	-	100,926	
1995	3,660,022	6,311,369	456,001	10,427,392	91,131	2,194,901	657,610	-	116,822	
1996	3,933,809	8,262,296	741,687	12,937,792	139,262	2,190,633	603,365	-	369,850	
1997	4,061,663	7,892,397	608,203	12,562,263	154,486	1,834,902	850,997	-	233,847	
1998	4,128,640	7,279,766	32,327	11,440,733	214,196	4,566,615	1,361,373	1,248,771	212,634	
1999	4,213,638	6,766,011	33,776	11,013,425	255,604	5,060,115	1,813,080	1,097,113	1,025,770	
2000	4,217,904	7,129,361	28,175	11,375,440	221,233	4,044,387	2,148,581	211,343	80,089	
2001	4,456,795	8,983,804	78,057	13,518,656	250,736	5,359,576	1,744,592	458,631	0	

Fiscal Year	Total Intergovernmental	Fines	Charges for Services	Interest	Insurance Fees	Other Revenues	In-Kind	Use of Money and Property	Total General Government
1992	3,429,538	347,545	224,927	487,919	-	-	-	-	15,356,926
1993	3,229,777	78,302	317,094	272,892	-	-	-	-	14,096,401
1994	3,299,567	-	386,295	335,318	-	-	-	-	14,608,947
1995	2,969,333	-	435,629	357,312	-	-	-	-	15,158,790
1996	3,163,848	-	505,169	612,684	-	-	-	-	18,628,206
1997	2,919,746	3,279	1,227,187	653,482	-	-	-	-	18,151,430
1998	7,389,393	288,955	923,571	505,831	-	-	-	-	22,331,654
1999	8,996,078	395,562	327,127	484,369	-	-	-	-	21,472,165
2000	6,484,400	517,784	499,582	726,521	505,682	444,089	755,584	-	21,530,315
2001	7,562,799	287,909	332,542	-	698,632	1,076,976	839,548	389,772	24,957,570

Source: Annual Financial Reports for the last ten years.

(1) Includes the general fund, special revenue funds, capital outlay, and debt service funds.

Iberville Parish Council  
 Plaquemine, Louisiana  
 Property Tax Levies and Collections  
 Last Ten Fiscal Years

(Unaudited)

Fiscal Year	Total Tax Levy (1)	Current Tax Collections	Percent of		Delinquent Tax Collections	Total Tax Collections (2)	Ratio of Total Tax Collections to Total Tax Levy
			Current Taxes Collected	Delinquent Tax Collections			
1992	3,478,654	3,453,099	99%	-	-	3,453,099	99%
1993	3,629,431	3,629,431	100%	37,189	37,189	3,666,620	101%
1994	3,698,324	3,698,324	100%	2,522	2,522	3,700,846	100%
1995	3,725,782	3,660,022	98%	-	-	3,660,022	98%
1996	4,009,156	3,933,809	98%	-	-	3,933,809	98%
1997	4,081,867	4,061,663	100%	-	-	4,061,663	100%
1998	4,101,741	4,101,741	100%	26,899	26,899	4,128,640	101%
1999	4,373,323	4,213,638	96%	-	-	4,213,638	96%
2000	4,617,116	4,217,904	91%	-	-	4,217,904	91%
2001	4,706,931	4,456,795	95%	-	-	4,456,795	95%

Source: Iberville Parish Assessor's Office Grand Recap Reports

(1) Includes the general fund, special revenue funds, capital outlay, debt service funds and governmental component units.

(2) Taxes collected beyond assessed tax levy are considered delinquent tax collections from prior year tax levy.

Iberville Parish Council  
 Plaquemine, Louisiana  
 Assessed and Estimated Value  
 Taxable Property  
 Last Ten Fiscal Years  
 (Unaudited)

Fiscal Year	Real Property		Personal Property		Public Service Property		Exemptions		Total		Ratio of Total Assessed Value To Estimated Real Value
	Assessed Value [1]	Estimated Real Value	Assessed Value [1]	Estimated Real Value	Assessed Value [1]	Estimated Real Value	Real Property	Assessed Value	Estimated Real Value		
1992	53,541,220	535,412,200	117,364,920	781,650,367	54,482,620	217,930,480	24,447,270	225,388,760	1,559,440,317	14%	
1993	55,121,540	551,215,400	122,212,030	813,932,120	55,199,600	220,798,400	24,964,060	232,533,170	1,610,909,980	14%	
1994	55,556,540	555,565,400	126,881,916	845,033,561	55,190,170	220,760,680	25,633,030	237,628,626	1,646,992,671	14%	
1995	56,247,770	562,477,700	127,699,760	850,480,402	56,333,930	225,335,720	26,399,270	240,281,460	1,664,693,092	14%	
1996	58,028,330	580,283,300	139,236,370	927,314,224	57,797,610	231,190,440	27,281,760	255,062,310	1,766,069,724	14%	
1997	60,850,910	608,509,100	139,125,750	926,577,495	59,732,610	238,930,440	28,295,510	259,709,270	1,802,312,545	14%	
1998	62,075,430	620,754,300	138,786,860	924,320,488	61,721,140	246,884,560	29,433,460	262,583,430	1,821,392,808	14%	
1999	65,269,240	652,692,400	151,722,059	1,010,468,913	59,179,260	236,717,040	30,350,781	276,170,559	1,930,229,134	14%	
2000	75,533,565	755,335,650	159,973,174	1,065,421,339	58,480,440	233,921,760	37,235,350	293,987,179	2,091,914,099	14%	
2001	78,364,230	783,642,300	161,165,216	1,073,360,339	58,459,090	233,836,360	36,776,410	297,988,536	2,127,615,409	14%	

Source: Iberville Parish Assessor's Office

[1] Real property is assessed @ 10% of real value, Personal property is assessed @ 15% of real value and Public Service property is assessed @ 25% of real value.

Iberville Parish Council  
 Plaquemine, Louisiana  
 Property Tax Rates  
 Direct Overlapping Governments  
 Last Ten Fiscal Years

Table 5

(Unaudited)

Fiscal Year	<u>Iberville Parish Council</u>			<u>Iberville Parish Library</u>		
	<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total Parish Millage</u>	<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total Library Millage</u>
1991	11.57		11.57	3.80		3.80
1992	11.57		11.57	3.80		3.80
1993	11.57		11.57	3.80		3.80
1994	11.57		11.57	3.80		3.80
1995	11.57		11.57	3.80		3.80
1996	11.57		11.57	4.00		4.00
1997	11.57		11.57	4.00		4.00
1998	11.57		11.57	4.00		4.00
1999	11.73		11.73	4.00		4.00
2000	11.73		11.73	4.00		4.00
2001	11.73		11.73	4.00		4.00

Fiscal Year	<u>Iberville Parish Waterworks # 4</u>			<u>Iberville Parks and Recreation</u>		
	<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total WW # 4 Millage</u>	<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total Parks Millage</u>
1991	10.77		10.77	2.90		2.90
1992	11.07		11.07	2.90		2.90
1993	10.77		10.77	3.00		3.00
1994	10.77		10.77	3.00		3.00
1995	10.77		10.77	3.00		3.00
1996	11.07		11.07	3.00		3.00
1997	11.07		11.07	3.00		3.00
1998	11.07		11.07	3.00		3.00
1999	11.07		11.07	3.00		3.00
2000	11.07		11.07	3.00		3.00
2001	11.07		11.07	3.00		3.00

(Continued)

Source: Iberville Parish Assessor's Office

Iberville Parish Council  
 Plaquemine, Louisiana  
 Property Tax Rates  
 Direct Overlapping Governments  
 Last Ten Fiscal Years

(Unaudited)

Fiscal Year	<u>Iberville Parish Fire District # 1</u>			<u>Iberville Parish Fire District # 2</u>		
	<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total District Millage</u>	<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total District Millage</u>
1991	3.95		3.95	6.78		6.78
1992	3.95		3.95	6.83		6.78
1993	3.95		3.95	6.78		6.78
1994	3.95		3.95	6.78		6.78
1995	3.95		3.95	6.78		6.78
1996	3.95		3.95	6.78		6.78
1997	3.95		3.95	6.78		6.78
1998	3.95		3.95	6.78		6.78
1999	3.95		3.95	6.78		6.78
2000	3.95		3.95	6.78		6.78
2001	3.95		3.95	6.78		6.78

(Concluded)

Source: Iberville Parish Assessor's Office

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Principal Taxpayers  
 For the Year Ending December 31, 2001**

**Table 6**

(Unaudited)

<u>Taxpayer</u>	<u>Type of Business</u>	2001 <u>Assessed Valuation</u>	Percentage of Total Assessed <u>Valuation</u>
Dow Chemical Company	Petro-Chemical	\$ 59,178,530	19.86%
Entergy	Utility Services	38,706,330	12.99%
CIBA & Norvartis Crop Protection	Petro-Chemical	19,325,590	6.49%
Georgia Gulf Corporation	Petro-Chemical	18,696,790	6.27%
CosMar Company	Petro-Chemical	11,318,160	3.80%
Shell Oil Company	Petro-Chemical	4,658,655	1.56%
Big3/ALAC	Petro-Chemical	3,900,290	1.31%
Pioneer Chlor Alkali	Petro-Chemical	3,832,030	1.29%
Bell South	Telephone Services	3,411,055	1.14%
Southern Natural Gas	Petro-Chemical	3,393,140	1.14%
Total		<u>\$ 166,420,570</u>	<u>55.85%</u>

Source : Iberville Parish Assessor's Office

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Legal Debt Margin  
 Last Ten Fiscal Years**

**Table 7**

(Unaudited)

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Legal Debt Limit [1]</u>	<u>Indebtedness</u>	<u>Legal Debt Margin</u>
1991	217,659,060	21,765,906	7,410,000	14,355,906
1992	225,388,760	22,538,876	6,640,000	15,898,876
1993	232,533,170	23,253,317	6,310,000	16,943,317
1994	237,628,626	23,762,863	5,705,000	18,057,863
1995	240,281,460	24,028,146	5,060,000	18,968,146
1996	255,062,310	25,506,231	4,370,000	21,136,231
1997	263,544,050	26,354,405	3,230,000	23,124,405
1998	262,583,430	26,258,343	2,500,000	23,758,343
1999	276,170,559	27,617,056	1,925,000	25,692,056
2000	293,987,179	29,398,718	1,320,000	28,078,718
2001	297,988,536	29,798,854	680,000	29,118,854

Source: Iberville Parish Police Jury Financial Reports Years 1991 - 1996  
 Iberville Parish Council Financial Reports Years 1997 - 2001

[1] The Legal Debt for Parish Governments is 10% of Total Assessed Valuation.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Ratio of Net General Bonded Debt  
 To Assessed Value and Net Bonded Debt Per Capita  
 Last Ten Fiscal Years**

Table 8

(Unaudited)

<u>Fiscal Year</u>	<u>Population</u>	<u>Assessed Value</u>	<u>Gross Bonded Debt (1)</u>	<u>Less Debt Service Funds</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1991	31,169	217,659,060	7,410,000	1,592,311	5,817,689	2.67%	187
1992	31,731	225,388,760	6,640,000	1,577,774	5,062,226	2.25%	160
1993	31,467	232,533,170	6,310,000	1,728,106	4,581,894	1.97%	146
1994	31,263	237,628,626	5,705,000	1,732,515	3,972,485	1.67%	127
1995	31,184	240,281,460	5,060,000	1,732,696	3,327,304	1.38%	107
1996	30,965	252,062,310	4,370,000	1,612,893	2,757,107	1.09%	89
1997	31,149	259,709,270	3,230,000	983,285	2,246,715	0.87%	72
1998	30,660	262,583,430	2,500,000	687,219	1,812,781	0.69%	59
1999	30,660	276,170,559	1,925,000	699,237	1,225,763	0.44%	40
2000	31,173	293,987,179	1,320,000	701,325	618,675	0.21%	20
2001	31,173	297,988,536	680,000	707,490	(27,490)	0.00%	0

Notes:

(1) Gross bonded debt includes all bonded debt associated with the Iberville Parish Council excluding component units.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Ratio of Annual Debt Service  
 For General Bonded Debt To Total General Governmental Expenditures  
 Last Ten Fiscal Years**

**Table 9**

(Unaudited)

Fiscal Year	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures [1]</u>	Ratio of Debt Service to General Expenditures
1991	490,000	496,000	986,000	3,169,939	0.31
1992	525,000	457,365	982,365	3,361,342	0.29
1993	575,000	411,850	986,850	4,477,442	0.22
1994	605,000	380,927	985,927	2,254,449	0.44
1995	645,000	348,027	993,027	2,802,178	0.35
1996	690,000	310,943	1,000,943	3,420,186	0.29
1997	4,365,000	257,534	4,622,534	4,602,652	1.00 [2]
1998	939,689	183,928	1,123,617	3,077,077	0.37
1999	575,000	124,512	699,512	2,826,076	0.25
2000	605,000	96,325	701,325	3,664,724	0.19
2001	640,000	67,490	707,490	2,995,220	0.24

Source: Iberville Parish Police Jury Financial Reports Years 1991 - 1996  
 Iberville Parish Council Financial Report - Year 1997-2001

(1). Includes General Fund General Governmental Expenditures only.

(2). During Fiscal Year 1997, General Obligation Bonds were defeased and bond proceeds were \$ 3,218,049. Operating Transfers In were \$ 1,637,691, of which \$895,678 came from the Courthouse Debt Reserve Fund.

**Iberville Parish Council**  
**Plaquemine, Louisiana**  
**Computation of Direct and Overlapping Debt**  
**For the Year Ending December 31, 2001**

Table 10

(Unaudited)

<u>Jurisdiction</u>	Net General Obligation Bonded Debt Outstanding	Percentage Applicable To Government	Amount Applicable To Government
<u>Direct:</u>			
Iberville Parish Government	\$ 680,000	100%	\$ 680,000
Total Direct	680,000		
<u>Overlapping:</u>			
Iberville Parish Council Utility Dept.	290,000	100%	290,000
Total Overlapping	290,000		
<b>Total Direct and Overlapping Debt</b>	<b>\$ 970,000</b>		

**Iberville Parish Council  
Plaquemine, Louisiana  
Revenue Bond Coverage  
Last Ten Fiscal Years**

Table 11

(Unaudited)

Fiscal Year	Gross Revenues	Direct Operating Expenses [1]	Net Revenue Available For Debt Service	Principal & Interest	Coverage
<u>Iberville Parish Waterworks District No. 3</u>					
1991	387,976	313,629	74,347	56,784	1.309
1992	405,481	318,940	86,541	55,860	1.549
1993	593,134	340,874	252,260	104,535	2.413
1994	637,208	504,911	132,297	164,503	0.804
1995	795,486	550,568	244,918	159,484	1.536
1996	830,119	584,883	245,236	158,556	1.547
1997	862,321	646,837	215,484	154,287	1.397
1998	861,375	675,780	185,595	149,730	1.240
1999	953,633	724,815	228,818	144,672	1.582
2000	1,025,496	754,872	270,624	155,297	1.743
2001	1,043,562	918,010	125,552	157,989	1
<u>Iberville Parish Waterworks District No. 4</u>					
1991	65,142	39,310	25,832	32,736	0.789
1992	63,016	40,981	22,035	33,242	0.663
1993	68,603	58,858	9,745	32,926	0.296
1994	69,924	67,475	2,449	32,408	0.076
1995	93,559	67,414	26,145	32,591	0.802
1996	90,263	62,136	28,127	31,785	0.885
1997	87,307	68,500	18,807	32,718	0.575
1998	95,700	69,701	25,999	32,973	0.788
1999	112,431	136,611	(24,180)	29,060	(0.832)
2000	144,020	104,206	39,814	29,091	1.369
2001	169,354	105,763	63,591	31,017	2

(Continued)

Notes:

(1) Direct Operating Expenses are shown less depreciation and amortization expenses.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Revenue Bond Coverage  
 Last Ten Fiscal Years**

Table 11

(Unaudited)

Fiscal Year	Gross Revenues	Direct Operating Expenses [1]	Net Revenue Available For Debt Service	Principal & Interest	Coverage
<u>Iberville Parish Waterworks District No. 2</u>					
1991	370,161	341,371	28,790	16,000	1.799
1992	416,833	445,922	(29,089)	17,000	(1.711)
1993	414,942	436,525	(21,583)	18,000	(1.199)
1994	515,603	462,233	53,370	19,000	2.809
1995	567,782	445,103	122,679	20,000	6.134
1996	586,077	485,337	100,740	-	-
1997	608,995	484,750	124,245	-	-
1998	694,100	541,792	152,308	-	-
1999	727,733	653,529	74,204	-	-
2000	756,438	814,225	(57,787)	-	-

(Concluded)

Notes:

(1) Direct Operating Expenses are shown less depreciation and amortization expenses.

**Iberville Parish Council  
Plaquemine, Louisiana  
Demographic Statistics  
Last Ten Fiscal Years**

**Table 12**

(Unaudited)

<u>Fiscal Year</u>	<u>Estimated Population</u>	<u>Iberville Parish</u>		<u>Public Schools</u>	
		<u>Per Capita Income</u>	<u>Unemployment Rate %</u>	<u>Average Daily Enrollment</u>	<u>Attendance</u>
1991	31,169	13,694	10.80	5,536	5,312
1992	31,731	14,435	11.90	5,445	5,200
1993	31,467	15,141	10.40	5,661	5,380
1994	31,263	16,844	10.40	5,382	5,055
1995	31,184	17,236	10.80	5,387	5,088
1996	30,965	17,678	9.40	5,335	5,039
1997	31,149	18,358	8.20	5,262	4,940
1998	30,660	20,118	7.67	5,212	4,909
1999	30,660	n/a	6.63	5,177	4,879
2000	31,173	n/a	7.60	5,007	4,709
2001	31,173	n/a	8.58	n/a	n/a

Source: Iberville Parish School Board 2001 Financial Report

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Property, Construction and Commercial Bank Deposits  
 Last Ten Fiscal Years**

**Table 13**

(Unaudited)

<u>Fiscal Year</u>	<u>Property Value</u>	<u>Construction- Estimated Value</u>	<u>Iberville Commercial Bank Deposits</u>
1991	1,478,431,193	228,630,000	284,657,000
1992	1,481,746,753	135,133,000	328,453,000
1993	1,535,775,480	135,169,300	310,021,000
1994	1,581,858,299	222,545,000	319,237,000
1995	1,622,205,520	129,507,500	323,950,000
1996	1,639,145,153	144,871,400	335,231,000
1997	1,739,716,207	107,830,500	337,699,000
1998	1,794,828,640	185,404,268	339,387,000
1999	1,792,884,593	31,588,391	357,690,000
2000	1,831,766,113	43,205,182	347,977,000
2001	2,006,738,423	77,651,005	358,416,000

Source: Iberville Parish School Board 2001 Financial Report

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Ad Valorem Tax Data  
 Last Ten Fiscal Years**

**Table 14**

CALENDAR YEAR	TOTAL ASSESSED VALUATION	HOMESTEAD EXEMPTIONS	TAXABLE ASSESSED VALUATION	PERCENT INCREASE [DECREASE]
				TOTAL ASSESSED VALUATION
1992	225,388,760	24,447,270	200,941,490	3.43%
1993	232,533,170	24,964,060	207,569,110	3.07%
1994	237,628,626	25,633,030	211,995,596	2.14%
1995	240,281,460	26,399,270	213,882,190	1.10%
1996	255,062,310	27,281,760	227,780,550	5.79%
1997	259,709,270	28,295,510	231,413,760	1.79%
1998	262,583,430	29,433,460	233,149,970	1.09%
1999	276,170,559	30,350,781	245,819,778	4.92%
2000	293,987,179	37,235,350	256,751,829	6.06%
2001	297,988,536	36,776,410	261,212,126	1.34%

**CLASSIFICATION ANALYSIS**

CALENDAR YEAR	TOTAL ASSESSED VALUATION	REAL ESTATE	PERSONAL PROPERTY	PUBLIC SERVICE PROPERTY
1992	225,388,760	53,541,220	117,364,920	54,482,620
1993	232,533,170	55,121,540	122,212,030	55,199,600
1994	237,628,626	55,556,540	126,881,916	55,190,170
1995	240,281,460	56,247,770	127,699,760	56,333,930
1996	255,062,310	58,028,330	139,236,370	57,797,610
1997	259,709,270	60,850,910	139,125,750	59,732,610
1998	262,583,430	62,075,430	138,786,860	61,721,140
1999	276,170,559	65,269,240	151,722,059	59,179,260
2000	293,987,179	79,401,595	156,105,144	58,480,440
2001	297,988,536	78,364,230	161,165,216	58,459,090

Source: Iberville Parish School Board 2001 Financial Report  
 Iberville Parish Assessor's Office  
 Louisiana Tax Commission

Table 15

Iberville Parish Council  
 Plaquemine, Louisiana  
 Government-wide Expenses by Function

(Unaudited)

Fiscal Year	General Government	Public Safety	Public Works	Public Health	Economic Development	Culture and Recreation	HUD	Interest on Long Term Debt	Sewerage	Natural Gas	Total
2001	5,853,761	2,334,034	6,066,842	5,221,174	195,218	75,754	98,325	113,248	249,442	2,559,296	22,767,094

Note: Due to GASB 34 implementation during 2001, this statement only contains data for 2001. Prior year data is not available because of change in reporting.

Iberville Parish Council  
 Plaquemine, Louisiana  
 Government-wide Revenues

(Unaudited)

Fiscal Year	PROGRAM REVENUES			GENERAL REVENUES				Total
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Grants and Contributions Not Restricted to Specific Programs	Unrestricted Investment Earnings	Miscellaneous	Gain on Sale of Capital Assets	
2001	5,253,300	4,945,453	1,751,815	866,913	442,360	1,066,571	4,188	26,090,919

Note: Due to GASB 34 implementation during 2001, this statement only contains data for 2001. Prior year data is not available because of change in reporting.